

SANDALWOOD BEACH RESORT - RENTAL INCOME PROJECTIONS BY SEASON

Low Season - 168 Days			
Unit Type	Rate	Occ %	Season Total
14 Standard Efficiency	\$ 139.00	60%	\$ 14,011.20
Low Season - 168 Days			
Unit Type	Rate	Occ %	Season Total
18 1 - Bedroom w/ Side Beach View	\$ 155.00	60%	\$ 15,624.00
Low Season - 168 Days			
Unit Type	Rate	Occ %	Season Total
12 1 Bedroom Gulf Front & Beach Front Efficiency	\$ 170.00	60%	\$ 17,136.00
Low Season - 168 Days			
Unit Type	Rate	Occ %	Season Total
3 2 - Bedroom Gulf Front	\$ 199.00	60%	\$ 20,059.20
47			

Mid Season - 129 Days			
Unit Type	Rate	Occ %	Season Total
Standard Efficiency	\$ 159.00	75%	\$ 15,383.25
Mid Season - 129 Days			
Unit Type	Rate	Occ %	Season Total
1 - Bedroom w/ Side Beach View	\$ 175.00	75%	\$ 16,931.25
Mid Season - 129 Days			
Unit Type	Rate	Occ %	Season Total
1 Bedroom Gulf Front & Beach Front Efficiency	\$ 190.00	75%	\$ 18,382.50
Mid Season - 129 Days			
Unit Type	Rate	Occ %	Season Total
2 - Bedroom Gulf Front	\$ 219.00	75%	\$ 21,188.25

High Season - 68 Days				
Unit Type	Rate	Occ %	Season Total	Annual Unit Total
Standard Efficiency	\$ 199.00	93%	\$ 12,584.76	\$ 41,979.21
High Season - 68 Days				
Unit Type	Rate	Occ %	Season Total	Annual Unit Total
1 - Bedroom w/ Side Beach View	\$ 215.00	93%	\$ 13,596.60	\$ 46,151.85
High Season - 68 Days				
Unit Type	Rate	Occ %	Season Total	Annual Unit Total
1 Bedroom Gulf Front & Beach Front Efficiency	\$ 230.00	93%	\$ 14,545.20	\$ 50,063.70
High Season - 68 Days				
Unit Type	Rate	Occ %	Season Total	Annual Unit Total
2 - Bedroom Gulf Front	\$ 259.00	93%	\$ 16,379.16	\$ 57,626.61

Proposed

Low Season Dates 01/01-02/06, 08/16-09/03, 9/7-12/27

Mid Season Dates 04/12-08/15, 09/04-09/06

High Season Dates 02/07-04/11, 12/28-12/31

* We make no representation or warranty to Buyer with respect to any financial projection or forecast relating to the Company. With respect to any such projection or forecast delivered or made available by or on behalf of Seller to Buyer, Buyer acknowledges that (a) there are uncertainties inherent in attempting to make such projections and forecasts, (b) it is familiar with such uncertainties, (c) it is taking full responsibility for making its own evaluation of the accuracy of all such projections and forecasts so furnished to it and (d) it shall have no claim against Seller.