

Windsor Industrial Park 92 N Main St, Bldg 20, Windsor, NJ 08561 800-301-9663 Fax: 609-371-1663

www.pine-environmental.com

NEW ACCOUNT APPLICATION AND CREDIT AGREEMENT

Legal Firm/Individual Nan	ne:	Phone:	
Billing Address:		Fax:	
		Federal ID#:	
Mailing Address:		Year Established:	
•		Email:	
Building : [] Owned	or [] Leased		
Organization: [] Corpo	ration [] Limited Liability C	Company [] Partnership []	Sole Proprietorship
Order Details: Purchase C	Order Required: YES NO_	; Job Name Required: YES_	NO
Principal Owners or Offic	<u>ers</u>		
<u>Name</u>	Address	Social Security	<u>Phone</u>
1			
2			
3			
<u>Trade References</u> (Minimo Name	um of 3 required) Address	Phone	Fax
			<u>rua</u>
Bank Reference:			
Bank Name:		Account Number:	
Address:		Fax #:	
		Phone #:	
Bank Officer:		Branch:	
Sales Tax - State of New .			
	e exempt from sales tax. NJ Ex	emption Certificate #application or sales tax will be ch	arged.

Pine Environmental Services LLC

(Here and after called "Pine")

TERMS AND CONDITIONS OF

STANDARD EQUIPMENT RENTAL AGREEMENT

in writing if the equipment is not operating properly or is damaged in

<u>Placing Orders:</u> Orders may be placed via fax or e-mail at any time. Phone orders are accepted during Pine's regular business hours (8 a.m. to 6 p.m. local time). Pine also offers emergency, after-hours service based upon a customer's needs.

Rental Term: For equipment shipped via priority or early morning overnight service, or local deliveries and customer pick-ups requested to be scheduled for receipt by the customer before 12:00 p.m., the rental term begins immediately. For equipment shipped via standard overnight service, or local deliveries and customer pick-ups requested to be scheduled for receipt by the customer after 12:00 p.m., the rental term begins the next business day.

A daily rental rate is the 24-hour period after the rental term begins. A weekly rental rate is the seven consecutive calendar day period after the rental term begins. A monthly rental rate is the twenty-eight consecutive calendar day period after the rental term begins. The lowest rental rate is automatically applied based on how long the equipment is on rent.

Rental Termination:

- A. For equipment shipped back to a Pine office, the rental term ends the business day before Pine receives the equipment back in good condition; A.M. and Saturday deliveries are not required. For customer drop-offs or equipment called off rent and ready for local pick-up before 12:00 p.m., the rental term ends the previous business day; otherwise the rental term will end on the day the call or e-mail is received.
- B. To end the rental term when using Pine's complimentary pick-up service, a customer must call or send an e-mail to the respective Pine Environmental office and advise of the exact pick-up location of the equipment. If Pine receives the call or e-mail before 12 noon, the rental term will end the previous day; otherwise the rental term will end on the day the call or e-mail is received.

Rental Cancellation: Any order confirmation canceled more than 24 hours in advance of the scheduled delivery/pick-up time will not be charged for the rental. Any cancellations less than 24 hours will be subject to a ½ day rental charge and all applicable shipping fees. Orders cancelled the same day or after shipping or delivery will be subject to a full day rental charge.

<u>Shipping Methods:</u> Unless otherwise specified, Pine ships rental equipment by FedEx standard overnight service. <u>Freight is prepaid</u> and is added to a customer's invoice. Alternatively, customer may provide a FEDEX or UPS account number when placing the order. USPS may not be used for shipping equipment. All orders are shipped FOB origin, and customers are responsible for all delivery and return shipping costs. Customers must return rental equipment by overnight service or will be billed additional rental charges for transit time. Pine offers equipment deliveries and/or pick- ups via courier service, within the vicinity of a Pine office for customers. Contact the local office for more details and the cost associated with a Pine pick-up.

Equipment Condition: When delivered to a customer, Pine rental equipment meets the manufacturer's operating specifications. Upon receipt of equipment, the customer shall notify Pine within 24 hours

any way. No one, other than a Pine representative, may perform repairs on the equipment. A customer may recalibrate the equipment or may return it to Pine for recalibration.

Returns: Pine reserves the right to evaluate the returned items to determine if a credit can be issued to the customer. Some items may not be returned once the customer takes delivery. Consumable items that are returned sealed, unopened, and unused, will be subject to a 20% restocking fee. Consumable items that are specially ordered, opened, used, damaged, or cannot be resold, may not be returned for credit. For purchased instrumentation that is returned, Pine will charge a 20% restocking fee to the customer, unless defective. All returns and exchanges must be in original condition and include all accessories

Operation, Maintenance, and Repair: The customer shall supply trained operators for the equipment and shall insure that the equipment is operated properly and is not subjected to careless, rough or improper use. The customer shall be responsible for maintaining the equipment during the rental term, at their own expense, in the same condition as upon delivery, including all routine maintenance all factory recommended maintenance (if applicable), and all repair of the equipment. The customer shall not alter or modify the equipment without the written permission of Pine.

Delivery, Redelivery and Risk of Loss: All risk of loss and/or damage to the equipment shall pass to customer upon delivery of the equipment by Pine and shall remain with customer until the equipment is redelivered to Pine at the redelivery location, regardless of how such loss or damage arises or occurs. Redelivery shall not be deemed to occur, and the rental period shall continue until the equipment is redelivered to Pine in the same condition as the customer received.

Payment Terms:

- Credit and Payment Terms: Credit applicant agrees to: (A) Pay all invoices Net 30 days from date of issuance; (B) Past due accounts are subject to 1.5% interest per month; (C) Upon default, the entire balance shall be due and payable; (D) If action or suit by an attorney is necessary, applicant will pay all reasonable attorney's fees, court costs, and costs of collection incurred with or without suit and including appeals, in an amount not less than 25% of the principal amount; (E) Venue of any legal action shall be in Mercer County, New Jersey; (F) Any dispute arising from this agreement will be governed by the laws of the State of New Jersey.; (G) Pine Environmental Services, LLC ("Pine") may increase or decrease applicant's credit limit without notice; (H) Applicant fully authorizes Pine to contact the trade references and fully authorizes Pine to obtain the applicant's credit information from credit rating bureaus, including the principals listed above; and (I) Applicant fully authorizes release of bank reference information to Pine.
- B. Credit Card Only Accounts: Pine may require the applicant to pay all charges in advance via credit card. Such payments will be authorized for the anticipated total invoice amount prior to release of goods or services. Payment shall be due in full immediately upon invoice issuance for such accounts.

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TERMS AND CONDITIONS OF STANDARD EQUIPMENT RENTAL AGREEMENT

C. Payment Methods: Invoice payments may be made via check, wire transfer, ACH payment, or may be charged to Visa, MasterCard, Discover or American Express. For customers and deliveries outside of the United States and Canada, payment

must be made via wire transfer prior to goods being shipped. Any fees incurred for the payment shall be the responsibility of the customer. Pine is neither responsible nor liable for any taxes, duties, fees or other charges that may be associated with international shipments. If applicant desires to pay for the rental using a credit card, applicant must complete and submit to Pine for approval a credit card authorization form before the beginning of the rental period. Pine will charge the credit card to pay for all invoiced amounts due under the contract during or after the rental period.

<u>Transportation:</u> All transportation is deemed to be for the customer's benefit regardless of whether provided or arranged by Pine (in which event Pine is merely the agent for customer), and all risk of loss and/or damage related to such transportation (including stowage, securing and transit) shall be within the risk of loss transferred to customer.

Inspection and Warranties: The equipment being rented is used and is being rented on an "as is" basis, with the customer having full opportunity to inspect the equipment, or having the equipment inspected for them by technicians of their choice, before this agreement is signed. Any recommendations and/or advice from Pine is agreed to be informal and shall not create any warranty from Pine, it shall remain the customer's sole responsibility to determine the suitability of the equipment for the application intended by customer. IT IS AGREED PINE SHALL BE HELD TO NO OTHER WARRANTY OR REPRESENTATION WHATSOEVER AND SHALL SPECIFICALLY BE EXCULPATED FROM ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR PARTICULAR PURPOSE OR ANY OTHER WARRANTY WHATSOEVER, INCLUDING ANY WARRANTY THAT THE EQUIPMENT IS FREE FROM LATENT DEFECTS.

Liability and Indemnity: The customer shall be liable for all loss of or damage to the equipment during the rental term regardless of how caused, and shall insure against such loss or damage as noted elsewhere in this agreement, and if such insurance fails to fully reimburse Pine for loss or damage to the equipment within ninety (90) days, the customer agrees that it will fully indemnify Pine. Pine shall not be liable for any damages to the equipment or for any other damages whether by reason of faulty operation, failure of equipment or otherwise. The customer shall also be liable for all demands, claims, suits or actions for third party property damage and/or bodily injury to any person or persons, and any other charge, expense, tax, loss, damage, claim or liability whatsoever, arising out of or relating to the equipment during the term of this agreement or involving its use pursuant to this agreement (other than caused by the sole direct negligence of Pine), and the customer agrees to fully indemnify, defend, protect and hold harmless (including costs and legal fees) Pine, its agents, servants, or employees, of and from all such charges, expenses, taxes, losses, damages, claims, suits or actions, including those from its own employees notwithstanding any immunity from suit pursuant to a compensation act.

<u>Insurance</u>: The customer at its sole cost shall procure and maintain the following insurance during the term of this agreement:

- A. Broad form Equipment Floater or similar all risk direct property insurance on all equipment rented, such
- B. insurance to include waterborne, transit and general average risks, with limits of coverage to the values of the equipment noted on face of this agreement.
- 2. Broad form Public Liability Insurance covering property damage and bodily injury, such insurance to be endorsed to include contractual liability coverage for this agreement with minimum limits of \$1,000,000.00 per occurrence and \$2,000,000.00 aggregate minimum for general liability. Both insurance policies identified above shall name Pine as an assured, and Pine shall be sole loss payee upon the insurance identified in "B". The customer shall be responsible for all deductibles. Both insurance policies shall be endorsed to be primary to any other insurance, including any insurance maintained by Pine, and to provide Pine with thirty (30) days advance notice of cancellation. The customer shall provide Pine with a certificate of insurance confirming compliance with this section in advance of delivery of equipment.
- D. The customer shall also provide Pine with a certificate of insurance confirming that it maintains Standard Workers Compensation and Employers Liability Insurance, and if the equipment is to be used on or about a vessel, Standard Hull & Machinery and Protection & Indemnity Insurance. The customer shall cause each of the policies to be endorsed to waive subrogation against Pine.
- E. The Certificates submitted to Pine shall clearly set forth the insurance coverages and all exclusions and deductible clauses. Pine, in its sole discretion, may allow certain deductible clauses which it does not consider excessive, overly broad or harmful to the interest of the Pine. Standard exclusions will be allowed provided they are not inconsistent with the requirements set forth in a., b. and c. above. Allowance of any additional exclusions will be in the discretion of Pine. Regardless of the allowance of exclusions or deductions by Pine, the customer shall be responsible for the deductible limit of the policies and all exclusions consistent with the risks they assume under this Agreement and as imposed by law.

<u>Title, Ownership, and Liens:</u> Title to all equipment and ownership of that equipment shall remain with Pine throughout this agreement. The customer agrees that it will not impair such title, represent to any person that it owns or has ownership rights relative to the equipment, and shall not attempt to mortgage, pledge or use such equipment as collateral under any circumstances. The customer shall not remove deface or conceal signs and markings which identify the equipment as owned by Pine and shall maintain such signs and markings. The customer shall not allow any levy, lien or encumbrance to be placed against the equipment, and shall immediately notify Pine if any levy or seizure of the equipment is threatened or occurs.

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(ii) any costs and expenses incurred by Pine in recovering the Equipment and/or in collecting any sums due under the Preferred

<u>Default:</u> The customer shall be deemed to be in default of this agreement if any of the following circumstances occur.

- The customer fails to pay when due and/or according to this agreement;
- The customer fails to procure and maintain insurance as provided for in this agreement or to provide Pine with certification of same;
- The customer fails to supply trained operators for the equipment;
- The customer fails to ensure that the equipment is maintained, operated properly, and not subjected to careless, rough or improper use;
- The equipment is altered or modified by the customer without the written permission of Pine; and
- F. Title to the equipment is impaired by a lien or other encumbrance.

<u>No Consequential Damages:</u> Pine shall not, in any event, be liable, either in contract or in tort, for any consequential, incidental, indirect, special or punitive damages, including but not limited to loss of revenue, whether or not such losses are foreseeable or unforeseeable.

Customer Obligations: During the rental, customer will provide and pay for all consumable parts, batteries, and supplies required to keep the equipment in good condition and proper working order. The customer will notify Pine within 24 hours if any of the equipment becomes lost, damaged, stolen, unsafe, or disabled. If rental equipment is lost, damaged, or stolen, the customer will be responsible for rental accrual thru the date of notification and will pay for replacement (as determined by the manufacturer's current list price) or repair, as the case may be. These replacement costs are billed separately to the customer. If the equipment fails to perform properly and needs to be replaced, Pine will use reasonable efforts to find available replacement equipment in its inventory. Pine reserves the right to refuse any rental equipment returned not properly decontaminated. Pine may also choose to decontaminate equipment for a fee, which will be applied to the customer's invoice. Photographs of damaged and/or not properly decontaminated equipment will be taken and emailed the customer(s). These costs are billed as a separate line entry to the customer.

Non-Assignability: At the option of Pine, this Agreement shall bind the heirs, representatives, successors, or assigns of the customer. Customer cannot transfer or assign this agreement or any rights arising under this agreement to any person, party or entity. Any purported transfer or assignment of this obligation shall be void.

<u>Consequences of Default:</u> Upon default by customer: (a) Pines consent to the Customer's possession of the Equipment shall terminate and Pine may, by its authorized representatives, without notice and at the Customer's expense, retake possession of the Equipment and for this purpose may enter the site or any premises at which the Equipment is located; and (b) the Customer shall pay to Pine on demand: (i) all Rental Payments and other sums due pursuant to the Preferred Supplier Agreement together with any interest accrued;

Supplier Agreement (including but not limited to, any storage, insurance, repair, transport, legal and remarketing costs). Customer acknowledges and agrees that the Pine Terms and Conditions are incorporated in, and a part of, any contract between customer and Pine relating to the equipment to be provided by Pine. Customer acknowledges and agrees that it has read and understands the Terms and Conditions and accepts the same.

Acknowledged by:	

	Date:
(Owner/Corporate Officer)	
Name:	<u>—</u>
Title:	<u>—</u>
Company:	