

## **BLIS Technologies Chief Executive Announces Resignation**

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After nine years leading Dunedin-based NZX-listed BLIS Technologies, Dr Barry Richardson has announced his intention to resign to pursue other interests.

Dr Richardson said with a doubling of revenue and some recent success in pushing through regulatory approvals for BLIS products in international markets, now is a good time to hand the reins over to a new leader to take the company on to the next level of development.

“At the recent AGM we forecasted a further large increase in revenues based on orders now in the pipeline. I think the company is in a place where it has a bright future and I am proud to have played a part in that,” said Dr Richardson.

BLIS board chairman Peter Fennessy said when Dr Richardson joined BLIS Technologies nine years ago he took on a difficult task but through dogged persistence he has got the company where it is today, poised for growth.

“The work that needed to go on when Barry came on board was the hard stuff which was to get through the arduous and often contradictory processes of attaining regulatory approval for a product range that regulatory bodies had no previous experience of. There is no equivalent to BLIS products so Barry has had to establish the basis for those organisations to understand what they were dealing with.

“He also had to develop an international market strategy as up until then BLIS was primarily focused on New Zealand.”

Dr Fennessy said what was needed was someone who could grind through the technical detail because without those approvals BLIS could not get any of its products into key markets. There was no way around it.

“Barry had the right mix of experience in international marketing of added-value nutritionals and nutritional ingredients as well as a solid grounding in complex science.”

He said a recruitment process was now underway and Dr Richardson would leave the company near the end of the financial year to facilitate a smooth transition.

Peter Fennessy  
Chairman

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