

Natural Gas Connection Finance Program Summary

The following specifics will apply to each residential loan:

- Maximum loan amount \$7,500.
- Loans are available for residential natural gas appliances.
- Maximum loan term 60 months.
- Each loan will carry a \$3.00 per month administrative fee.
- Monthly payments are added to the customer's natural gas bill.
- A customer may be approved for loans for up to 3 rental properties, not to exceed an outstanding balance of \$7,500 per property.

Natural Gas Connection Finance Program Guidelines

- Customers can apply for financing through <u>www.naturalgasconnection.com</u> or fill out an application provided by Natural Gas Connection.
- Natural Gas Connection determines approval for loans based on credit scores.
- Based on the credit score, Natural Gas Connection may request a down payment of 10% of the loan amount. *
- The 10% down payment will be applied to the loan through Natural Gas Connection. For example, if the estimated loan amount is \$5,000 and a 10% down payment is required, the new estimated loan will be \$4,500.
- If the installation is not provided by NGC, the customer must provide the following information on the application: Contractor Company Name, Appliance Make & Model, Appliance Serial Number, Contractor Name & Signature, and Date Work Completed. Also required is an invoice for the natural gas appliance and installation from the contractor, along with a picture of the appliance. To submit this information or request a loan application, please email info@naturalgasconnection.com.
- To be eligible for a loan, the customer must be a residential homeowner.
- Applicant is a current natural gas customer of the city in which they are applying for the loan.
- Applicant authorizes Natural Gas Connection to check credit to determine credit eligibility.
- Applicant agrees to pay the loan back in monthly installments, as listed on the application.
- Upon the sale of a home, the customer agrees to pay the remaining loan balance in full.

^{*}Some custom installations may incur additional costs in material or labor due to unforeseen events. The down payment will not be adjusted to reflect the new 10% of the financed amount. However, the loan amount will be adjusted to reflect the final cost of the installation and appliance. If this occurs, Natural Gas Connection will contact the homeowner to communicate the new monthly loan amount.