

NZX APPENDIX 1 RELEASE

BLIS TECHNOLOGIES LIMITED

For the Year Ended 31 March 2019

The information contained in this release should be read in conjunction with the Annual Report of the Company for the year ended 31 March 2019 ("2019 Annual Report"), which has been released together with this NZX Appendix 1 Release.

The information below relates to the preliminary announcement required under Listing Rule 10.3.2 and Appendix 1 of the NZX Main Board Listing Rules:

1.1 Details of the reporting period and previous reporting period

Reporting Period	12 months to 31 March 2019
Previous Reporting Period	12 months to 31 March 2018

1.2 Information prescribed by NZX

RESULTS FOR ANNOUNCEMENT TO THE MARKET For the year ended 31 March 2019

	Amount (000s)	Percentage change
Revenue from ordinary activities	\$8,406	59% increase
Profit (loss) from ordinary activities after tax attributable to security holders	\$381	137% increase
Net profit (loss) attributable to security holders	\$381	137% increase

Interim/Final Dividend: The Company does not propose to pay dividends to its shareholders.

1.3 The following information:

(a) Statement of Financial Performance

Refer to the 2019 Annual Report.

(b) Statement of Financial Position

Refer to the 2019 Annual Report.

(c) Statement of Cash Flows

Refer to the 2019 Annual Report.

(d) Details of dividends or distributions

The Company does not propose to pay dividends to shareholders.

(e) Details of any dividend or distribution reinvestment plans in operation

The Company has no dividend reinvestment plan.

(f) Statement of Movements in Equity

Refer to the 2019 Annual Report.

(g) Net tangible assets per security

As at 31 March 2019 the net tangible asset per share was 0.26 cents (2018: 0.20 cents).

	2019	2018
	\$'000	\$'000
Total assets	5,202	3,888
Less intangible assets	(566)	(843)
Less total liabilities	(1,780)	(881)
Net tangible assets	2,856	2,164
Number of shares outstanding ('000)	1,107,654	1,107,654
Net tangible assets per share (cents)	0.26	0.20

(h) Details of entities over which control has been gained or lost during the period

Nil

(i) Details of associates and joint venture entities

Nil

(j) Any other significant information

Nil

(k) Commentary on the results for the period

Refer to the commentary contained in the Chair and CEO reports in the 2019 Annual Report.

(l) Audited Financial Statements

The Financial Statements for the year ended 31 March 2019 have been audited. The auditor's report is included at the end of the 2019 Annual Report.

(m) Any major changes or trends in the Company's business

Accompanying this announcement are the Group's audited consolidated financial statements for the year ended 31 March 2019. These financial statements and the full year results commentary dated 27 May 2019 provide the balance of information requirements in accordance with NZX Listing Rule 10.3.2. and Appendix 1.

(n) Unrealised gains

There are no unrealised gains resulting from the revaluation of assets of the Company or its subsidiaries, or any unrealised net changes in values or development margins of investment assets included as separate items after profit before extraordinary items.