

2022 Harbor House Condominiums Association Accepted Budget

Income				2022 Budget
	Type	Qty	Monthly Fee	
Condo fees	1 Bed	54	\$ 152	\$ 98,496.00
	2 Bed	180	\$ 177	\$ 382,320.00
	2 Bed + Loft	6	\$ 190	\$ 13,680.00
Late Fee Income				\$ 1,500.00
Interest Income				\$ 200.00
Clubhouse/Office Rental				\$ 4,000.00
Parking Units			\$5.00 per stall/mo	\$ 19,000.00
Miscellaneous Income*				\$ 3,000.00
Projected Total Income				\$ 522,196.00
Expenses				
Repairs & Maintenance				\$ 57,000.00
Maintenance Supplies				\$ 4,000.00
Snow Removal				\$ 30,000.00
Lawn Care				\$ 35,000.00
Gas & Electric				\$ 50,000.00
Water & Sewer				\$ 90,000.00
Insurance				\$ 55,000.00
Management Fee				\$ 50,400.00
Trash Removal & Recycling				\$ 18,000.00
Water Softener & Salt Delivery				\$ 4,400.00
Common Area Cleaning				\$ 24,000.00
Pool Expense + Fitness Center Maint.				\$ 30,000.00
Legal & Accounting				\$ 1,500.00
Miscellaneous Expense				\$ 100.00
Postage				\$ 500.00
Fire Safety				\$ 4,000.00
Fireplace Maintenance				\$ 750.00
Pest Control				\$ 2,300.00
Bank Service Charge				\$ 750.00
Taxes				\$ 1,300.00
Community Events				\$ 1,000.00
Total Expenses Before Reserve Funding and Capital				\$ 460,000.00
Projected Surplus/ (Shortage)				\$ 62,196.00
Reserve Contribution				\$ 52,219.00
Surplus				\$9,977.00