

Electronic Funds Transfer (EFT) Terms & Conditions

In this Agreement,

- "One Trading" means One Trading Ltd DBA Onewholesale.ca
- "Processing Institution" means the financial institution that holds the Account to be credited/debited by means of Electronic Funds Transfer.
- "Processing Institution Account" means Seller's Account at the financial institution.
- "Payables Payments" means amounts receivable from One Trading.

a) Seller acknowledges that One Trading will process all reimbursements and payments by electronic funds transfer. The Processing Institution Account that One Trading is authorized to deposit or draw upon has been specified by the Seller on this One Trading EFT Authorization Form. A specimen cheque copy, marked "VOID", or other proof of banking information has been attached to the One Trading EFT Authorization Form.

b) Seller hereby authorizes One Trading to deposit or draw on the Processing Institution Account, for the following purposes:

- i.* Depositing credit balances from One Trading Payables payment(s) upon Seller's instructions;
- ii.* Debiting Seller's Processing Institution Account if an erroneous remittance was made.

c) This authorization is continuing and One Trading may rely on this authorization for all financial transactions relating to Payables Payments and/or Seller's Processing Institution Account(s), until Seller notifies One Trading of any changes in accordance with section (f) below.

d) In the event of an erroneous remittance, Seller acknowledges responsibility for ensuring sufficient funds are available in Payables Payments and/or Processing Institution Account to recover this amount.

Electronic Funds Transfer (EFT) Banking Information

Banking Information		
Institution No:	Transit No:	Account Number:
Bank Name:		Bank Phone No:
Bank Address:		

PLEASE ATTACH ONE OF THE FOLLOWING: 1. VOIDED CHEQUE or 2. BANK-STAMPED PRE-AUTHORIZED PAYMENT (PAP) FORM

**Kindly return this form including all attachment to: onetradingletd@gmail.com