

Director Independence

03 August 2015

Pursuant to NZX Main Board Listing Rule 3.3.2(a) and following the director reappointments at the annual meeting of shareholders held on 31 July 2015, the board has determined that:

1. Peter Fennessy, Alan McKenzie, Veronica Aris, Graeme Boyd and Bevan Wallace are each independent directors of the Company; and
2. Anthony Offen is not an independent director of the Company.

BLIS Technologies Limited

Peter Fennessy
Chairman