

Blis Technologies Delivers Solid Half Year Result

November 20, 2015

Blis Technologies Limited announces a half year result that demonstrates continued progress.

The company turned over \$2.732 million for the half year to September 30, 2015 with a net deficit of \$405,000 – after provision of \$350,000 for the potential replacement of product supplied during the period as previously reported.

Revenue is up 139% over the corresponding period a year ago. The half year deficit has been halved from the previous year corresponding period even with the inclusion of the product replacement cost provision.

The company remains on target to achieve an increase of over 100% in revenues for the current full financial year largely driven by increases in sales to North America and Europe.

Growth has placed some positive pressure on the company that is being carefully managed. New quality control, business development and R&D support has been added to assist with the added demands.

Markets continue to be opened up through regulatory approvals. During this half year approval for substantial and specific claims was achieved in Canada for products containing BLIS K12.

Bottom line is we have strategies in place, we are being disciplined around the way growth is being managed, we will be subject to the usual unexpected glitches that arise from time to time in manufacturing and exporting and we are developing a company that has resilience and adaptability to be able to deal with those events. This half year result demonstrates a work in progress with a positive outlook.

Peter Fennessy Chairman