

Arius Technology Secures Series A Financing

VANCOUVER, British Columbia, May 22, 2014 -- Arius Technology Inc., a privately held provider of laser-based optical scanning systems for three-dimensional imaging today announced completion of its Series A financing. This round brings the total to \$2 million in funding that will enable Arius to ramp up manufacturing and production of their next generation mobile color scanner, as well as fund go-to-market marketing and sales initiatives.

"The speed at which we were able to attract this round of financing is a testament to both the uniqueness of our color scanning technology and the amazing growth in the 3D scanning and printing market" said Paul Lindahl, Arius President and CEO. "This investment will accelerate our move into international markets through development of our global reseller and support networks."

The Series A funding coincides with the appointment of Aaron Davey to the position of Vice President of Marketing and Business Development where he will develop and oversee Arius product management and go-to-market programs. Mr. Davey was most recently with Autodesk in their Media and Entertainment division where he worked following the Autodesk acquisition of his previous company, GRIP Entertainment, in 2011.

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About Arius Technology

Arius Technology is a leader in laser-based optical scanning systems for three-dimensional digitization of physical objects used in documentation, inspection and reverse engineering. Its core technology, pioneered by the National Research Council of Canada, is the only 3D scanning technology using direct laser color measurement to quantify and collect points containing both geometry and color. Arius is a privately held Canadian company headquartered in Vancouver, BC. For more information on Arius, visit: ariustechnology.com

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