

Grind Returns to Crowdcube.

UNDER EMBARGO UNTIL MARCH 6TH 2019, 5am GMT

Cult London hospitality brand Grind has announced a return to Crowdcube for an equity round to fund the next stage of its expansion - releasing details of six confirmed central London openings in the next 18 months, plus a new coffee roasting facility.

As announced earlier this week, Grind is returning to Crowdcube at 10am this Friday 8th March, offering members of the public the chance to buy shares in the company for the second time its history. This raise marks Grind's third and final planned raise on the Crowdcube platform following the success of its £1.3m bond in 2015, and record-breaking £2.1m equity raise in 2017, which closed after just five days live to the public.

In January, Grind announced the acquisition of Liverpool Street Grind, in Broadgate Circle, which opens later this month.

In addition, coinciding with the announcement of their return to Crowdcube, Grind have announced they have secured two further Restaurant-Bar locations, *Southbank Grind* (opening Q4 2019) and *Canary Wharf Grind* (Q2 2020).

Furthermore, Grind have announced their first three franchised locations with travel franchise partners SSP in *London Bridge Station*, *Waterloo Station* and *Victoria Station* which all open in the next few months, taking the group to 16 locations within the next 18 months.

Grind have also announced that they are shortly relocating their Shoreditch coffee roasting facility into a new much larger roastery in Elephant & Castle, which when fully up and running will increase their weekly coffee roasting capacity by more than seven times. This will support the growth of the business and the successful launch of their *Grind at Home* range led by their new compostable coffee pods for Nespresso® machines.

Grind Founder and CEO, David Abrahamovitch, commented on the company's plans for the future -

"I'm thrilled to be announcing this exciting next phase of funding and growth for the business - our largest ever - opening three company operated and three franchised stores in the next eighteen months to take us to 16 locations. With Broadgate Circle, Southbank and Canary Wharf, we're taking Grind to a whole new audience through three large, prime, high-footfall locations. It's also very exciting to be relocating our roastery to a much larger facility which will give us the capacity we need as we grow to a planned 36 locations by 2022."

Since opening in Shoreditch in 2011, Grind has burned the candle at both ends to serve coffee, food and cocktails to a killer soundtrack. Last year, the company debuted its Grind at Home collection - led by some of the UK's first compostable coffee pods for Nespresso machines.

ENDS

About Grind.

Grind is a hospitality company that lives in London. Since opening Shoreditch Grind in 2011, the brand has expanded across London with restaurants and café-bars, burning the candle at both ends to serve coffee, food and cocktails to a killer soundtrack.

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