

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

SPACE

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Space Furniture respectfully acknowledges the Traditional Owners and Custodians of the lands on which we live and work, The Gadigal, Wurundjeri Woi Wurrung, Turrbal and Jagera people. We pay our respects to Elders past and present and extend this respect to all Aboriginal and Torres Strait Islander peoples.



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SUSTAINABILITY REPORT

Space Furniture is pleased to share our FY24/25 Sustainability Report

By circulating this detailed report with clients and partners, we are underlining our commitment to sharing our sustainability journey across all areas of the business. This includes achievements in our everyday operations, as well as challenges such as tracking carbon across transportation, to the ongoing steps we are taking to minimise negative impact on people and the planet (Aligned with the United Nations Sustainable Development Goals (SDGs)).

One of the key projects we have been working on since 2020 is understanding our transport carbon footprint. This has involved audit reviews of our supply chain and how we can reduce and minimise our carbon footprint. Although the audit is based on yearly progress, we believe it is important to include findings from before 2024 because it demonstrates the work we are doing to establish our business's environmental foundations.

We've taken an exciting first step in understanding the embodied carbon of three key products, the Camaleonda, Husk, and Royce armchairs. This marks the beginning of a broader initiative to bring greater visibility to the environmental impact of our products. Starting with these pieces which were offset through a local Australian biodiversity partnership, Greenfleet for FY24 and expanding across our collection over time. By building this foundation, we're creating a more informed framework to support future decisions.

In our daily operations we are making every effort no (matter how small) to reduce our impact. This includes installing new recycling bins in staff lunch rooms, partnering with recycling initiative TRAKS Textile Recycling and working with skilled upholsterers and refurbishers to repair furniture locally. With all of these small steps, we are bringing our staff on the journey and applying environmental thinking to the everyday.

At a global level, we continue to work closely with our brand partners around the world, sharing insights and feedback that is focused on sustainable product and most importantly, how we can work together to integrate sustainable principles across production and design processes - (this includes packaging). Each year we shall report on the progress we are making in implementing our Environmental, Social and Governance (ESG) goals.

We understand that shifting our business towards a circular economy is complex, but remain committed to learning through each milestone and challenge. Our focus is to maintain a resilient and vibrant business that continues to deliver well-crafted enduring pieces for both homes and commercial spaces.

Leighton Clarke
CEO



SUSTAINABLE DEVELOPMENT GOALS

Space adheres to the United Nations Sustainable Development Goals (SDGs) Throughout this report we show our alignment to which goals adhere to our ESG targets.

Follow the link to learn more about the [SDGs](#)



SPACE COMMITMENT

The importance of beauty and quality is something we have understood since the launch of Space in 1993.

We still believe that you
'buy well, buy once'.



However this only takes us so far. Our planet's resources are finite and it is essential that each piece reflects 'beauty' in every detail of its production.

We embrace the strengths we have always had – diversity, inclusivity, quality and valued materials and craftsmanship, strong supplier and client relationships, and service that is fundamental in all that we do. But while we acknowledge each of these pillars, we also know the important role Environmental, Social and Governance (ESG) objectives play across every one of them.

Eighty-seven percent of our range comes from Europe, 11% from US/Canada, 1% from Asia and 1% from Australia. We are a business that imports international brands. Therefore our priority is to:

- Continue to calculate our carbon footprint and develop methods for reduction across local transport and importation.
- Take responsibility for the carbon created as an importer.
- Minimise our day-to-day environmental footprint at a local level.
- Work with our suppliers on collective sustainable goals.
- Provide clarity on materials and finishes across our collection and share that information with clients.

- Create local pathways to maintain, service and repair products after sale.
- Be inclusive of and support local community initiatives.
- Report annually on our Environmental, Social and Governance (ESG) objectives and achievements.

As we methodically work to improve our environmental impact alongside our consultant Circular Design Thinking, another priority is gathering and analysing internal information as we apply to become a Certified B Corporation. This important step will allow us to measure our entire social and environmental impact while we continue to invest in it.

We are committed to making change, reducing impact and regenerating where we can. We will continue to update our stakeholders, our team and the general public on our progress, and the challenges we are tackling, as we all work towards a world where materials are valued, and circularity is a way of life.



The value of design is not only judged
through its functional or aesthetic impact,
but on its environmental and social effect
on the planet.

—
Design the world you want.

ENVIRONMENTAL, SOCIAL AND GOVERNANCE GOALS

ENVIRONMENTAL

SUSTAINABLE DEVELOPMENT	GOAL	TARGETS	PROGRESS	STATUS
 	Carbon neutral Scope 1 and 2 emissions.	2030		Not Started
	Transport Audit of 2020-21-22-23-24.	2025	Reduce and offset transportation.	Completed
	Audit the amount of embodied carbon in 3 pieces of furniture: Camaleonda, Husk and Royce.	2022		Completed
	Offset carbon emission for the 3 products sales FY23/24 equating to 376 tonnes.	2025		Completed
 	Material and chemical transparency of product assortment Scope 3 emissions.	Ongoing	Collaborate with brands to audit materials and transportation.	Commenced
  	Circular Economy for after sales service and damaged stock.	Ongoing	Discuss partnering with supplier on refurbishment and product stewardship opportunities.	Commenced
 	Reverse recycling and waste ratio 64% waste 36% recycling.	2025	Expanding on supplier network and implemented segregation of disposal in showrooms to reverse ratio 64% recycling 36% waste.	Commenced
	Cotton bags for chairs that are reused.			Commenced
  	Reduce single use plastics.	Ongoing	Australian Packaging Covenant Organisation (APCO) membership	Commenced
  	Green site enhancements in conjunction with parent company for regenerative operations.	2030	Solar initiatives commenced site owned.	Commenced

Please note: This Environment goals and progress table continues onto the follow page.

ENVIRONMENTAL

	2030	Research EV charging stations and rainwater harvesting.	Not Started
 	Ongoing	Recycling of discontinued textile and rug samples, fabrics and rugs.	Commenced

GOVERNANCE

SUSTAINABLE DEVELOPMENT	GOAL	TARGETS	PROGRESS	STATUS
    	Credentials development for Space application.	2024	Researching B-Corp criteria for submission.	Commenced
   		Ongoing	Review ESG goals through workshops internal and externally.	Ongoing
    		2026	Research and review the UN Global Compact 10 principles Investigate becoming a member.	Not Started
    		Ongoing	Prepare and review ESG information for the parent company. Highlight alignments and gaps.	Ongoing

SOCIAL

SUSTAINABLE DEVELOPMENT	GOAL	TARGETS	PROGRESS	STATUS
	Internal education Sustainability.	2024	Commercial account managers attended sustainability course.	Completed
		2025	State based webinars.	Ongoing
	Internal education Sustainability Advocate Training.	Ongoing	Creation of Sustainability Team internally meeting monthly.	Ongoing
	Internal education Modern Slavery.	2025	Train buying and commercial team.	Not Started
	Engage suppliers on requirements.	2025	Quarterly meetings and training.	Commenced
	Voluntarily report on Modern Slavery.	2025	Engage with Sustainable Business Matters.	Not Started
	Supplier Code of Conduct created.			Completed
	Cultivate a diverse and inclusivity within Space.		Survey of team. Human resource education.	Ongoing
	Invest in National and community initiatives.	2026	Formalise our commitment to the First Nations people through Reconciliation Australia Plan (RAP).	Not Started
	Philanthropy Framework and timeline created.	2025	Training on Framework to start 2nd quarter of 2025.	Commenced
	Researching not-for-profits that align with strategically shared values.	2025	Meetings with potential stakeholders and CFO.	Commenced

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