

2024 Harbor House Condominiums Association Accepted Budget

Income				2024 Budget
	Type	Qty	Monthly Fee	
Condo fees	1 Bed	54	\$ 174	\$ 112,752.00
	2 Bed	180	\$ 203	\$ 438,480.00
	2 Bed + Loft	6	\$ 219	\$ 15,768.00
Late Fee Income				\$ 1,500.00
Interest Income				\$ 200.00
Clubhouse/Office Rental				\$ 4,000.00
Parking Units			\$5.00 per stall/mo	\$ 19,000.00
Miscellaneous Income*				\$ 3,000.00
Projected Total Income				\$ 594,700.00
Expenses				
Repairs & Maintenance				\$ 70,000.00
Maintenance Supplies				\$ 1,500.00
Snow Removal				\$ 34,000.00
Lawn Care				\$ 34,000.00
Gas & Electric				\$ 56,000.00
Water & Sewer				\$ 97,000.00
Insurance				\$ 79,000.00
Management Fee				\$ 54,720.00
Trash Removal & Recycling				\$ 20,000.00
Water Softener & Salt Delivery				\$ 5,000.00
Common Area Cleaning				\$ 21,926.00
Pool Expense + Fitness Center Maint.				\$ 35,000.00
Legal & Accounting				\$ 500.00
Postage				\$ 500.00
Fire Safety				\$ 6,000.00
Fireplace Maintenance				\$ 1,700.00
Pest Control				\$ 2,000.00
Bank Service Charge				\$ 500.00
Taxes				\$ 600.00
Community Events				\$ 250.00
Total Expenses Before Reserve Funding and				\$ 520,196.00
Projected Surplus/ (Shortage)				\$ 74,504.00
Reserve Contribution				\$ 74,504.00
Surplus				\$0.00