

Certified



Corporation

E.C. ONE

IMPACT
REPORT



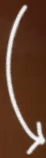
CONTENTS

FOUNDERS LETTER	1
OUR COMMITMENTS	2
WHAT WE'RE WORKING ON	15
WHAT'S NEXT?	32

E.C.ONE

Goldsmiths

A WORD FROM
OUR FOUNDERS



WE GO
BEYOND
BEYOND
BEYOND
BEYOND
WE GO
BEYOND
BEYOND
BEYOND


Since we started in 1997, E.C. One has continuously had a positive influence on the jewellery industry. We were forerunners in ethical diamonds, gold recycling, and the first company in the world to make and register Fairtrade Jewellery. We are proud of our achievements but want to go further – eventually creating fully traceable jewellery. After 25 years, we had planned to spend some time reflecting on the journey we have been on. However, the continued growth and numerous projects we had taken on meant, once again, we had to keep up the momentum. So, whether remodelling the shop, creating new designs, going online with our bespoke work, completing a Master's in Sustainability, or visiting gemstone miners in Sri Lanka, the company (and the founders) have been on the move. On reflection, the most significant achievement by far was our B Corp recertification, with an increased overall BIA score from 87.7 to 104.6. This uplift reflects our commitment to positively impacting people and the planet. Nevertheless, much more work remains to be done as we try to use our business for good.



PURPOSE

We exist to create beautiful, lasting pieces of jewellery while upholding the highest standards of craftsmanship, sustainability, and transparency.

Our purpose is to provide customers with jewellery that embodies beauty, integrity, and a positive impact on both people and planet.



MISSION

EC One envisions a future where craftsmanship thrives within a Sustainable and progressive jewellery industry. We want to help lead this transformation by setting the standard for jewellery; that is expertly hand-crafted and ethically sourced. We strive to create a world where these standards are deeply ingrained in the industry, empowering responsible consumers to wear unique jewellery while positively impacting the world.



VISION

We are dedicated to bringing positive change for people and planet through balancing exceptional craftsmanship, sustainable practices, and transparency. We are committed to celebrating the art of goldsmithing, training the next generation of craftspeople and leading in responsible sourcing and production.

Through our jewellery, we aim to inspire and connect with a community that values quality, craftsmanship, and conscious consumerism.

OUR JOURNEY TO CERTIFICATION

At the beginning of our journey, we wanted to highlight the creativity and skill of the designers we admired as well as offer our own bespoke service. Having never been constrained by a heritage within the jewellery trade, we could look at our industry from an outsider's viewpoint. So, we took risks on who we displayed and have been privileged to promote exciting talent that has gone on to global success.



WHAT WE'VE LEARNT

However, in recent years, our focus has been more on our creativity, our team's skills and how we can have a positive social and environmental impact through our actions. Through initiatives such as conflict-free diamonds and Fairtrade Gold, this newfound direction culminated in B Corp certification in 2019. The EC One team embraced the model of 'using business for good' and has found new ways to work that reflect our values. Sustainability and transparency have been put at the core, as we constantly try to reimagine old practices and systems to reduce our carbon footprint.



1

Becoming a B Corp has given us a purpose, which has positively impacted the business. This can be seen in three areas; Firstly, with our team. Since the change in direction the team has had a greater sense of shared vision. Previously we were one of many other independent jewellers offering designer jewellery for sale and bespoke jewellery to order. B Corp certification has helped us consider our values, giving us a greater feeling of purpose. This feeling is reflected in how the team members work together and value each other, which is more like a family unit.



2

Our position within the jewellery industry is far greater than our company size. Although we are a small business with only a single store, the company has become known as a leader in sustainability within our trade. Because of his passion for sustainability our founder Jos is often called upon to give advice, speak on panels, write articles and help other businesses on their B Corp journey.

3

Finally, our refined direction has had a positive impact on sales. Over the past 5 years our sales have increased by 62% and more importantly our profit has tripled. Although this was not part of our strategy, the financial uplift has meant we are able to make greater positive changes to our business.



B CORP IMPACT RECERTIFICATION



OVERALL B IMPACT SCORE

- 104.6 OVERALL B IMPACT SCORE
- 80 QUALIFIES FOR B CORP CERTIFICATION
- 50.9 MEDIAN SCORE FOR ORDINARY BUSINESSES

OUR VERIFIED B-CORP IMPACT SCORE BREAKDOWN

GOVERNANCE

OVERALL SCORE
18.1

WORKERS

OVERALL SCORE
21.7

COMMUNITY

OVERALL SCORE
26.4

ENVIROMENT

OVERALL SCORE
34.6

CUSTOMERS

OVERALL SCORE
3.6

Based on the B impact assessment, E.C.One earned an overall score of 104.6.

The median score of buisnesses who complete the assessment is currently 50.9

IMPROVING OUR B CORP SCORE



2019



2022

THE UN'S SUSTAINABLE DEVELOPMENT GOALS

The 17 **Sustainable Development Goals (SDGs)** are an urgent call for action by all countries - developed and developing - in a global partnership. They recognize that ending poverty and other deprivations must go hand-in-hand with strategies that improve health and education, reduce inequality, and spur economic growth – all while tackling climate change and working to preserve our oceans and forests. As a company we have identified the following 5 goals as part of our commitment to making a positive change:



OUR SDG GOALS

Goal 4. Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all

Goal 5. Achieve gender equality and empower all women and girls.

Goal 9. Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation

Goal 12. Ensure sustainable consumption and production patterns

Goal 13. Take urgent action to combat climate change and its impacts



13 CLIMATE ACTION



9 INDUSTRY INNOVATION + INFRASTRUCTURE



12 RESPONSIBLE CONSUMPTION + PRODUCTION




4 QUALITY EDUCATION



5 GENDER EQUALITY



A warm, dimly lit workspace featuring a wooden desk. On the desk sits a black adjustable desk lamp with a glowing yellow light, a large green plant in the background, and various items including an open book with handwritten notes, a pair of scissors, a yellow highlighter, and several small white cubes. The scene is cozy and focused on creative or academic work.

WHAT WE'RE WORKING ON

EC One has three guiding commitments to **Craft**, **Materials** and **Transparency**. In the following pages we will outline what these commitments mean and how we are working to fulfil them.



CRAFT

We are committed to creating beautiful, handcrafted pieces of jewellery in our workshop and in doing so keep the Goldsmith's skills alive. Who makes our jewellery and in what conditions matter to us and that is why we have a workshop located in our store, so we can ensure that all our jewellery brings maximum benefit to those who make it, and skills are preserved and progressed.

CRAFT COMMITMENTS

1 We employ 3 goldsmiths and 1 stone setter, a CAD technician and a workshop manager

2 Several times a year our founder Jos is involved in panel discussions or presentations on sustainability within the industry.

3 We are active members of our community through Goldsmiths' Hall and the Goldsmiths' Centre as well as education centres such as Central St Martins, Morley College and the Retail Academy.

4 We participate in judging competitions through the Goldsmiths craft and Design Council as well as Central St Martins.



MATERIALS

The purpose of our materials is to provide customers with jewellery that embodies beauty, integrity, and a positive impact on both people and planet. How do we do that?

Precious Metals

After some consideration, and lengthy research, we believe the most responsible option for us is to use 100% recycled gold, platinum and silver wherever possible. This is because it gives us greater traceability and transparency, whilst also reducing our environmental footprint.

We have worked with our suppliers to be sure that our recycled metals are sourced from UK production houses, who are committed to minimising their environmental footprint by using pre-existing scrap gold (sometimes called post-consumer) rather than newly mined gold. Simply by avoiding mined metals we can help to preserve the planet whilst reducing our carbon footprint.

RECYCLED GOLD

99% OF WORK IN THE WORK SHOP USES RECYCLED GOLD

83% INCLUDING THE DESIGNERS WE STOCK

1 gram of mined gold generates 36,410 grams of CO₂e, whilst the recycled gold equivalent that we source only generates 53 grams of CO₂e per 1 gm. That's 686 times less carbon dioxide being released into the atmosphere. By contrast a single wedding ring will require the excavation of 20 tons of waste. Something that despite the possible sustainability of the mining company - is difficult to justify.



The Metal we have used in the last year:

	GRAMS
RECYCLED GOLD	2074.21
RECYCLED SILVER	5488.59
RECYCLED PLATINUM	446.7
GOLD (DESIGNERS WE STOCK)	415.53

DIAMONDS

We use 80% natural diamonds and 20% lab grown
(by combined carat weight)

We want to go above and beyond this with all our suppliers so that we can be more transparent about where our diamonds are from. We know that as a jewellery business there is more that can be done and are excited to be at the forefront of working with suppliers to bring more transparency and accountability





LAB GROWN DIAMONDS

At EC One, we only want to work with fully transparent suppliers. We don't assume lab-grown diamonds are the most ethical choice because they avoid mining or were created using renewable energy unless this is independently verified. To address this, we work with a US -based lab-grown company with a fully transparent supply chain and can guarantee that their lab-grown diamonds are 100% climate-neutral, backed by third-party certification.

NATURAL DIAMONDS

At EC One we know the country of origin of 80% of our natural mined diamonds. This means we can guarantee the conditions under which they were mined and that they are from conflict-free areas and adhere to the Kimberly Process.

We are constantly looking for ways to trace our diamonds back to their source. To this end, we are proud to have partnered with a Canadian diamond manufacturer called HRA. They are based in Toronto and source their diamonds from Canada, Botswana, Namibia and South Africa through the De Beers mining group. They have cutting facilities in Toronto and Vietnam and are a Carbon Neutral manufacturer. The organisation that skilfully cuts and polishes these diamonds is certified as Carbon Neutral. Although they are not our only supplier, they are our first call, and we will continue to push for even greater transparency.



COLOURED GEMSTONES

At EC One, we take our stone sourcing seriously. We know that getting a supply of traceable stones is not easy, and yet it is essential to us. We are continuing to investigate reliable stone sources. That means knowing the country of origin, exploring the working conditions and considering how the stone was mined and cut. We are constantly looking for opportunities to buy our stones from gem dealers who are choosing to go the extra mile and source them from places that encourage fair wages and safe working conditions.





OUR VISIT TO SRI LANKA

We went with one of our suppliers to visit sapphire mines and cutting facilities in Sri Lanka. This trip gave us valuable insights into the mining community and good working practices in cutting gemstones.



TRANSPARENCY

We're always endeavouring to improve our practices and keep making positive steps towards combating the environmental crisis that we are in.

A critical part of EC One's journey has been our desire to be transparent and trustworthy. So that our customers can buy with confidence, we work closely with our suppliers to ensure the integrity of their supply chains.



OUR CARBON FOOTPRINT

We are passionate about reducing our carbon footprint. Working with Eight Versa we have calculated all three of our scopes to benchmark our journey to Net Zero. We have spent months detailing the composition, amount, supplier location, distance travelled, weight, and cost of every material that comes through the company, from toilet tissue to diamonds.

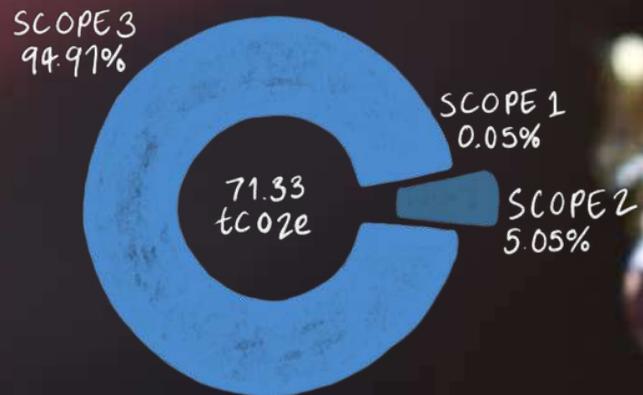
With reasonable accuracy our GHG emissions have been calculated across Scope 1, 2 and 3 for 2020 as follows.

2020 V 2021

CARBON FOOTPRINT

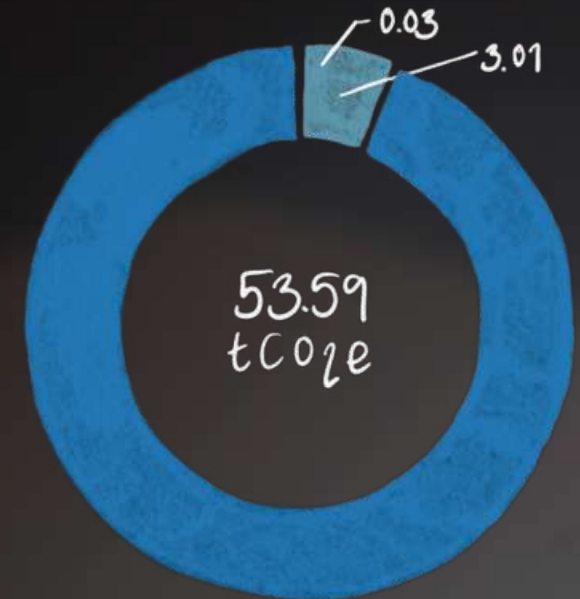
By thoughtfully considering our design ethos, buying and changing suppliers in 2021, we achieved a 25% reduction in GHG emissions despite an increase in sales of 20%.

TOTAL GHG EMISSIONS (tCO₂e)



✦ Scope 1: 0.03 tCO₂e
✦ Scope 2: 3.60 tCO₂e
✦ Scope 3: 67.70 tCO₂e
TOTAL 71.33 tCO₂e.

TOTAL SCOPE 1, 2 + 3 EMISSIONS (tCO₂e)



✦ Scope 1: 0.03 tCO₂e
✦ Scope 2: 3.01 tCO₂e
✦ Scope 3: 50.54 tCO₂e
TOTAL: 53.59 tCO₂e.

1% FOR THE PLANET

Through this organisation we gave 1% of our turnover to environmentally focused causes. The following pages detail the worthy recipients of our giving this past year.



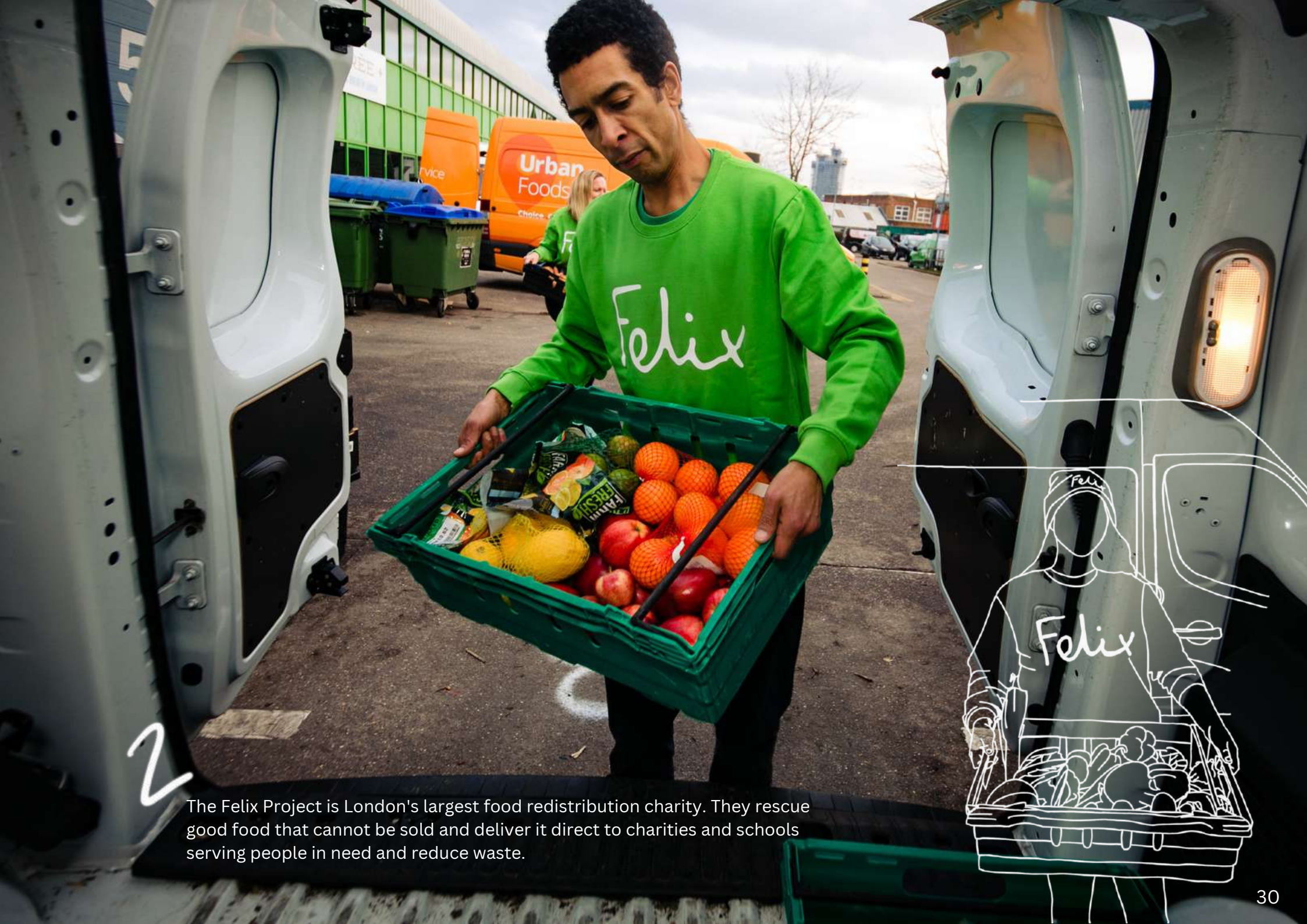
BEFORE



1

We gave our largest donation to Resolve (Peace Diamonds), a land restoration model that engages local communities to heal lands left degraded by artisanal diamond mining. The initiative responds to the legacy of abandoned diamond-mining pits in Sierra Leone. These pits harm the environment, pose serious health hazards, and deprive neighbouring communities of agricultural lands and economic opportunities. At its core, Peace Diamonds seeks to reverse land degradation while rehabilitating those sites for sustainable use.

AFTER



2

The Felix Project is London's largest food redistribution charity. They rescue good food that cannot be sold and deliver it direct to charities and schools serving people in need and reduce waste.





3

Hackney food bank who support people who are in crisis or trapped in poverty.

Both schemes help the planet by being more sustainable with food and promoting responsible consumption.

WHAT'S NEXT?

Our Plans for the Next 12 Months

- 1 Investing resources and time into the effective Communication of the impact and change in the industry and who we are as a business.
- 2 Taking a new work in progress approach and being more transparent with our story.
- 3 Working with our B Corp community to collectively combat the challenges of running a triple bottom line business.
- 4 There are many that are under served in our supply chain, in the next year we want to look at how we can trade more directly with stone mining communities to improve livelihoods and the conditions in which they work. to do this we will work even more closely with Gem suppliers to increase gemstone traceability.
- 5 Expand and promote our repair, remodelling and remaking service to use more pre-existing materials
- 6 Work with our suppliers and the wider jewellery community to bring the change we need to see in transparency and accountability.

