

PURCHASE OPTION POLICY

- 1. As provided in the Rental Contract ("Contract") and the terms and conditions ("Terms and Conditions") attached thereto, if Customer has complied in all material respects with the Terms and Conditions of the Contract, no default is continuing thereunder, and Customer has paid in full all amounts due under the Contract, including all rental installments and applicable taxes, then Customer shall have the option to purchase the equipment ("Equipment") identified in the Contract upon the expiration of the initial rental term or upon the expiration of any renewal or extension term. Upon the proper exercise of this purchase option, including timely notice under the Terms and Conditions, Customer may purchase the Equipment receiving a credit, equal to the amount specified below, towards the then current retail value of the Equipment as determined by APS Canada. A maximum credit of 50% of the retail value can be applied to the Equipment.
 - 2. Customer may purchase the Equipment receiving a credit equal to:
 - **2.1** 90% of the paid rentals for a one-month rental.
 - **2.2** 80% of the paid rentals for a two-month rental.
 - **2.3** 70% of the paid rentals for a three-month rental.
 - **2.4** 60% of the paid rentals for a four-month rental.
 - **2.5** 50% of the paid rentals for rentals of five months or longer.
- **3.** Upon any such exercise of this purchase option and payment in full, title to the Equipment shall be transferred to Customer free and clear of all liens, security interests and other encumbrances created by APS Canada, and the Contract shall then terminate.
- **4.** APS Canada reserves the right to amend, restate, or otherwise modify this Purchase Option Policy at any time, in APS Canada's sole discretion.

Signed:		
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Name:	 	
Company:		
Company		
Date:		

