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JAMBOREE HOUSING AND CITY OF WEST SACRAMENTO BREAK GROUND ON WEST GATEWAY PLACE II, BRINGING 60 NEW AFFORDABLE APARTMENT HOMES TO WEST SACRAMENTO

Expedited funding of over \$24 million from the California Housing Accelerator helps drive affordable housing project forward.

With Jamboree's "building for good" foundation, residents are provided housing with wrap-around services.

Resident qualifications: households earning between 30% and 60% of the Area Median Income with six of the building units for families earning 20% of the Area Median Income and who are at-risk of homelessness.

*Residents will pay rent based on income, ranging from \$340-\$1,546/month.**

SACRAMENTO, CA (June 8, 2023) – Jamboree Housing Corporation (Jamboree) is proud to partner with the West Sacramento Housing Development Corporation, the City of West Sacramento, the California Department of Housing and Community Development along with regional and local leadership to break ground on West Gateway Place II (802 Delta Lane, West Sacramento 95691), the sister property to West Gateway Place, which has been part of the fabric of the community since its opening in 2017. West Gateway Place II supports hard-working families who find it increasingly difficult to find affordable housing in West Sacramento and throughout California; expected completion in Winter 2024.

The West Gateway Place II project will consist of a four-story building which includes two wings connected by a pedestrian bridge. There will be a total of 60 affordable family units and bedroom sizes that consist of a mix of (27) one-bedrooms (640 sqft), (18) two-bedrooms (960 sqft), and (15) three-bedrooms (1,170 sqft) including one two-bedroom manager's unit.

This affordable housing community is being made possible thanks to the expedited funding resource of over \$24 million dollars from HCD's California Housing Accelerator. This program set forth to bring new housing units throughout California as part of the Governor of California's statewide initiative to build affordable housing faster to make them available as soon as possible for individuals and families. The City of West Sacramento provided \$5.2 million from the Housing Trust Fund, \$3.3 million in land, and \$2 million from HOME Program Income funds. In addition to Accelerator funds, HCD is also providing \$11.2 million in Multifamily Housing Program funds towards the project.

Residents will pay rent based on income, ranging from \$340-\$1,546/month.* Without this funding, the area's workforce is severely rent-burdened given the median cost of monthly rent in Yolo County is \$2,422 for a two bedroom

while minimum hourly wage in California is \$15 per hour. To afford this rent, wages need to be at least \$46.58 per hour to be able to sustain the cost of shelter and necessary life and household expenses.

“Seeing the positive impact of West Gateway over the last six years, we look forward to seeing what West Gateway Place II will do to provide a much-needed security of what a home truly should be – a place of safety, community, family and a “do whatever it takes” spirit towards our shared goal for families to be able to comfortably live and work in West Sacramento,” said Mayor Martha Guerrero of the City of West Sacramento. “Thank you to Governor Newsom, our local City of West Sacramento elected officials and Jamboree Housing for your leadership.”

“Today, we break ground with our counterparts at the Governor's office and the City of West Sacramento as we mark this momentous occasion,” shared Laura Archuleta, President and CEO of Jamboree. “We know this work cannot be done alone and that it takes a collective effort to create a better future for everyone. Every person deserves to live in a strong, healthy, sustainable community, and that's exactly what West Gateway Place II represents.”

Located just west of the Sacramento River, the 71,049 square foot development features an outdoor courtyard with a children’s playground area, a youth lounge, and a large community room with a kitchen that will be used for childcare, youth programming and other resident services programming. The site is part of a nearby waterfront urban mixed-use area along the West Sacramento side of the Sacramento River and close to several recreational amenities such as River Walk Park, Sutter Health Park, Mill Street Pier, and The Barn. With its central location and multiple transit options, West Gateway Place II residents can access job locations in West Sacramento and downtown Sacramento by bike, scooter, bus, and in the near future, light rail. Local resources including the Arthur F. Turner Community Library, grocery stores and medical clinics are all conveniently nearby.

*[*Rents are subject to change based on annually published HUD rents for West Sacramento]*

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ABOUT JAMBOREE: Jamboree Housing Corporation (Jamboree) is an award-winning, broad-based nonprofit housing development company that develops, acquires, renovates, and manages permanently affordable rental and ownership housing throughout California for 20,000+ residents -- working families, seniors, and people with special needs. Founded in 1990 and headquartered in Irvine, CA, Jamboree is a leading community development organization committed to sustaining excellence with high quality affordable housing that benefits the environment, economy and local communities. Jamboree currently oversees \$1.5 billion in affordable housing projects in its development pipeline as part of a \$3.2 billion asset portfolio including the development of and/or ownership interest in more than 10,000 homes in more than 100 California communities. Resident services with designated staff that foster learning, health and wellness, and community building are offered onsite at many Jamboree properties. For more information, visit jamboreehousing.com and follow Jamboree on LinkedIn, Facebook, Instagram, and Twitter at [@JamboreeHousing](https://www.instagram.com/JamboreeHousing).