

CONSIGNMENT AGREEMENT

First & Last Name:		
Address 1:	Address 2:	
City/State:	Zip:	
Phone Number:	Email Address:	
Referred By:		

Welcome! We are pleased to be your partner in consignment!

How It Works: We determine the selling price of your items by taking into account the item's ,retail price, style, condition, and brand. Generally, items are priced around 1/3 of their retail value, taking into account market rates. We price items on a case-by-case basis. Pleas let us know if you have a specific price in mind for an item.

Once your items are priced, you will receive a link to your personal online consignor account. You will be able to access your consignor account within 1-3 days to see the item list with pricing. The items will contain your 90-day expiration date. Items that have not sold in their first 60 days are automatically reduced 40% in price, unless we have agreed to keep items at full price (this usually applies to items priced at \$500 or more). Otherwise, if you do not want an item to be reduced, you may pick up the item prior to its reduction date. Please keep track of the sale date, as we cannot be responsible for items sold at their reduced price. After 90 days, items unsold and unclaimed are considered expired and become property of Agents In Style. Expired items will either be sold and credited to the house account or donated. YOUR ACCOUNT WILL NOT BE CREDITED OR REIMBURSED FOR ITEMS SOLD AFTER THEIR 90-DAY EXPIRATION DATE.

You are welcome to pick up any unsold items prior to their expiration date; however, <u>it is</u> <u>your responsibility to keep track of your expiration date</u> and claim unsold items before this date. If you wish to retrieve unsold items at the end of your contract date, please call or email us at least 3 days before your expiration date to arrange for pick up of remaining items. Your items are consigned on a 90-day period each time you consign. If you opt to retrieve unsold items prior to expiration but do not contact us ahead of time to pull items for you, we will assist you if store traffic and scheduled appointments allow. Consignors cannot remove items from the Boutique without a staff member checking their items out of the system; this is to ensure clients receive their items, that items are taken out of inventory, and also prevents consignors taking others' items (we do occasionally have duplicates) or taking items that have been re-consigned.

Consignors receive 40% of each item's final selling price* for items sold during the 90-day consignment cycle (items priced for more than \$500 will be credited to consignor at 45%). Payment is made by Venmo, check, or store credit. If you choose to take store credit instead of a check, you will receive an extra 10% credit. Payments are processed for amounts of \$50 or more twice a month. You can check your balance at any time on your online account. There is no charge to use store credit at any time; there is a \$1 check fee. Accounts with balances unused for greater than one year will be deemed inactive and balances are zeroed out. *Final selling prices do not include sales tax and will reflect discounts, sale, and/or promotional discounts as applicable.

Agents In Style is a clothing broker and cannot insure inventory we do not own. We are careful and trustworthy and have a security system in place, but are not liable for fire, theft, or unpredicted damage. Despite our best efforts, theft still may occur. All merchandise is left at your own risk. By signing this document and leaving your items at the store, you agree that Agents In Style will not credit you or your account for missing or accidentally damaged items. An additional per item fee is assigned to each item processed and is separate from the selling prices listed in your account. This fee is *paid by the purchaser* of the item at time of checkout and is not debited from your account. This policy enables us to have a membership fee-free service for our consignors.

Please initial these key points to confirm your understanding of and agreement to the terms of the contract:

_____After 90 days, items unsold and unclaimed are considered "expired" and become property of Agents In Style. I understand it is my responsibility to check my consignor account and keep track of my expiration date(s) and claim unsold items before this date. I understand if I do not choose to pick up my items before their expiration date my account will not be credited or reimbursed for unclaimed items sold or donated after my 90-day expiration date.

_____ I understand items that have not sold in their first 60 days are automatically reduced 40% in price. I understand if I do not want an item to be reduced, I need to indicate so at the time of consignmen I understand I will not be reimbursed for the difference in price after the 40% reduction if an item sells after its 60-day sale date.

I have read and agree to the conditions and terms of this agreement:

Consignor Signature:	
Date:	

The terms and conditions of this contract will remain in effect until further notice. We reserve the right to alter the agreement at any time. Contact: <u>contact@agentsinstyle.com</u> 703.567.7815

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