

# INVESTOR PRESENTATION

February, 2022

CSE: TGOD | US: TGODF | TGOD.CA

# Disclaimer

## Forward Looking Statement

This Presentation contains forward-looking statements that relate to the Company's current expectations and views of future events and should be read together with the more detailed information and financial data and statements available on the Company's SEDAR profile at SEDAR.com. This Presentation does not contain all of the information you should consider before purchasing securities of the Company.

In some cases, these forward-looking statements can be identified by words or phrases such as "may", "might", "will", "expect", "anticipate", "estimate", "intend", "plan", "indicate", "seek", "believe", "predict" or "likely", or the negative of these terms, or other similar expressions intended to identify forward-looking statements. The Company has based these forward-looking statements on its current expectations and projections about future events and financial trends that it believes might affect its financial condition, results of operations, business strategy and financial needs. These forward-looking statements include, among other things, statements relating to: the Company's expectations regarding its revenue, expenses and operations; the Company's intention and ability to grow the business and its operations, including its ability to complete research and development activities; future product launches; expectations regarding production and sales; expectations with respect to future production costs and capacity; expectations regarding our growth rates and growth plans and strategies; expectations with respect to the future growth of its medical and recreational cannabis products in any jurisdiction; the Company's expected business objectives for the next twelve months; and the Company's expectations with respect to international developments and initiatives.

Forward-looking statements are based on certain assumptions and analyses made by the Company in light of the experience and perception of historical trends, current conditions and expected future developments and other factors it believes are appropriate and are subject to risks and uncertainties. In making the forward looking statements included in this Presentation, the Company has made various material assumptions, including but not limited to (i) obtaining the necessary regulatory approvals; (ii) that regulatory requirements will be maintained; (iii) general business and economic conditions, including the ongoing impact of COVID-19; (iv) the Company's ability to successfully execute its plans and intentions, including with respect to the ramp up of commercial operations and the achievement of expected revenues; (v) the availability of financing on reasonable terms; (vi) the Company's ability to attract and retain skilled staff; (vii) market competition; (viii) the products and technology offered by the Company's competitors; and (ix) that the Company's current good relationships with its joint venture partners, suppliers, service providers and other third parties will be maintained. Although we believe that the assumptions underlying these statements are reasonable, they may prove to be incorrect, and we cannot assure that actual results will be consistent with these forward-looking statements. Given these risks, uncertainties and assumptions, prospective purchasers of the Company's securities should not place undue reliance on these forward-looking statements. Whether actual results, performance or achievements will conform to the Company's expectations and predictions is subject to a number of known and unknown risks, uncertainties, assumptions and other factors, including those listed under "Risk Factors" in the Company's Annual Information Form filed under the Company's SEDAR profile at SEDAR.com.

The Company's forward-looking statements are based on the reasonable beliefs, expectations and opinions of management. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There is no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. We do not undertake to update or revise any forward-looking statements, except as, and to the extent required by, applicable securities laws in Canada.

# Corporate Vision

*To build a **sustainable** global cannabis company that is **trusted** to improve the lives of its customers, employees, communities, and investors*

# The Green Organic Dutchman™



## CONSUMER-DRIVEN PORTFOLIO

Focused on developing premium consumer-preferred products with various delivery methods, including dried flower, oils, vapes, beverages, topical creams and developing concentrates & edibles.



## STATE-OF-THE-ART FACILITIES

Purpose-built hybrid greenhouses enabling low-cost production of high-quality cannabis at scale. Optionality to quickly add capacity as the market develops.



## PROVEN MANAGEMENT TEAM

Experience in executive and operational management specific to CPG, horticulture, beverages, brand building, pharma, retail, international markets and cannabis.



## CERTIFIED ORGANIC

High-quality organic cannabis certified by a leading global certification body, grown in living soil with established proprietary organic growing techniques and leading-edge intellectual property.



## LEADING INNOVATION & IP

Exclusive licensing agreements in Canada and select international markets with best-in-class technology and proven in-market results.



## INTERNATIONAL

International revenue from European hemp CBD business (HemPoland); completing GMP certification to export Canadian production globally.

# Broad Market Penetration

**Consumer-centric** approach to addressing emerging and existing market demand with innovative products across multiple form factors



Focused on serving customers, community, stakeholders in a sustainable manner.



Certified organic, premium quality craft at scale. Focused on the discerning, health conscious consumer. Good for you and good for the environment.

Flower and Oil products in Premium range



Utilizing certified organically grown cannabis targeting the price sensitive, bulk flower and Hash consumer. Focused on quality of life and overall experience.

Flower and Hash products in Mainstream market segment



Leveraging innovative technology to provide rapid onset, convenient and discreet options for users looking for an alternative to alcohol. Form factor that is able to be utilized by the consumer specific needs.

Ripple, Ripple Quick Sticks and Gummies targeting new users.



Focusing on the emerging enthusiast. High THC, unique strains and genetics. Cruzy is a mode, a vibe, an attitude. It's a freedom

Solventless vapes, Infused pre rolls and LTO Flower offerings



# The Green Organic Dutchman

**Premium brand** for health conscious cannabis connoisseurs  
High Times acknowledged as a **Top Brand** in December 2021

## Dried Flower

- Carefully crafted:
  - CleanCraft seal of quality
  - Certified organically grown
  - Grown in Soil nurtured with natural sunlight as nature intended
  - Slow cured to preserve integrity of terpenes
  - Hand-selected & trimmed
- In-house genetic analysis team

## Oil

- Highly desired oils available in high THC, balanced and high CBD formats



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## **FLOWER**

**Organic LA Con**  
Indica dominant

**Organic Fire**  
Indica dominant

**Organic Wifi**  
Indica dominant

**Organic GG #4**  
Indica dominant

**Organic Skunk Haze**  
Hybrid

**Organic Sugar Bush**  
Sativa dominant

**Organic Maple Kush**  
Indica dominant

**Organic Cherry Mints**  
Sativa dominant

**Organic Rockstar Tuna**  
Indica dominant

## **OIL**

**Unite Organic**  
25mg/ml [THC]  
< 1mg/mL [CBD]

**Harmony Organic**  
10mg/mL [THC]  
16mg/mL [CBD]

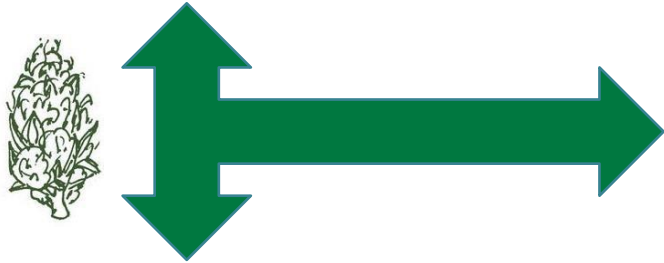
**Care Organic**  
< 1mg/mL [THC]  
25mg/mL [CBD]



# The TGOD Promise

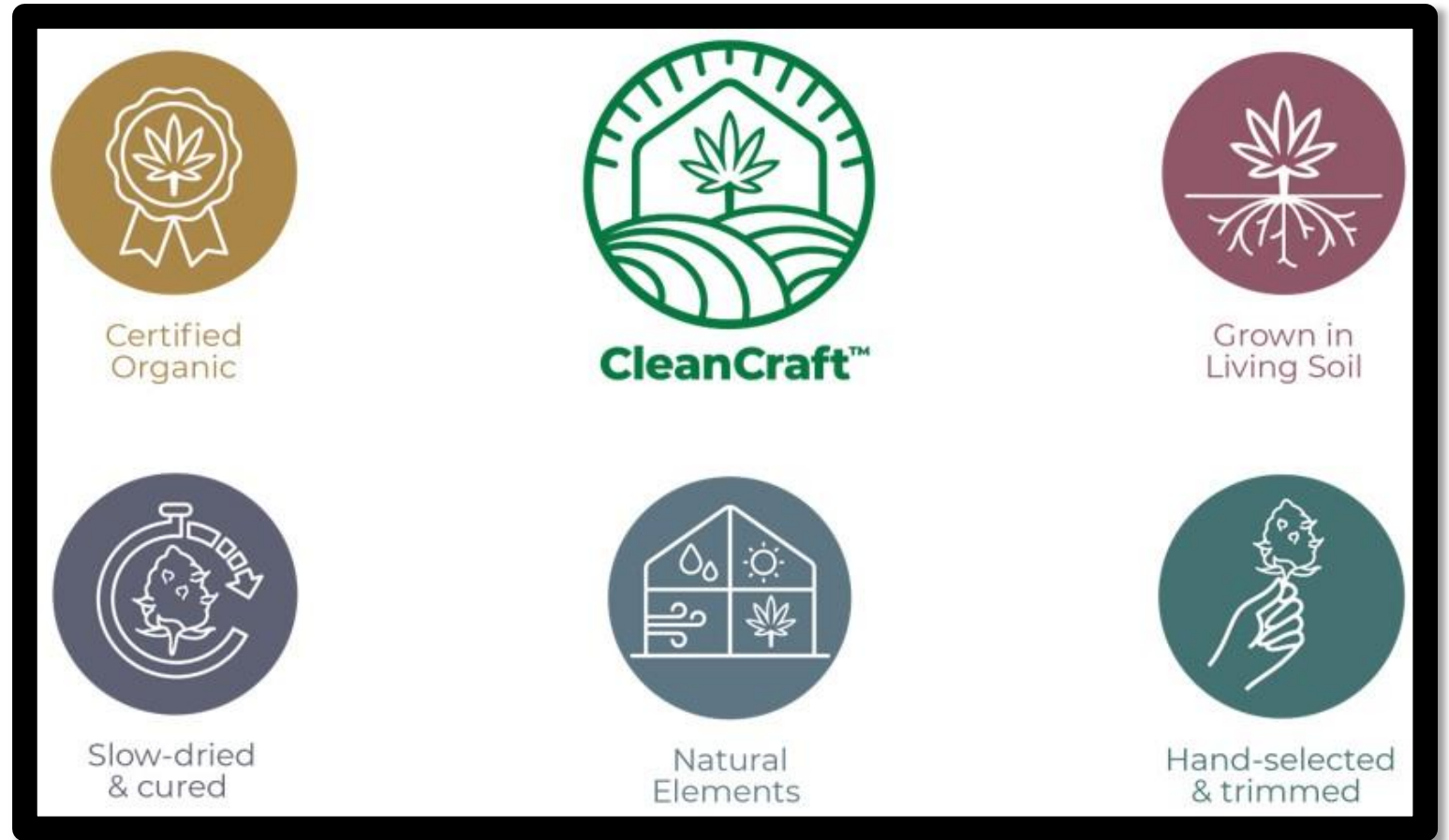
Optimized cultivation & processing methods for **quality, consistency, high potency**

Relaunched Dried Flower in Q2 2021



**CleanCraft™** seal of quality:

- Portfolio of four premium strains
  - Sugar Bush
  - LA Con
  - Organic Fire
  - Rockstar Tuna
- New strains in Q1 2022
  - Cherry Mints
  - Maple Kush
- Large, dense buds
- At least 20% THC
- Rich terpene and aroma profile



# Highly Dutch

**Mainstream brand** designed to address a much broader segment of the market

- Organically grown cannabis at an accessible price point, sold in larger formats
- Designed for daily users:
  - **26%** of Canadian cannabis consumers\*
  - Over **90%** of cannabis volume consumption\*
  - 30% purchase in a 1 Oz (~28g) format\*
- First organic cannabis brand addressing this segment

## FLOWER

**Rotterdam Indica**  
Indica dominant

**Amsterdam Sativa**  
Sativa dominant

## HASH

**Afghan Black**  
Indica

**Marrakech Gold**  
Indica

**6 month aged Afghan  
Black 40% THC**  
Indica

**6 month aged Afghan  
Black 30% THC (QC  
only)**  
Indica

## PRE ROLLS

**Rotterdam Dutchies**  
Indica  
10x 3.5

**Amsterdam Dutchies**  
Sativa  
10 x 3.5



\*Source: DIG Insights



# Ripple by TGOD

**Innovative** design, rapid onset, convenient, discreet form factor

- Designed new users and consumers looking for an alcohol alternative:
  - **15 minute onset** backed by scientific research
  - Over **90%** of cannabis volume consumption\*
  - Offered in high THC, balanced and High CBD formats
  - Quick Sticks launched n 2021 offering flavoured version

## INFUSERS

**Quick Dissolvable Powder**

**THC**  
2.5mg, 5mg, 10mg

**THC:CBD**  
2.5mg:2.5mg

**CBD**  
10mg



## QUICKSTICKS\*

**Blueberry Pomegranate**  
10mg [THC]  
< 1mg [CBD]

**Classic Lemonade**  
10mg [THC]  
< 1mg [CBD]

\*Launching summer 2021



## GUMMIES

**Blood Orange THC**  
5mg [THC]  
< 1mg [CBD]

**Honey Infusion CBD**  
1mg [THC]  
10mg [CBD]

**Mango Balance**  
2.5mg [THC]  
2.5mg [CBD]



\*Source: DIG Insights



# Galaxie Brands

**Targeting Emerging Enthusiast** open to exciting new formats, strains and flavours

- Emerging Enthusiast are new consumers who post legalization consumers that are exploring and looking for NEW & EXCITING cannabis products
- Cruzy brand:
  - **Solventless Rosin input and Flavoured vapes**
  - **Infused** Pre Rolls
  - **Premium permanent strains & Limited Edition** unique, quality Flower strains
- Consumers are increasingly looking for the next, new flower. Limited edition, quality strains meet the consumers need for interesting new products.

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## FLOWER (3.5g)

**Ksmorz**  
Indica dominant

**Tangerine Sunrise**  
Sativa dominant

**Limited Edition  
Hawaiian Dream**  
Sativa dominant

**Limited Edition  
Terp n' Treat**  
Indica dominant

**Limited Edition  
Sugar Shack**  
Sativa dominant

**Limited Edition  
Big Dip**  
Indica dominant

**Limited Edition  
Patio Season**  
Sativa dominant

**Limited Edition  
Heat Wave –  
Coming Soon**  
Sativa dominant

## VAPES (0.5g & 1.0g)

**Citrus Ice**  
Sativa

**Mango Twist**  
Hybrid

**Sugar Spice**  
Indica

**Cruzy Full  
Melt**  
Sativa

**Cruzy Full  
Melt**  
Indica

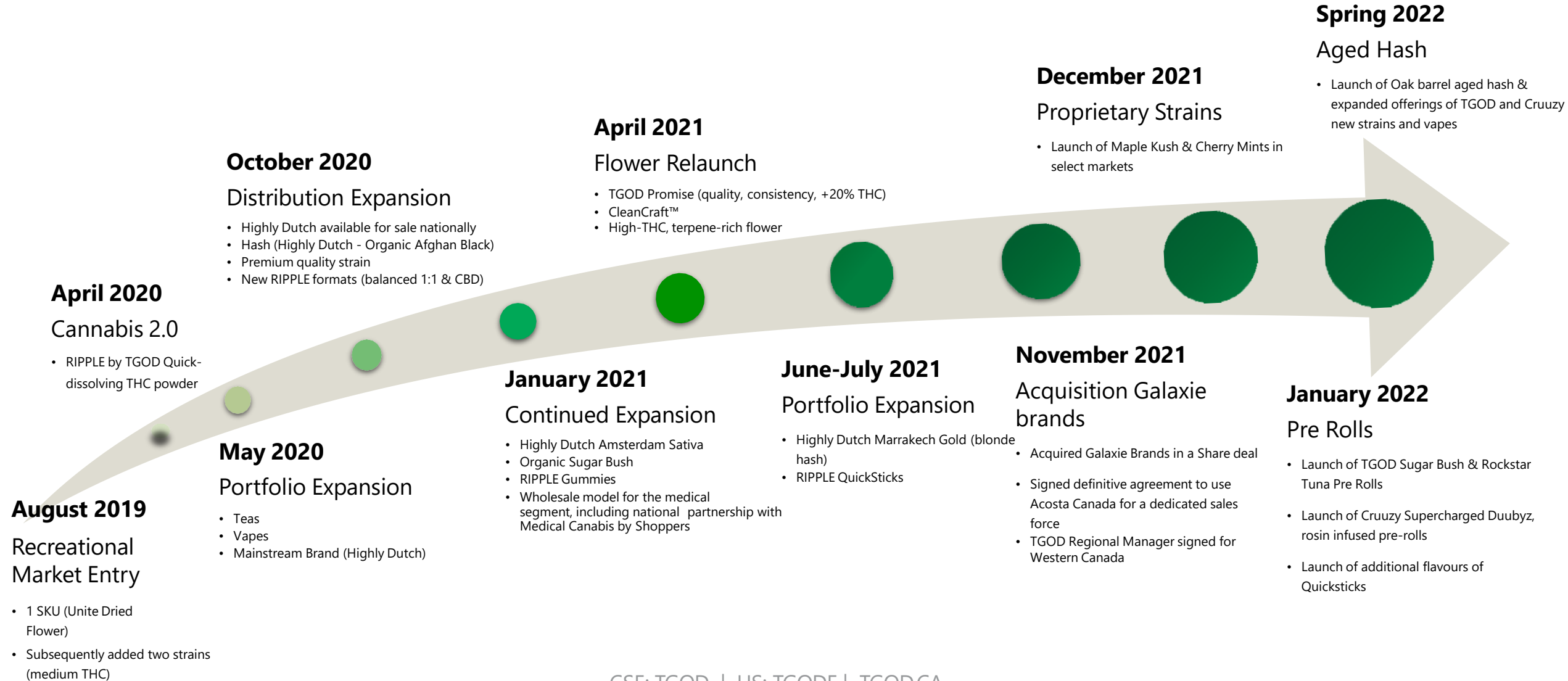
## ROSIN INFUSED PRE ROLLS

**Supercharged Duubyz**  
Indica  
10x 3.5

**Supercharged Duubyz**  
Sativa  
10 x 3.5

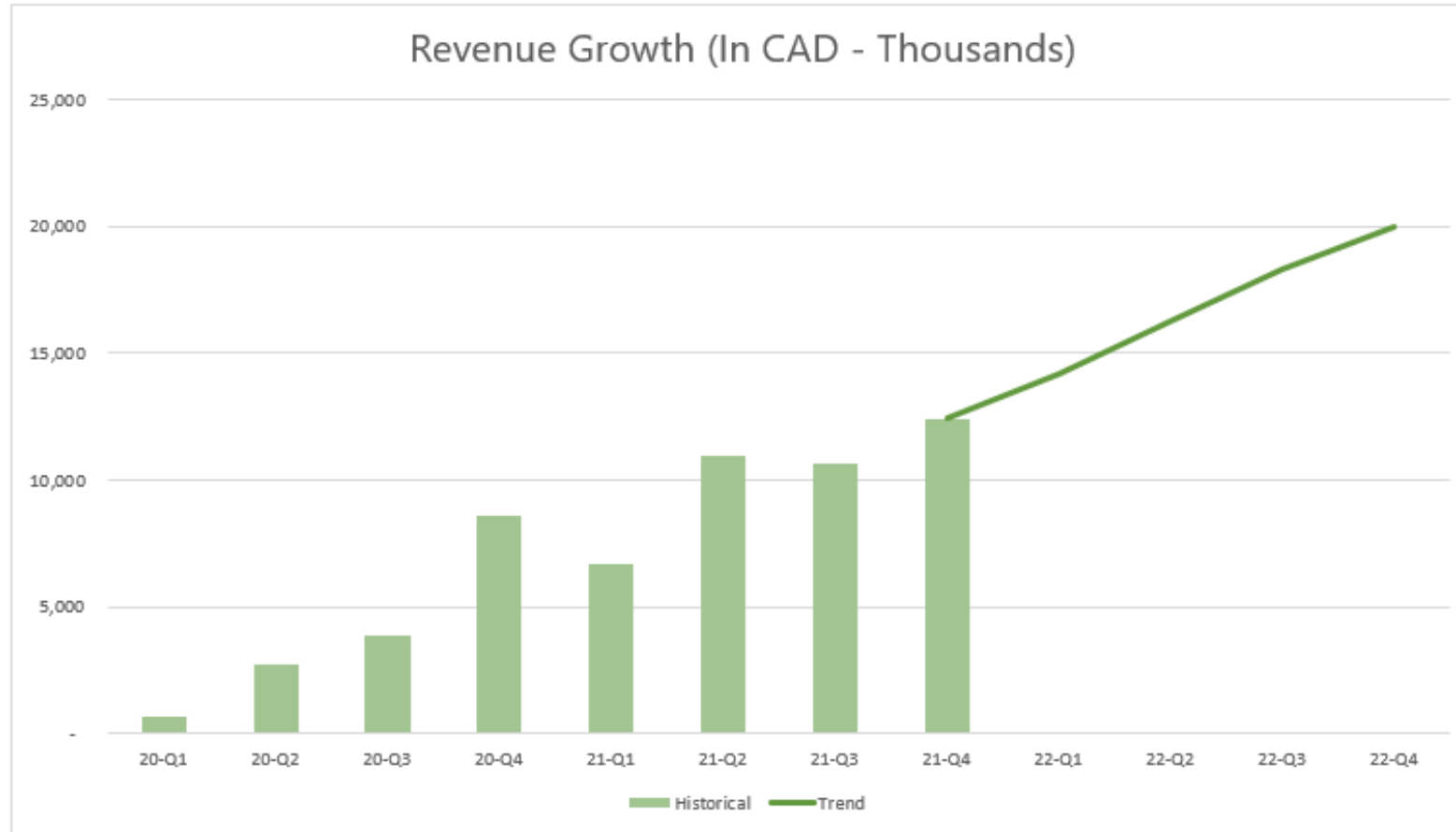
# Continued Growth

Combining innovative premium and mainstream brands for larger market penetration



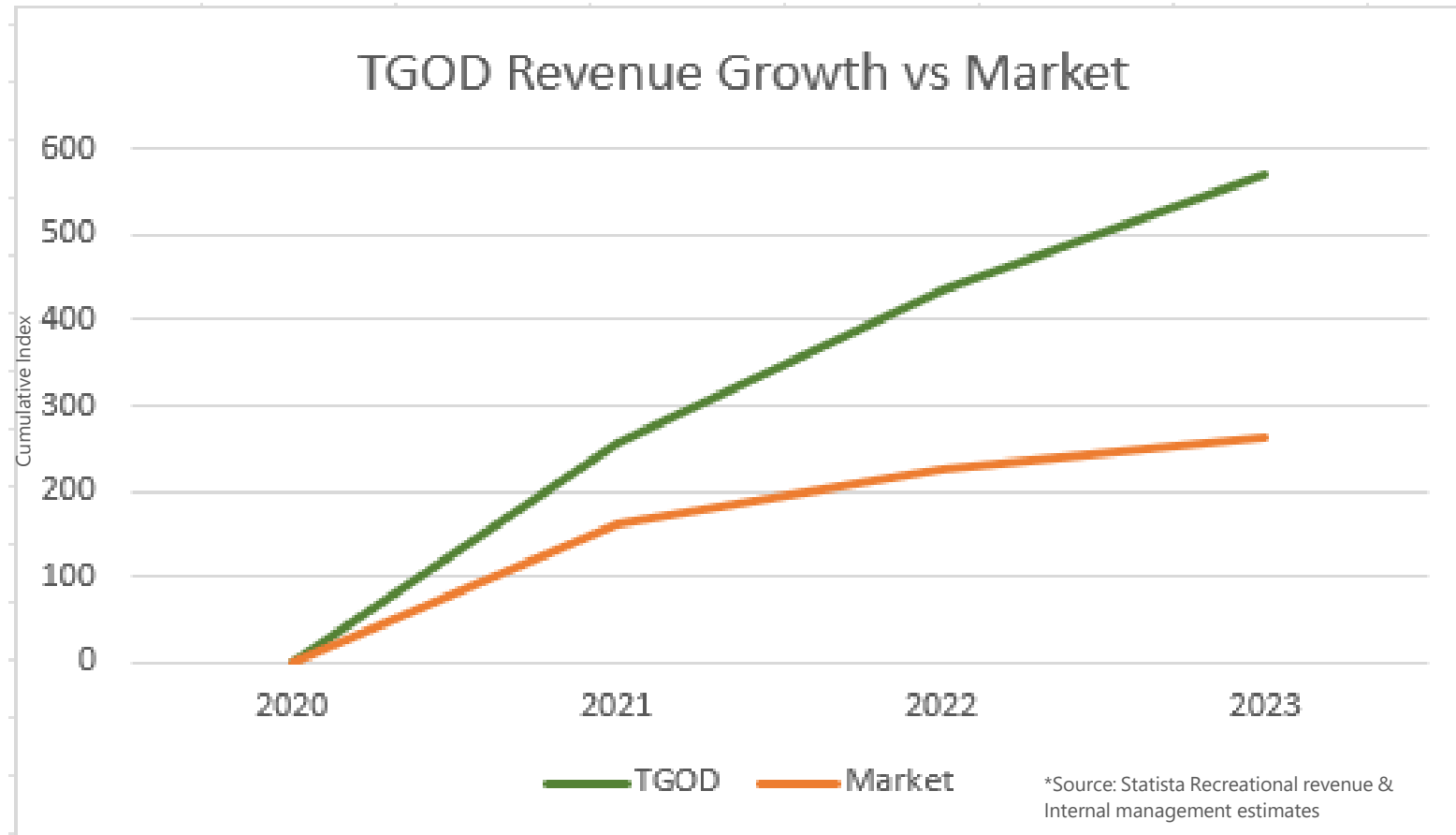
# Quarterly Revenue Growth

- Significant QoQ revenue growth; ramp up to positive monthly EBITDA forecasted for April 2022



# Revenue Growth

- Annual revenue growth is outpacing industry growth.



# Distribution & Production



# National Distribution

Distribution partnerships with national sales agency and medical distributors

- TGOD utilizing a dedicated sales force to drive increased market penetration
- Wholesale model for the medical segment, including national partnership with Medical Cannabis by Shoppers
- Galaxie Brands distributed through syndicated sales model
- Negotiated supply agreements for TGOD with every province except PEI.
- Galaxie expanding distribution, leveraging relationships. Currently listed in BC, ON, AB, MB & SK
- TGOD Consistently a top LP in the coveted Quebec market



Total Population  
**37.6 Million**

Legal Market  
**\*\$5.5 Billion**

\*Source: Research Capital

# State-of-the-Art Facilities

## Large licensed facilities

### ANCASTER - ONTARIO, CANADA

166,000 sq. ft. **17,500 KG [annual capacity] 10,000-12,000 KG [2021]**

- **Fully licensed by Health Canada**, with end to end capabilities from breeding, flowering, drying, processing, packaging and shipping capabilities.
- Built to LEED standards, environmentally and sustainability conscious
- Co-gen power plant to **reduce power costs**
- Health Canada cultivation, sales, oil extraction and oil sales license **renewed until 2022**
- Obtained **EU-GMP certification** for validation in preparation for commercialization later this year. First certified organic Canadian licensed producer to obtain this certification.

### VALLEYFIELD - QUEBEC, CANADA

Completed Sale & Leaseback for 80,000sq ft of processing, packaging, 2.0 development and cultivation

- Will continue to utilize reconfigured sq footage as a processing hub for Hash and other Cannabis 2.0 products.
- Supports TGOD's continued footprint in Quebec for recreational market access
- **Cultivation capacity 48,000 sq ft** to commence planting in late 2021

### PUSLINCH – ONTARIO, CANADA

26,000 sq. ft.

- **Fully licensed by Health Canada**, operational 26,000sq ft of production, processing, packaging, with 2.0 production capabilities
- Supports debottlenecking, leverages expertise of Galaxie
- **Product development and innovation** to bringing new and exciting products to market





# Hybrid Greenhouses Advantage

Purpose-built with **cutting edge environmental controls and sustainable practices in mind**

## HIGH QUALITY

**Advanced humidity, temperature and environmental controls** relative to conventional greenhouses enables operational optimization and maximizes plant health.



## LOW COST

**Natural light availability & facility automation** enables lower costs. Ancaster campus has an on-site co-gen power plant, significantly lowering operation costs. Valleyfield, Quebec site benefits from North America's lowest power rates.



## SUSTAINABLE

Using living soil and built to LEED certification standards, **TGOD's soil is reused for years vs traditional cannabis growing operations** where the rockwool growing medium often goes to landfill.



# Sustainability

Building a **sustainable** company from the ground up by making sustainability a strategic focus.

**ESG - Our purpose-driven, principles-led approach to delivering leading performance:**



Since 2018, our team has grown and donated more than 33,000 lbs of fruits and vegetables using organic methods.

## ENVIRONMENT

### LET NATURE LEAD THE WAY

We care deeply about the world the next generations will inherit. We grow our premium organic cannabis in living soil, reduce waste outputs, conserve water inputs and let nature do what it does best.

## SOCIAL

### ROOTED IN THE COMMUNITY

We value our social license to operate and acknowledge that we must act with care, integrity, and respect in every community in which we operate.

## GOVERNANCE

### SOUND GOVERNANCE

We believe that good governance practices underpin a company's ability to effectively address risks and create long term value for shareholders.

# Sustainability

Rooted in **sustainability** from the beginning, continually striving to improve.



TGOD employees volunteer on a Saturday to cleanup the Hamilton shoreline as part of the company's "Rooted in the Community" program.



## ENVIRONMENT

Reusing soil leads to significantly **less waste to landfill** vs rest of the cannabis industry

**LED lighting** system that uses 40 percent less energy than standard high-pressure sodium lights

Ancaster facility is **energy independent** through off-grid cogeneration plant

Rainwater recapture basin

Leadership in **organic agriculture** associations

We consider the supply chain impacts and the materials we use, especially when it comes to recyclable and **Recyclable packaging**

Use of renewable **hydroelectricity** in Quebec Built our facility to **LEED Certification** standards

Best-in-class carbon filtration, **preventing odour pollution**



## SOCIAL

Grown more than 33,000 lbs of fruits and vegetable on our **Community organic farm** being donated to local charities

Employee **volunteer program**  
**Community organic farm**

**Blackout blinds** to prevent night time light pollution

Community engagement and outreach

Best-in-class carbon filtration, **preventing odour pollution**

Community engagement and outreach



## STRONG CORPORATE GOVERNANCE

**Majority independent board of directors**

**Strong** and **independent** quality assurance team

**SAP** integration

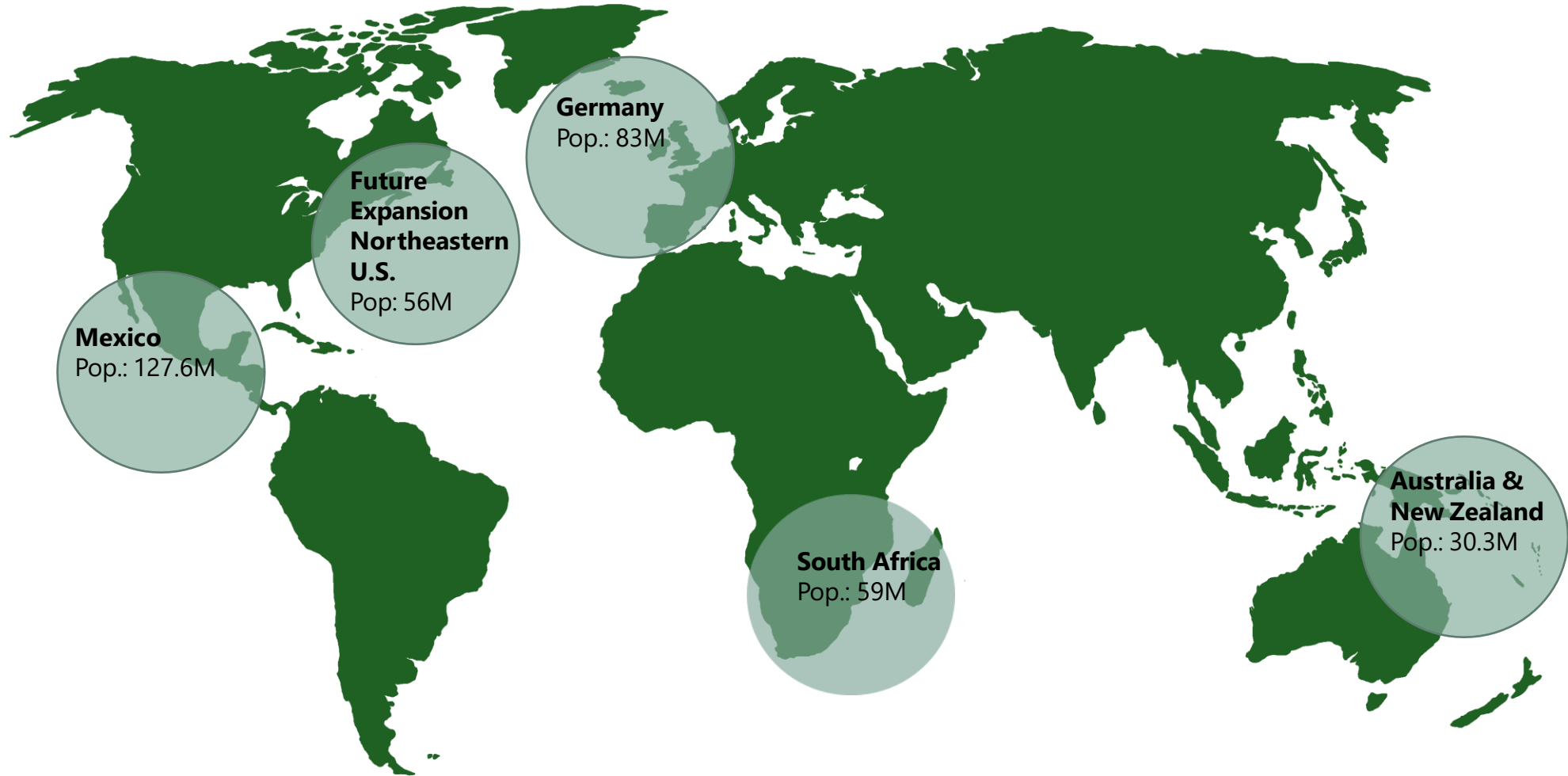
Strong corporate policies and culture of **compliance and ethics**

Adhering to most rigorous **organic certification standards**.

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# International Expansion

- Beginning with Germany, Mexico, South Africa, Australia & New Zealand
- First international revenues in 2021. (South Africa, Australia & New Zealand)
- U.S. expansion opportunities in 2022
- International revenue leveraging experience in European hemp CBD business
- Completing EU GMP certification to export Canadian cannabis production globally



# International Opportunities

Current revenue - South Africa, Australia & New Zealand



## South Africa – First shipment completed to medical cannabis market in Q3 2021

- TGOD's cannabis flower will be the first to be distributed legally in the country at a commercial scale.
- Received the approval of the South African Health Products Regulatory Authority (SAHPRA).
- Illustrates the value of TGOD's organic portfolio and bolsters its position in securing international market access
- In country partner to continue to develop the nascent market, leveraging TGOD's portfolio of products to a customer base that has previously lacked access to legal, high-quality medical cannabis



## Distribution agreement with LeafCann as exclusive supplier of the TGOD range of Medicinal Cannabis products in Australia and New Zealand:

- Population in AUS + NZ of 30.6 million\* provides access to a large TAM.
- First shipment in October 2021 with large scale commercialization to begin in 2021

*"Patients have the right to demand the best medicine they can get to treat their condition and they will get that with the TGOD range of products. We searched the world for the best organic product that maintains its consistency and is good value for money. This is a great win for the Australian and New Zealand markets." LeafCann CEO, Elisabetta Feanza*

\*Source: World Population Review 2021 est.

# International Opportunities

Future revenue opportunities: Europe & Mexico



## Germany - Access to European medical cannabis:

- German market with population of 83M and strongest adoption of medical cannabis in the EU
- Signed agreement in 2019 for CannibiGold (Hemp CBD) for distribution through well established pharmacy chain in Germany
- Signed agreement in June 2021 for medical cannabis distribution, LA Con of 300kg in 2022, 400kg in 2023, in conjunction with EU GMP certification
- Negotiating strain specific agreements with two additional national distributors
- Potential to quickly expand into other European markets as they open



## Enables international exports of medical cannabis through JV – Corporativo Empresarial LLACA (Fmly LLACA Grupo Empresarial):

- 50/50 owned company to enter the medicinal cannabis market in Mexico (and future recreational market if legalized)
- Proprietary distribution capabilities and commercialized pharmaceutical and over-the-counter products providing access to 7,600 potential retail locations (4,500 pharmacies and 3,100 supermarkets)
- Importation, registration and strategic distribution of TGOD-branded organic cannabis and hemp-derived medical products into the Mexican market
- 4 SKU's in late stage approval process, early-mover advantage
- Population of approximately 125 million people, or roughly 3.5 times the size of Canada's population

# Financial Discipline, Capital Growth & Transformation



# Financial Discipline

- Cost management; H1 YoY G&A reduction of 34%, Q3 sequential recurring cost decrease of an additional 10%
- EBITDA positive on a monthly basis targeted for April 2022
- Completed acquisition of Galaxie Brands and associated joint venture(s)
- Asset rationalization and infrastructure simplification
  - Ancaster fully focused on cultivation and processing optimization; Puslinch facility to debottleneck processing and packaging
  - Sale and leaseback of Valleyfield completed – cultivation to commence early 2022: annual overhead savings of \$4mm
- Debt right-sized
  - Repaid 1<sup>st</sup> lien debt \$32M facility with closing of Valleyfield sale, June 2021.
  - Revolving facility of \$25M still available, of which \$20M drawn as term, extended to June 2023.
- Financial Liquidity
  - Exited Q3 2021 with \$3.9M in consolidated cash
  - ATM program with a draw of up to ~\$7M available
  - Additional \$23M room available under shelf prospectus
  - HemPoland asset held for sale for expected net proceeds of \$8.30M



# Capital Growth & Transformation

- Transitioned to Canadian Stock Exchange (CSE) listing
  - Allowing direct investment in the U.S.
- M&A Potential
  - Small cap Canadian LPs, premium craft
  - Northeastern U.S. states, Tier II, craft growers
    - Asset light approach, leverage Canadian brands and IP
    - Potential innovative entry into emerging markets (Biosynthesis, CBD wellness etc)
- International distribution
  - Focused on near-term upside



# Management

Experience in executive and operational management specific to **consumer packaged goods, beverages, brand building, pharmaceutical, retail, international markets and cannabis**

# Management Team

Executive leadership team with expertise in **Cannabis, Pharmaceutical, Retail, Beverage and Consumer Packaged Goods**



**SEAN BOVINGDON**  
CHIEF EXECUTIVE OFFICER &  
INTERIM CFO

25+ years executive experience across a multitude of private and public companies and industries internationally, including CFO of Toronto Hydro Corporation. Mr. Bovingdon has served as President & CFO for junior oil and gas companies, and in the technology manufacturing sector, focused on growth from start-up to \$1bn EV. Mr. Bovingdon has been involved in \$1.1bn of public equity and debt financings, and \$2bn of syndicated credit facilities, including three IPOs.



**MICHEL GAGNÉ**  
CHIEF OPERATING OFFICER

Michel Gagné leads The Green Organic Dutchman's Operations in Canada, overseeing cultivation and processing operations, supply chain and product development. Mr. Gagné joined the Company in March 2019, has 30 years of experience in food and natural health products, and has held leadership roles in manufacturing and supply chain for small, medium and multinational companies such as Cargill and Maple Leaf Foods.



**NICOLA THOMPSON**  
CHIEF FINANCIAL OFFICER

A finance veteran with over 20 years of experience, Ms. Thompson most recently held the position of CFO at Galaxie Brands, which was acquired by TGOD in November 2021. Ms. Thompson brings a broad range of experience guiding the finance departments of public and private companies. Her experience includes CFO roles in the cannabis industry at Embark Health Inc, and Entourage Health Corp. Ms. Thompson obtained her CPA, CA designations in 2007 and is a member of the Institute of Chartered Accountants of Ontario



**OLIVIER DUFOURMANTELLE**  
PRESIDENT, US OPERATIONS

Mr. Dufourmantelle joins TGOD after an already distinguished career in various leadership roles across Cannabis, advisory and Consumer Goods. Mr. Dufourmantelle is the Co-Founder & President Galaxie Brands and previously held roles as COO of Canopy Growth and Canopy Rivers. He has also held roles at McKinsey & Co, Michelin and currently sits on the Board of Directors of Canapar. Mr. Dufourmantelle has a degree in Electrical Engineering from McGill, and holds an MBA from the Harvard School of Business. In addition he is also a Certified Prof Engineer.



**NADINE JEAN-FRANÇOIS**  
VICE PRESIDENT,  
SUPPLY CHAIN

Ms. Jean-Francois brings over 25 years of experience managing global supply chains within the pharmaceutical industry. Her background has helped her build a solid expertise in Operations and Compliance aspects, helping her identify and solve supply chain challenges. She has a vast experience operating in highly regulated environments and has worked in several different types of pharmaceutical companies: small and large Generic, Brand, and CMOs.

# Management Team

Executive leadership team with expertise in **Cannabis, Pharmaceutical, Retail, Beverage and Consumer Packaged Goods**



**MATT SCHMIDT**  
EXECUTIVE VICE PRESIDENT,  
CORPORATE DEVELOPMENT

Mr. Schmidt was a Vice President of Investment Banking at one of Canada's independent investment banks, during which time he became a specialist in the Canadian cannabis sector. Mr. Schmidt holds a Master of Business Administration from Wilfrid Laurier University (Waterloo, Ontario) and a Bachelor of Commerce (Honours) from the University of Windsor.



**ROBERT GORA**  
VICE PRESIDENT,  
SALES TGOD

Over the last two decades, Mr. Gora has developed a diversified experience in sales and marketing for consumer-packaged goods, life sciences and cannabis brands. He spent over 10 years at Bristol-Myers Squibb where he represented, launched, and developed several successful pharmaceutical brands across multiple disease areas. He also built and managed high-performing sales teams across Canada and joined the cannabis industry in 2017 as General Manager, Medical at MedReleaf.



**RACHEL D'SILVA**  
VICE PRESIDENT, SALES  
GALAXIE BRANDS

Mrs. D'Silva is an experienced executive having held the position of Head of Trade Marketing for Canada with International experience in eCommerce in spirits and beer. She moved into the cannabis industry with a focus on supporting and developing corporate trade strategy across Canada as well as business development internationally. Skilled in Consumer Products, People Management, Trade Marketing, Channel Marketing Strategy, and Sales Management. She is a strong marketing professional with a Master of Business Administration focused in Marketing and General Management from York University - Schulich School of Business



**DREW CAMPBELL**  
VICE PRESIDENT,  
MARKETING

Mr. Campbell brings over 15 years of marketing experience on the agency and client side. He spent several years at FUSE Marketing Group where he managed accounts for clients such as Canadian Tire, Sony, NASCAR and CIBC. He also worked at Boston Pizza, Canada's largest casual dining chain, where he led the digital transformation strategy. Most recently, Mr. Campbell was Vice President of Marketing at Weight Watchers Canada, where he was heavily involved in the global evolution of the brand.



**SHANE DUNGEY**  
VICE PRESIDENT, INVESTOR  
RELATIONS

Mr. Dungey is an experienced finance executive with 20+ years in Capital Markets. His background includes institutional asset management with AEGON Capital, institutional sales and trading with boutiques and international investment banks. He has extensive knowledge equity financings, private placements and institutional equity research. Most recently he has held the position of Managing Director at Altacorp Capital in Calgary along with time at Macquarie Canada and Tristone Capital. He has strong relationships with large institutional investors, sell-side analysts and retail brokerages

# Board of Directors

Seasoned, majority **independent** board of directors



**ANGUS FOOTMAN**  
CHAIRMAN

Mr. Footman is a seasoned cannabis executive with a wealth of experience in the sector. Most recently Mr. Footman was the CEO and co-founder of Galaxie Brands. Previously he founded Park Lane Farms Inc, which was subsequently acquired by Canopy Growth Corp in 2014. Park Lane (later known as Tweed Farms) was the first and largest legal producer of cannabis in a 350,000 SF greenhouse. In 2018, Angus assumed leadership of Canopy Animal Health, a leader in animal cannabinoid research. Mr. Footman has also held executive and board roles in technology, engineering and natural resources firms. He has a degree in business from the University of Guelph



**SEAN BOVINGDON**  
CEO & INTERIM CFO

30+ years finance experience across a multitude of private and public companies and industries internationally, including CFO of Toronto Hydro Corporation. Mr. Bovingdon has served as President & CFO for junior oil and gas companies, and in the technology manufacturing sector, focused on growth from start-up to \$1bn EV. Mr. Bovingdon has been involved in \$1.1bn of public equity and debt financings, and \$2bn of syndicated credit facilities, including three IPOs.



**LOUIS STERLING**  
DIRECTOR

Since 2017, Mr. Sterling has been a private investor targeting small-cap public equities and select fast-growth private companies, particularly in the health, wellness, and cannabis industries. Prior to this, he was a managing director of BondFactor, a firm specializing in insuring municipal bonds. A graduate from Harvard Law School, Mr. Sterling also holds an MBA from Harvard Business School, an undergraduate degree from Howard University, and has extensive experience in investment banking and private equity, having worked at Lincolnshire Management and Goldman, Sachs & Co.

# Board Of Directors

Seasoned, majority **independent** board of directors



**NICHOLAS KIRTON**  
DIRECTOR

Mr. Kirton is a professional accountant. He spent thirty-eight years with KPMG LLP where he was elected to Partner in 1976. Subsequent to his retirement, Mr. Kirton has served on the boards of a total of eight reporting issuers, in most cases as Chair of the Audit Committee. Additionally, Mr. Kirton served as Chair of the Board of the Canadian Investor Protection Fund.



**DR. CAROLINE MACCALLUM**  
DIRECTOR

Dr. MacCallum is one of the world's most prominent experts in cannabinoid-based medicine. Dr. MacCallum is an internist, complex pain and cannabinoid clinician, researcher, and clinical instructor in the department of medicine, an adjunct prof. in the faculty of pharmaceutical sciences program and an associate member of the department of palliative care at the University of British Columbia. Dr. MacCallum is the medical director at GreenLeaf Medical Clinic, where she has assessed and developed cannabinoid treatment plans for more than 3,000 patients across Canada.



**JACQUES DESSUREAULT**  
DIRECTOR

Mr. Dessureault is a senior executive with extensive pharmaceutical experience, specifically from life sciences, over-the-counter, natural health and technology industries. He has held both international and domestic roles with Novartis, as global marketing division head as well as business unit head and general manager, additionally domestic senior executive roles as president and general manager of Valeant Pharmaceutical Inc., vice-president at Bristol Myer-Squibb. Mr. Dessureault is a strategic advisor with the casting and performance group of Cirque du Soleil.

# Board Of Directors

Seasoned, majority **independent** board of directors



**ADAM JAFFE**  
DIRECTOR

Mr. Jaffe is the Chief Financial Officer of Legato Merger Corp. ("Legato"), helping lead its USD\$235 million initial public offering in January 2021, and Chief Financial Officer of Allegro Merger Corp. ("Allegro"), helping lead its USD\$150 million initial public offering in July 2018. Legato and Allegro are special purpose acquisition companies ("SPACs"). He has also served as Chief Financial Officer and Chief Compliance Officer of Crescendo Partners, L.P. ("Crescendo") and Jamarant Capital, L.P. since 2018. Crescendo is an investment management firm, with significant experience in activist investing and supporting small and mid-cap companies in a variety of industries in North America, with an emphasis in Canada. Mr. Jaffe is a New York State Certified Public Accountant (CPA).



**CHRIS SCHNARR**  
DIRECTOR

Mr. Schnarr is an entrepreneur with over 30 years of board experience across a range of industries, including cannabis, biotech, and health care. A graduate of the Director's Education Program at Rotman School of Business and holder of the ICD.D designation, Mr. Schnarr's board experience spans 10 public companies and three private companies. He has extensive committee experience, including Audit, Governance, and Compensation, having chaired Canopy Growth Corporation's audit committee for four years. Mr. Schnarr will be joining the Board's audit committee.



**OLIVIER DUFOURMANTELLE**  
DIRECTOR

Mr. Dufourmantelle joins TGOD after an already distinguished career in various leadership roles across Cannabis, advisory and Consumer Goods. Mr. Dufourmantelle is the Co-Founder & President Galaxie Brands and previously held roles as COO of Canopy Growth and Canopy Rivers. He has also held roles at McKinsey & Co, Michelin and currently sits on the Board of Directors of Canapar. Mr. Dufourmantelle has a degree in Electrical Engineering from McGill, and holds an MBA from the Harvard School of Business. In addition he is also a Certified Prof Engineer.

# Comp Table

**Attractive valuation** vs peers, with solid growth potential in Canada, the U.S. and Internationally

<i>As at December 10, 2021</i>	<b><u>EV/REVENUE</u></b>	
<b><u>Canadian LPs</u></b>	<b>2021</b>	<b>2022</b>
OrganiGram	5.9	4
HEXO	3.6	2.3
Auxly	4.1	2.3
Rubicon	4.6	2
Decibel	1.9	1.2
Alefia	2	1.1
Flowr	6.5	3.5
<b>TGOD</b>	<b>2.9</b>	<b>1.9</b>
<b>Peer Group Average</b>	<b>4.1</b>	<b>2.3</b>
<b><u>TOP U.S. MSOs</u></b>		
Curaleaf	6	4.5
Green Thumb	5.7	4.4
Trulieve	5.2	3.2
Cresco	4.1	3
TerrAscend	10.3	4.6
4Front	5.6	3.3
<b>Average</b>	<b>6.2</b>	<b>3.8</b>

Source: BMO December 10, 2021



# Capitalization Table

**Securities outstanding** as at November 30<sup>th</sup>, 2021. Please refer to the Company's latest financial filings on SEDAR for a detailed description of each security

NOVEMBER 30, 2021

[DRAFT - UNAUDITED - PREPARED BY MANAGEMENT]

SHAREHOLDERS	AMOUNT (#)	BASIC	FULLY DILUTED	WARRANTS OUTSTANDING (Expiry)	AMOUNT (#)	AMOUNT (\$)
TOTAL COMMON SHARES (BASIC) [*]	659,700,767	100%	78%	\$1.00 [TGOD.WS] (Dec 19, 2022)	18,399,500	\$ 18,400
Warrants	160,591,440		19%	\$1.00 (Dec 19, 2022)	2,208,000	\$ 2,208
Options	23,874,872		3%	\$0.39 (April 1, 2023)	3,000,000	\$ 1,170
Escrowed/Contingent/Restricted Shares	5,837,750		1%	\$0.39 (April 13, 2023)	1,500,000	\$ 585
RSU	4,872,707			\$0.38 (April 27, 2023)	10,813,052	\$ 4,109
Escrowed share units	108,259			\$0.50 (May 27, 2024)	500,000	\$ 250
Contingent share units	656,784			\$0.50 [TGOD.WR] (June 12, 2024)	43,125,000	\$ 21,583
				\$0.50 (June 12, 2024)	2,587,500	\$ 1,294
				\$0.30 [TGOD.WA] (Oct, 23, 2025)	21,877,550	\$ 8,503
				\$0.30 (Oct, 23, 2025)	3,195,804	\$ 959
TOTAL COMMON SHARES FULLY DILUTED	849,804,629		100%	\$0.30 (Nov, 2, 2025)	8,500,000	\$ 2,550
				\$0.35 [TGOD.WB] (Dec 10, 2025)	39,374,300	\$ 13,781
TOTAL SHAREHOLDERS EQUITY (\$)	\$ 160,938,000 <sup>▼</sup>			\$0.35 (Dec 10, 2025)	2,710,734	\$ 949
				\$0.14 (Nov 30, 2026)	3,000,000	\$ 420
				TOTAL WARRANTS	160,591,440	\$ 74,741
* Does not include the following issued, outstanding but escrowed:				DEBT OUTSTANDING (Principal Amounts)		
GLX - MILESTONE ESCROWED SHARES	85,714,286			Current Principal (excluding HP)	\$ 20,000,000	
				GLX Owners	\$ 1,300,000	
				Current Draw on Facility	\$ 1,872,000 <sup>▼</sup>	
				TOTAL OUTSTANDING	\$ 23,172,000	

# Analyst Coverage



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***TGOD is looking to increase analyst coverage  
and institutional ownership***



# CONTACT US

Want to learn more? **We would love to chat**

## CLIENT CARE

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## EXCHANGE LISTINGS

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TGOD.WR | TGOD.WS  
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