



26 July 2019

Annual Shareholder Meeting Presentations and Business Update

At its Annual Meeting of Shareholders Blis Technologies Limited (NZX: BLT) is providing an overview of the Company's performance during the 2019 financial year in which Blis achieved a maiden net profit. Shareholders will also hear of the opportunities and strategic priorities the Board and Management team are focused on delivering to in FY20 and beyond.

In his address to shareholders, Chair Tony Offen states "2019 was a milestone year for Blis. We reported a maiden net profit, our products saw a significant increase in consumer demand and our people and our growth pipeline are now well positioned to build on this momentum

Our revenues grew strongly across all of our territories, rising by 59% for the year to reach \$8.4m. This latest revenue achievement has seen us deliver compound average growth in revenue of 45% over the past five years which we are very pleased with."

In providing an updated on first quarter trading and FY20 guidance Chief Executive Brian Watson states "We are forecasting sustained profitable growth in FY20 and an EBITDA similar to FY19 as we grow the investment in building a pipeline of new revenue opportunities for the company and identify partners capable of bringing increased scale to the business

"In line with this, we are pleased to share the financial year 2020 quarter one unaudited results. We have made an excellent start to the year with first quarter revenue of \$2.8m which is up 63% on the same quarter last year with an EBITDA surplus for the quarter of \$0.5m.

"This provides us with further confidence to continue our re-investment into growth and that we will deliver another profitable growth year for 2020, with EBITDA expected to be in line with last year.

"There remains significant international growth potential for our products and we will continue to pursue the Company's profitable growth objective through developing our relations with partners capable of resourcing international scale for the business."

Copies of the Annual Meeting speeches and presentation are attached and available from the investor section of the company website <https://blis.co.nz/pages/nzx-announcements>.

Tony Offen
Chair
Phone: 021 463 336

Brian Watson
Chief Executive Officer
Phone: 027 705 9133

Ends

About Blis Technologies Ltd

Delivering proven health benefits through evidence-based, advanced probiotics

Blis is an NZX-listed manufacturer of advanced probiotic strains that go beyond the gut. Combining innovation with evidence-based research and the highest quality production controls enables the delivery of probiotic solutions for specific health targets including throat health, halitosis (bad breath), immune support and teeth and gum health. BLIS products are sold throughout New Zealand and in Australia, Asia, Europe and the USA. More information about Blis Technologies Ltd can be found at www.blis.co.nz.