

# Clothes Circuit

## CONSIGNMENT CONTRACT

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Email: \_\_\_\_\_

Clothes Circuit gives preference to women's current season top designer labels and contemporary brands, and we consign for all seasons. Clothing should be trend forward and current, on hangers, sized 0-2x, cleaned and in good condition. Items that have visible stains, pet hair, odors or other condition issues will not be consigned. The consignment period is 60 days and consigned items cannot be removed from the sales floor or website prior to the 60-day consignment period. It is at the sole discretion of Clothes Circuit to re-consign an item for a future season.

Consignor payout percentages are as follows:

- 70% of selling price for an item that sells for \$500+
- 60% of selling price for an item that sells for \$499-250
- 45% of selling price for an item that sells for \$249-\$29
- 40% of selling price for an item that sells for \$28 or less

Selling price is defined as the price before sales tax and the item processing fee. A processing fee is assigned to each item at the time of consignment and is paid for by the purchaser.

Our pricing strategy is fluid and reflects the market at a given time in addition to customer demand. Pricing for fine jewelry, furs, and luxury handbags may be pre-approved by the consignor, if requested. For items priced *over* \$50 that did not sell during the consignment period, damage was not detected at the time of consignment intake, or not re-consigned can be retrieved by the consignor AFTER the 60-day consignment period. Items priced \$50 and *under* which are considered wardrobe basics that are not sold during the consignment period or found to be damaged will be an automatic donation to a local Dallas charity. For consignments we receive via mail, any items that do not meet our consignment guidelines will be an automatic donation and no in-store retrieval. A donation receipt can be provided, if requested by the consignor.

Retrieval of luxury handbags, fur, and fine jewelry will be retrieved by Clothes Circuit staff with 48-hour notice from the consignor. For retrieval of all other items, the consignor may request an item summary from the consignment desk and retrieve items from the floor or website. The retrieval process is for 14 days after the 60-day consignment period has ended for all items. Failure to retrieve your items within the 14 days will result in an automatic donation or a re-consign. It is the responsibility of the consignor to monitor the consignment period for their items.

Payment schedule for items sold during the consignment period are:

- A balance of \$100 or more in your account, a check will be mailed to your home address on record at mid-month.
- At the end of our Spring and Fall seasons, a check will be mailed if an amount reaches between \$50 and \$100.
- A balance below \$50 may be used as store credit, or you may come to the consignment desk weekdays for cash payments after the 60-day consignment period has ended.

You may make purchases in the store at any time using your consignor account balance.

Clothes Circuit may select your consigned items to sell in store, online via our website, or both. The same terms and conditions apply to any items elected for sale online. Clothes Circuit does not insure or assume responsibility for loss, stolen, or damaged items.

Thank you for choosing Clothes Circuit to resell your luxury items. We strive to exceed your expectations and appreciate partnering with you!

CONSIGNOR PRINTED NAME: \_\_\_\_\_

CONSIGNOR SIGNATURE: \_\_\_\_\_

CLOTHES CIRCUIT PRINTED NAME: \_\_\_\_\_

CLOTHES CIRCUIT SIGNATURE: \_\_\_\_\_