

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET
(DBPR Form CO 6000-4)

SANDALWOOD CONDOMINIUM MOTEL ASSOCIATION, INC. As of _____, 2020
Name of the Condominium Association

- Q.** What are my voting rights in the condominium association?
- A.** On all matters on which the membership shall be entitled to vote, there shall be one vote for each Unit in the Condominium as set forth in Section 5 of the Declaration of Condominium of SANDALWOOD BEACH RESORT, a CONDOMINIUM (the "**Declaration of Condominium**").
- Q.** What restrictions exist in the condominium documents on my right to use my unit?
- A.** Section 19 of the Declaration of Condominium contain restrictions concerning the use and occupancy of the Condominium, including restrictions regarding use as to the Units; alteration and improvement of the Units; signs; rules and regulations; pets; age; leasing, and other matters. All prospective buyers are urged to review this document carefully. The foregoing is a listing of only some of these restrictions. The Condominium Association has also adopted a set of Rules and Regulations affecting each Condominium Unit Owner's right to use his or her Condominium Unit. The Rules and Regulations are included in set of documents in which this Frequently Asked Questions and Answers Sheet is a part.
- Q.** What restrictions exist in the condominium documents on the leasing of my unit?
- A.** The Unit may be leased as set forth in Section 19.8 of the Declaration of Condominium.
- Q.** How much are my assessments to the condominium association for my unit type and when are they due?
- A.** For 2020, the total assessments amounts due from each Residential Unit Owner are \$450 per month for efficiency units (or \$5,400.00), \$550 per month for 1 bedroom units (or \$6,600.00), and \$650 per month for 2 bedroom units (or \$7,800.00 annually), and the total assessments due from the Commercial Unit Owner is \$_____ per month (or \$_____ annually). Please refer to the 2020 Estimated Operating Budgets for a breakdown of the current Assessments. Each Unit Owner pays Assessments (which includes Common Expenses), which are due monthly in advance on the first day of each month as set forth in the 2020 Estimated Operating Budget.

Q. Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A. No.

Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A. No.

Q. Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A. No.

NOTE: **THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.**