

INFUSED II LABORATORY REPORT

| | | | |
|-------------------|--------------------------|----------------|---------------|
| Customer Name: | Two Peaks Farms, LLC | Product Name: | RROO-XXX |
| Customer License: | 403H-74944 | Product Type: | Liquid Edible |
| Batch Number: | | Sample ID: | 289458 |
| METRC Tag: | 1A40007126812A0000000015 | Date Received: | 11/01/2018 |
| Instrument Name: | HPLC 1100 | Test Date: | 11/02/2018 |
| | | Report Date: | 11/05/2018 |

| ACIDIC COMPOUND mg/unit | | NEUTRAL COMPOUND mg/unit | | Conversion Ratio ¹ |
|-------------------------|--------|--------------------------|--------|---|
| CBDVA | ND* | CBDV | ND* | ■ CBDV NR* |
| THCVA | ND* | THCV | ND* | ■ THCV NR* |
| CBDA | 152.15 | CBD | 409.85 | ■ CBD 72% |
| THCA | ND* | THC | 18.58 | ■ THC 100% |
| CBCA | ND* | CBC | 11.85 | ■ CBC 100% |
| CBGA | ND* | CBG | 28.2 | ■ CBG 100% |
| CBNA | ND* | CBN | ND* | ■ CBN NR* |

Notes:
n = 1, stdev = 0, %RSD = 0% Sample Passes Homogeneity

* None Reported (NR) because the compound exists at or below the limit of quantitation but above the limit of detection.

* None Detected (ND) because the compound exists at or below the limit of detection.

* Potency (SOP 020)

* Sample Condition deemed acceptable upon receipt by Phytatech. Sampling done by outside party.

* Units of % are (mass/mass) and reflect numbers as a fraction of 100.

¹ Conversion ratio indicates the amount of neutral cannabinoid compared directly to its acidic counterpart. A number close to 1 means a high neutral content. A number close to 0 indicates a high acidic cannabinoid content.



Stephen Goldman
Laboratory Director

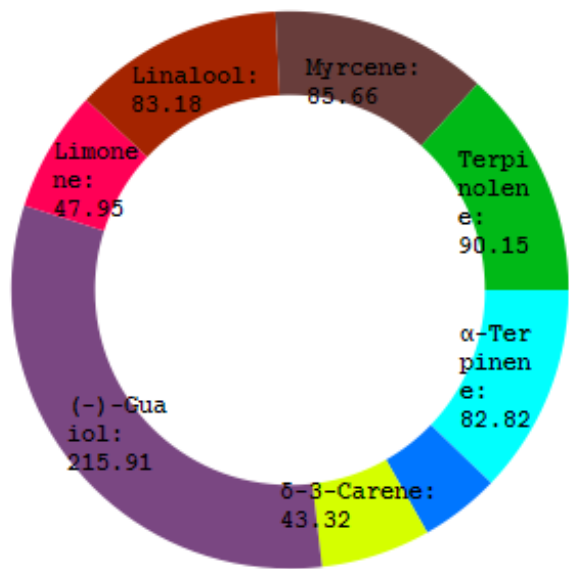


TERPENES LABORATORY REPORT

Customer Name: Two Peaks Farms, LLC
 Customer License: 403H-74944
 Batch Number:
 METRC Tag: 1A40007126812A0000000015
 Instrument Name: GC 6890

Product Name: RROO-XXX
 Product Type: Concentrate
 Sample ID: 289458
 Date Received: 11/01/2018
 Test Date: 11/02/2018
 Report Date: 11/03/2018

| TERPENE | ppm | percent | TERPENE | ppm | percent |
|---------------------|-------|---------|----------------|--------|---------|
| 2-ethyl-Fenchol | ND* | 0% | γ-Terpinene | ND* | 0% |
| (-)-α-Bisabolol | ND* | 0% | Geraniol | ND* | 0% |
| α-Pinene | ND* | 0% | (-)-Guaïol | 215.91 | 0.02% |
| α-Terpinene | 82.82 | 0% | Humulene | ND* | 0% |
| α-Terpineol | ND* | 0% | (-)-Isopulegol | ND* | 0% |
| β- | ND* | 0% | Limone | 47.95 | 0% |
| Caryophyllene | ND* | 0% | Linalool | 83.18 | 0% |
| β-Pinene | ND* | 0% | Menthol | ND* | 0% |
| Bisabolene | ND* | 0% | Myrcene | 85.66 | 0% |
| Borneol | ND* | 0% | Nerolidol | ND* | 0% |
| Camphene | ND* | 0% | p-Cymene | ND* | 0% |
| (-)- | ND* | 0% | Pulegone | ND* | 0% |
| Caryophyllene Oxide | ND* | 0% | Terpinolene | 90.15 | 0% |
| Cis-Ocimene | 31.56 | 0% | | | |
| δ-3-Carene | 43.32 | 0% | | | |
| Eucalyptol | ND* | 0% | | | |
| Farnesene | ND* | 0% | | | |



Total: 0.06%

Notes:

- * None Reported (NR) because the compound exists at or below the limit of quantitation but above the limit of detection.
- * None Detected (ND) because the compound exists at or below the limit of detection.
- * Sample Condition deemed acceptable upon receipt by Phytatech. Sampling done by outside party.
- * Units of % are (mass/mass) and reflect numbers as a fraction of 100.

Stephen Goldman
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 Laboratory Director



PHYTATECH™

M E T R I C S & S O L U T I O N S

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Denver, CO 80204
303-427-2379
DOR#: 405R-00011 & 405-00008
info@phytatech.com

Date Received: 11.01.2018
Date Lab Test: 11.05.2018
Date Reported: 11.06.2018

Company Name: Two Peaks Farms, LLC
Company License: 403H-74944
Sample Type: Tinctures

*ND: None Detected or below reportable threshold
All data in the following table is in parts per million (ppm).




| Sample | Sample | METRC # | Arsenic | Lead | Cadmium | Mercury |
|----------|--------|---------|---------|------|---------|---------|
| RROO-XXX | 289457 | 00014 | ND | ND | ND | ND |
| RROO-XXX | 289458 | 00015 | ND | ND | ND | ND |
| RROO-XXX | 289459 | 00016 | ND | ND | ND | ND |
| RROO-XXX | 289460 | 00017 | ND | ND | ND | ND |
| RROO-XXX | 289461 | 00018 | ND | ND | ND | ND |
| RROO-XXX | 289462 | 00019 | ND | ND | ND | ND |

NOTES: The State of Colorado mandates the following levels for heavy metals: Lead (1 ppm), Arsenic (0.4 ppm), Cadmium (0.4 ppm), and Mercury (0.2 ppm). This testing is for R&D purposes only.

MICROBIAL LABORATORY REPORT

| | | | |
|-------------------|--------------------------|----------------|---------------|
| Customer Name: | Two Peaks Farms, LLC | Product Name: | RROO-XXX |
| Customer License: | 403H-74944 | Product Type: | Liquid Edible |
| Batch Number: | | Sample ID: | 289458 |
| METRC Tag: | 1A40007126812A0000000015 | Date Received: | 11/01/2018 |
| Instrument Name: | Microbial Lab | Test Date: | 11/05/2018 |
| | | Report Date: | 11/05/2018 |

MICROBIAL CONTAMINATION *

| | | |
|--|---------------------|----------|
|  | STEC | ND |
|  | Salmonella | ND |
|  | Total Yeast & Molds | ND cfu/g |

Notes:

- * None Detected (ND) because the compound was not detected.
- * Microbial Contamination (SOPs 029, 030, 039)
- * Sample Condition deemed acceptable upon receipt by PhytaTech. Sampling done by outside party.
- * E. coli & Salmonella measured using qPCR. Total Yeast & Mold (TYMC) is a plating technique. The regulatory limit for TYMC is 10,000 cfu/g or 10⁴. CFU/g = colony forming unit per gram.


Stephen Goldman
Laboratory Director



PHYTATECH™

M E T R I C S & S O L U T I O N S

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Denver, CO 80204
303-427-2379
DOR#: 405R-00011
info@phytatech.com

Date Received: 11.01.2018
Date Lab Test: 11.06.2018
Date Reported: 11.07.2018

Company Name: Two Peaks Farms, LLC
License Number: 403H-74944
Sample Type: Concentrates

| Sample | Sample ID | Batch ID | METRC Tag |
|----------|-----------|----------|-----------|
| RROO-XXX | 289457 | | 00014 |
| RROO-XXX | 289458 | | 00015 |
| RROO-XXX | 289459 | | 00016 |
| RROO-XXX | 289460 | | 00017 |
| RROO-XXX | 289461 | | 00018 |
| RROO-XXX | 289462 | | 00019 |

The above referenced samples were quantitatively screened for the mycotoxins appearing below.
The results were **negative (None Detected)**.

Pesticides:
Ochratoxin
Aflatoxin G1
Aflatoxin G2
Aflatoxin B1
Aflatoxin B2

Samples were weighed and extracted using acidified methanol and run according to PhytaTech SOP-060.
The mycotoxin LOQs are as follows (ppb = part per billion):

Ochratoxin – 273 ppb
Aflatoxin G1 – 175 ppb
Aflatoxin G2 – 138 ppb
Aflatoxin B1 – 224 ppb
Aflatoxin B2 – 101 ppb

PESTICIDES LABORATORY REPORT

Customer Name: Two Peaks Farms, LLC
Customer License: 403H-74944
Batch Number:
METRC Tag: 1A40007126812A0000000015
Instrument Name: HPLC 1050

Product Name: RROO-XXX
Product Type: Liquid Edible
Sample ID: 289458
Date Received: 11/01/2018
Test Date: 11/05/2018
Report Date: 11/05/2018

| PESTICIDE | ppb |
|--------------------|-----|
| ■ Abamectin | ND* |
| ■ Avermectin B1b | ND* |
| ■ Azoxystrobin | ND* |
| ■ Bifenazate | ND* |
| ■ Etoxazole | ND* |
| ■ Imazalil | ND* |
| ■ Imidacloprid | ND* |
| ■ Malathion A | ND* |
| ■ Myclobutanil | ND* |
| ■ Cis Permethrin | ND* |
| ■ Trans Permethrin | ND* |
| ■ Spinosyn A | ND* |
| ■ Spinosyn D | ND* |
| ■ Spiromesifen | ND* |
| ■ Spirotetramat | ND* |
| ■ Tebuconazole | ND* |

Notes:

* None Reported (NR) because the compound exists at or below the detection limit of the method.

* None Detected (ND) because the compound was not detected.



Stephen Goldman
Laboratory Director



RESIDUAL SOLVENTS LABORATORY REPORT

| | | | |
|-------------------|--------------------------|----------------|-------------|
| Customer Name: | Two Peaks Farms, LLC | Product Name: | RROO-XXX |
| Customer License: | 403H-74944 | Product Type: | Concentrate |
| Batch Number: | | Sample ID: | 289458 |
| METRC Tag: | 1A40007126812A0000000015 | Date Received: | 11/01/2018 |
| Instrument Name: | GC 5890 | Test Date: | 11/02/2018 |
| | | Report Date: | 11/03/2018 |

RESIDUAL SOLVENTS parts per million (ppm)

| | |
|---------------------|-------|
| ■ Acetone | ND* |
| ■ Benzene | ND* |
| ■ Butane | ND* |
| ■ Ethanol | 97.59 |
| ■ Heptane | ND* |
| ■ Hexane | ND* |
| ■ Isobutane | ND* |
| ■ Isopropyl Alcohol | NR* |
| ■ Pentane | ND* |
| ■ Propane | ND* |
| ■ Toluene | ND* |
| ■ Xylene | ND* |

Notes:

* None Reported (NR) because the compound exists at or below the limit of quantitation but above the limit of detection.

* None Detected (ND) because the compound exists at or below the limit of detection.

* Residual Solvents (SOP 032)

* Sample Condition deemed acceptable upon receipt by PhytaTech. Sampling done by outside party.



Stephen Goldman
Laboratory Director

