



Terms and Conditions for HD Chemicals LTD Credit Customer Account

1. Credit Approval:

- All credit accounts are subject to approval based on the creditworthiness of the customer.
- The company reserves the right to deny or limit credit at its discretion.

2. Credit Limit:

- Each credit customer will be assigned a credit limit determined by the company.
- Exceeding the assigned credit limit may result in the suspension of further credit purchases.

3. Payment Terms:

- Invoices are due and payable within 30 days from the date of the invoice.
- Late payments may be subject to interest charges at a rate of 3% per month.

4. Billing and Statements:

- Invoices will be issued for each transaction, and regular statements will be provided.
- Customers are responsible for promptly reviewing invoices and reporting any discrepancies within 7 days.

5. Payment Methods:

- Payments must be made by Direct Bank transfer.
- All payments must be made in the currency specified on the invoice.

6. Default:

- Failure to make payments within the specified period may result in the suspension of credit privileges.
- The company reserves the right to pursue legal action for the collection of overdue amounts.

7. Changes to Terms:

- The company reserves the right to modify these terms and conditions with prior notice.
- Continued use of the credit account after changes will constitute acceptance of the new terms.

8. Credit Review:

- The company may periodically review the creditworthiness of customers and adjust credit limits accordingly.

9. Security Interest:

- The company may retain a security interest in goods sold until payment is received in full.

10. Termination of Credit Account:

- The company reserves the right to terminate or suspend a credit account at any time for any reason.

11. Confidentiality:

- Any information obtained in the credit application process will be treated as confidential.

12. Contact Information:

- Customers are responsible for promptly notifying the company of any changes in contact information.

By opening and maintaining a credit account with HD **Chemicals LTD**, the customer agrees to abide by these terms and conditions. Violation of these terms may result in the suspension or termination of credit privileges.

HD Chemicals LTD