



Climate Positive Business Operations

This is to certify that

Hybrid Bikes Ltd

Has measured and offset 120% of the scope 1, 2 and 3 CO₂ emissions for its business operations for the 2019 calendar year.

Total emissions = 9.51 tCO₂e (Excluding radiative forcing).

Total offsets purchased = 11.41 tCO₂e (120%)

Offsets retired on the relevant Registry

Certificate #: 40000364

Date Issued: 18th February 2020

Carbon Credits: Indigenous forest VERs (Verified Emissions Reduction Units) certified to the Plan Vivo standard or indigenous forest New Zealand Units (NZUs) certified to the New Zealand Emissions Trading Scheme (ETS)

Registry: Markit Environmental Registry, New York/London if VERs or the New Zealand Emissions Trading Registry

Signed



Dr Sean Weaver
Executive Director



Business Operations