

Cargo Insurance Services Program Summary

Member Highlights	Cargo Insurance Program Summary
Coverage Type	<p>New Goods: All Risk Coverage New Goods: Brand new in manufacturers packaging.</p> <p>Used and Refurbished goods: All Risk Coverage with these following exclusions: rust, oxidation, discoloration, scratching, marring, denting, chipping and electrical or mechanical derangement, unless caused by an insured peril and conditioned upon a pre-shipment survey approved by Company prior to attachment of this insurance. Used: Products are just that, used, and may or may not be defective. Refurbished products: Used or broken that have been repaired, tested and verified to function properly, and are thus free of defects.</p>
Valuation	<p>New Goods: Invoice cost + Freight</p> <p>Used and Refurbished Goods: Invoice cost + Freight</p> <p>Note: In all cases, the claim payment shall not exceed the amount declared for insurance purposes less the applicable deductible (if any).</p>
Maximum Limits Of Liability	\$ 25,000 per any one conveyance
Deductibles for New Goods	Contact your logistics service provider
Deductibles for used and Refurbished Goods	Contact your logistics service provider
What does coverage include?	The intent of a cargo policy is to make the customer whole again regardless of who caused the damage or loss. Please keep in mind that there are policy exclusions, special conditions and customer's responsibilities like proper or sufficient packing. Includes Small Package Shipments.
Concealed Loss or Damage	<p>"Concealed loss or damage" shall mean loss or damage for which the Assured is unable to produce to Company a written exception made with the delivering carrier at the time of delivery.</p> <p>Assured submit in writing to Company with supporting documentation any such concealed loss or damage to the goods covered under this Policy, and any concealed loss or damage which may become a claim under this insurance, within thirty (30) days of the scheduled delivery date of the goods to which such loss or damage relates.</p>

Approved commodities and Special conditions	<p>General Merchandise: Lawful goods and/or merchandise of every description but consisting principally of general merchandise</p> <p>The following commodities shall be insured per policy conditions listed in the Commodity Schedule at the back. All Risk Coverage:</p> <p>Equipment Food (Non Perishable) / Beverages Perishables & Frozen Chemicals / Paint / Allied Products Electronics Construction Materials Furniture & Large Items Stonework Fragile items Jewelry (non-costume) Art & Antiques Controlled items Pharmaceuticals (Non-Refrigerated) Pharmaceuticals (Refrigerated)</p> <p>FPA (Free of particular average)</p> <p>Motorized Transportation Explosives Life forms</p>
Multiple Commodities	<p>For shipments containing multiple commodity types, choose the commodity representing the majority of items in the shipment. The premium rate and deductible for that majority commodity will govern the shipment. However, each specific commodity type will remain subject to all other respective insuring terms and restrictions applicable to that specific commodity type.</p>
Excluded commodities	<p>Notwithstanding anything contained elsewhere herein to the contrary, this insurance does not cover Accounts Receivable, Fish Meal, Nuclear fuel & substances, Bullion, Stamps, Money, Coins, Deeds, Notes, Securities, Bills, Evidence of debt, Currency.</p>
Excluded coverage	<p>Clause 23. Paramount Warranties Clause</p> <ul style="list-style-type: none"> a) Free Capture & Seizure b) Strikes Riots Civil Commotion c) Nuclear Exclusion d) Delay e) Inherent Vice f) Infidelity g) Illicit Trade h) Cyber Attack <p>Exclusion Exclusion Clause</p> <p>24. Chemical, Biological, Bio-chemical and Electromagnetic</p>
Geographical Limits	<p>Shipments originating and terminating within the Continental USA - 48 Contiguous States, Alaska, Hawaii, Puerto Rico and/or Canada</p>
Who do I contact with Insurance coverage questions?	<p>Email: upscinsurance@ups.com</p> <p>Phone: 877-523-9180</p>
Subrogation	<p>Assured will issue timely and proper written exception or notice of claim to the delivering carrier or other responsible transportation provider in accordance with operative carriage terms and/or</p>

	governing law, so that the Company's (insurer) subrogation rights against such third parties are preserved.
Freight Insurance Claim Filing Instructions	<p>Claims should be submitted immediately upon discovery of a loss. Please carefully follow these instructions to ensure prompt processing.</p> <p>STEP 1: Place all transportation carriers involved in the shipment, including steamship lines, airlines and trucking companies on notice.</p> <p>STEP 2: Preserve all packaging, damaged goods and seals; take photos.</p> <p>STEP 3: Gather all documents to support your claim including:</p> <ul style="list-style-type: none"> • Commercial Invoice (With terms of sale) • Letter of Instruction to your transportation carrier • Temperature Records (For Refrigerated Cargo) • SED Form (Shipper Export Declarations) • Photo(s) • Police Report (If investigated by police) • Itemized Statement of Claim • Packing List (If applicable) • Freight Invoice • Doc/Delivery Receipts • Loading/ Unloading Tallies • Notice of Loss to Carrier – Dated Document (Fax/E-mail) • Customs Clearance Forms • Salvage Retention Value (if applicable) • Repair Estimate (If applicable) • Certificate of Destruction (If applicable) <p>STEP 4: Collect the documents listed above which pertain to this claim and fax, mail or email the aforementioned documents to: Your logistics service provider.</p>
To file claims	Contact your logistics service provider
To obtain Claim Status	Contact your logistics service provider
When is a Survey Required?	Claims over \$2,500 may need a surveyor to determine reparability and/or salvage value. Please discuss these options with your logistics service provider before destruction.
What do I do if there is a claim dispute or a denial?	Contact your logistics service provider
How are claim payments made?	Contact your logistics service provider

Insurance coverage is underwritten by an authorized insurance company and issued through licensed insurance producers affiliated with UPS Capital Insurance Agency, Inc., and other affiliated insurance agencies. UPS Capital Insurance Agency, Inc. and its licensed affiliates are wholly owned subsidiaries of UPS Capital Corporation. The insurance company, UPS Capital Insurance Agency, Inc. and its licensed affiliates reserve the right to change or cancel the program at any time. Insurance coverage is governed by the terms, conditions, limitations and exclusions set forth in the applicable insurance policy. This communication does not in any way alter, supplement, or amend the terms, conditions, limitations or exclusions of the applicable insurance policy and is intended only as a brief summary of the program. Please consult the policy for the exact terms and conditions. No warranty, guarantee, or representation, either express or implied, is made as to the correctness or sufficiency of any information contained herein. Coverage is not available in all jurisdictions. The Logistics Service Provider, as the Insurance Policy Holder for the UPS Capital Partner Program may receive financial compensation for its participation in the Program.