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*This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).*

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**Lever Style Corporation**

**利華控股集團**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1346)**

## **STABILISATION ACTIONS, END OF STABILISATION PERIOD AND LAPSE OF OVER-ALLOTMENT OPTION**

### **STABILISING ACTIONS**

The stabilisation actions undertaken by the Stabilising Manager, its affiliates or any person acting for it during the stabilisation period are set out below:

1. over-allocations of an aggregate of 25,920,000 Shares in the International Placing, representing 15% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-Allotment Option;
2. the borrowing of an aggregate of 25,920,000 Shares by the Stabilising Manager from Lever Style Holdings, a controlling shareholder of the Company, pursuant to the Stock Borrowing Agreement to cover the over-allocations in the International Placing. Such Shares will be returned and re-delivered to Lever Style Holdings in accordance with the terms of the Stock Borrowing Agreement; and

- successive purchases of an aggregate of 25,920,000 Shares at a price in the range of HK\$0.57 to HK\$0.84 per Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%) on the market during the stabilisation period. The last purchase made by the Stabilising Manager or its agent on the market during the stabilisation period was on 6 December 2019 at the price of HK\$0.79 per Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%).

## **END OF STABILISATION PERIOD**

The Company announces that the stabilisation period in connection with the Global Offering ended on Friday, 6 December 2019, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

## **LAPSE OF OVER-ALLOTMENT OPTION AND PUBLIC FLOAT**

The Over-Allotment Option had not been exercised during the stabilisation period and has lapsed on Friday, 6 December 2019. Accordingly, no Shares were issued under the Over-Allotment Option.

The Directors confirm that the Company continues to comply with the public float requirement under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the Company's total number of issued Shares must at all times be held by the public.

On behalf of the Board  
**Lever Style Corporation**  
**Szeto Chi Yan Stanley**  
*Chairman and Executive Director*

Hong Kong, 6 December 2019

*As at the date of this announcement, the Board comprises (i) Mr. Szeto Chi Yan Stanley (Chairman), Dr. Chan Yuk Mau Eddie and Mr. Lee Yiu Ming as the executive Directors; (ii) Mr. Kim William Pak as the non-executive Director; and (iii) Mr. See Tak Wah, Mr. Auyang Pak Hong Bernard and Mr. Lee Shing Tung Tommy as the independent non-executive Directors.*