

19 March 2020

The British Honey Company

("BHC" the "Company")

Grant of Options

BHC, the premium British Honey and Infused Spirits brand, announces that, on 18 March 2020, it granted the following options over ordinary shares in the capital of the Company ("Shares"), as referred to in the Company's recent admission document, to Directors and management, as follows:

Name	Number of Options Granted	Number of Shares Held	Number of Options/Warrants Held	Percentage of Fully Diluted Share Capital
Michael Williams	412,000 (1)	601,539	185,000	9.97%
Robert Porter-Smith	200,000	865,000	-	8.86%
Philip Seers	200,000	363,636	109,091	5.60%
The Rt Hon Sir Hugo Swire KCMG	100,000	145,455	146,636	3.26%
Guifang Luo	100,000	198,020	-	2.48%
Martin Riley	100,000	-	-	0.83%

(1) The Company plans to seek EMI treatment in respect of 227,272 of these shares. Included within the grant of options are 4,500 options granted to Caroline Williams, a member of management and the wife of Michael Williams.

The options are exercisable at price of 110p per share and have an exercise period of three years following vesting. A third of the options awarded vest on each anniversary of the award.

In addition to the options granted above, on 18 March 2020, the Company also granted 13,351 warrants to certain other parties at an exercise price of 110p per share with an exercise period of three years.

The grant of options to directors is considered to be a related party transaction pursuant to Rule 52 of the Aquis Stock Exchange's Rules for Issuers. The names of the related parties and their relationship with the Company is disclosed below. Alastair Wallace the only director not receiving shares in this award has considered the terms of the award and believes them to be fair and reasonable insofar as the Company's shareholders are concerned.

The Company further announces that it has changed its auditors to Nexia Smith & Williamson for the forthcoming audit which will commence following the Company's year end on 31 March 2020.

The Directors of the Company take responsibility for this announcement. This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

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For further information, visit: www.britishhoney.co.uk

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014		
1 Details of the person discharging managerial responsibilities/person closely associated		
a.	Name	a) Michael Williams b) Robert Porter-Smith c) Philip Seers d) The Rt Hon Sir Hugo Swire KCMG e) Guifang Luo f) Martin Riley
2 Reason for notification		
a.	Position/Status	a) CEO b) Executive Director c) Non-executive Director d) Non-executive Chairman e) Non-executive Director f) Non-executive Director
b.	Initial notification/ Amendment	Initial notification
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	The British Honey Company plc
b.	LEI	213800JDDM3CJOO1C69

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted															
a.	Description of the financial instrument, type of instrument Identification Code	Options over ordinary shares of 10p each ISIN: GB00B64Q0333														
b.	Nature of the transaction	Grant of share options														
c.	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>a) 110</td> <td>a) 400,000</td> </tr> <tr> <td>b) 110</td> <td>b) 200,000</td> </tr> <tr> <td>c) 110</td> <td>c) 200,000</td> </tr> <tr> <td>d) 110</td> <td>d) 100,000</td> </tr> <tr> <td>e) 110</td> <td>e) 100,000</td> </tr> <tr> <td>f) 110</td> <td>f) 100,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	a) 110	a) 400,000	b) 110	b) 200,000	c) 110	c) 200,000	d) 110	d) 100,000	e) 110	e) 100,000	f) 110	f) 100,000
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d) 110	d) 100,000															
e) 110	e) 100,000															
f) 110	f) 100,000															
e.	Date of the transaction	18 March 2020														
f.	Place of the transaction	UK														