



Blis Technologies Limited- Shareholder Update

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A Letter From The Chairman

To all Blis Technologies shareholders I extend a warm and sincere greeting from the Board of Directors.

This update is to give you a flavour of the work going on at Blis and the progress being made. In a company like this there will always be more to do and improvements to be made but it is important to stop every now and then and acknowledge that positive things are happening and that the hard work is delivering results.

We are fortunate to have an experienced shareholder base that understands the development process a company like Blis must go through to establish a solid base. Like all companies, we have had some mis-steps along the way, but we have learned from them and they have strengthened the company.

Our new CEO, Brian Watson, has brought energy and a new focus to the company with his experience in establishing and managing global brands. The Board is very pleased that recently Brian became a shareholder of Blis Technologies, the details of which are set out in the notification of this transaction enclosed.

The company has put a two-step process in place. The first is to strengthen up key areas of the business including the supply chain, quality management, marketing and sales capability, research and development and communications to ensure a resilient business set up for future growth. The focus for the second step is on strong profitable growth but only when the base is strong enough to sustain it.

I trust that you will find this update informative and useful and I hope to see many of you at the AGM July 29th.

Kind regards

Peter Fennessy
Chairman