

You can find the questions on my website (www.kenn.org), but since you're already reading this book, here is a bonus – the questions in a nutshell:

- 1 HOW FAST ARE YOUR REFLEXES?
CAN YOU CATCH A FALLING DOLLAR NOTE?
- 2 ARE YOU MATHEMATICALLY INCLINED?
- 3 CAN YOU DO ALGEBRA, TRIGONOMETRY, PROBABILITY, ETC?
- 4 DO YOU GAME?
- 5 IF YOU GAME, CAN YOU DO A 3-DAY MARATHON?
- 6 WERE YOU ABLE TO CONSTANTLY KEEP YOUR EMOTIONS IN CHECK, EVEN WHEN ANGRY OR UPSET, OVER THE LAST SIX MONTHS?
- 7 DO YOU THINK YOU HAVE MINDSET MASTERY?
- 8 DO YOU KNOW HOW TO TRADE?
UNDERSTAND FUNDAMENTAL AND TECHNICAL ANALYSIS?
- 9 CAN YOU SPEED-READ? ARE YOU ABLE TO GATHER DECISIVE INFORMATION BY READING PAGES OF REPORTS?
- 10 DO YOU HAVE CAPITAL? IS YOUR CAPITAL DISPOSABLE?

What is money? Money today is a promissory note of value that you exchange with someone to get an equivalent value of service or product in return. It's something so powerful that the majority of the world spends most of their lives running after it. Some use paper and coins to represent money while others use electronic transfers – whatever the mode or make, it is still money. Banks and central banks trade money. If they have an excess of it, you will have problems with inflation, deflation and so on.

How did money evolve to this stage? It first came about from a promise – a promissory note that was based on a simple promise. Back in the day, promissory notes were based on how much gold you had in the bank. Of course, long before that, even before man had the idea of using stones, copper, gold, silver and banknotes, there was barter trade, where people used physical commodities. For instance, a chicken farmer might exchange a clutch of eggs for a bucket of milk from the dairy farmer.

Gold and oil are the most-watched commodities in the world today. However, even these are gradually becoming less impactful. As a trader today, I don't need to know the situation of world oil to know what to buy or sell in my currency pair, unless I intend to deal with the currencies from oil-producing countries. For example, with my current choice of currency pair being EURUSD, you would see gold prices shoot up and the US dollar plunge if the US sees a dip in economic performance. These days, oil and gold are getting more reactive – when the US dollar strengthens, gold drops. People no longer think the same way; they want to control

The world is constantly evolving, changing with such speed that the future it presents is going to be revolutionary for Forex trading. What worked five years ago may not be relevant today, and what monopolises the trend today may not be effective half a decade from now. It's like technology; always going through an upgrade. You simply cannot excel if you're still using Windows 95 or 98 today. So stay up to date as much as possible and wake up every morning with a *carpe diem!* Face the new age with energy. It is important to never get left behind.

I know I have repeated this many times, and I'm actually going to do so again. Do your technical and fundamental analysis! It solidifies the strategy. Without it, your plans will be as runny as raw eggs, and you will lose money quickly, like sand slipping through your fingers. Keep tracking the trends and keep following the market. Be aware of everything that goes on in the financial and political world. Constantly go over your trade journal, even your Excel spreadsheets. Read vastly, study with purpose, learn with grit, be disciplined and do your homework daily. The most successful individuals are not those geniuses who were born with a high IQ, or the ones who graduated with distinctions – they are the ones who keep learning.

A tool I use regularly is TradingView.com, an independent price feed provider. I keep it bookmarked on my browser, and have it set to show up automatically on my screen every time I boot up my computer. I study the charts on it, and make use of the price feed.