PEAK NEWS









PACKAGING Your SOLUTION



A family owned UK business, we are proudly environmentally friendly, cost effective, and fast, which means your customers will be pleased with the packaging solutions we offer.

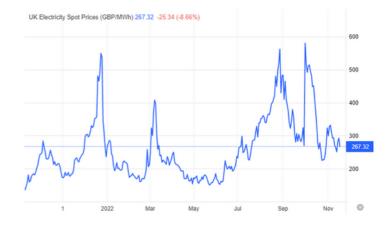
PROUDLY UK OWNED EST. 1973

INDUSTRY TRENDS



Electricity spot market prices are showing signs of recovery as we move into 2023.

There will be a slight delay before this saving is reflected in our suppliers pricing - perhaps looking towards 2023 Q2.



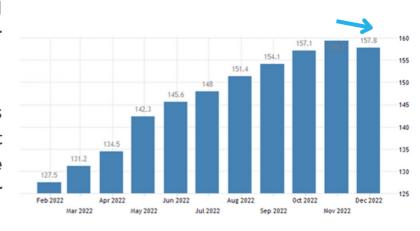


The Mintec Global Packaging Category Index (MCI) rose by 2% m-o-m.

This small increase has likely been caused by an increase in the global steel production costs.

Manufacture of pulp, paper and paperboard price point has fallen for the first time since 2020.

A warmer than expected winter has helped steady gas prices bringing input costs back down. Does this mean we have finally made it over the peak for paper prices?



The INDUSTRY TRENDS



Within England itself, it has just been announced that single use plastics is set to be banned. The Guardian recently reported that "figures suggest that every year England uses about 1.1bn single-use plates and 4.25bn pieces of such cutlery, only 10% of which are recycled after being used". This new ban is set to affect restaurants, cafes or takeaways offering plastic plates, bowls and trays used for food and drink, but we are yet to see what impact will follow for packaging.

AND THE LATEST FROM THE ROYAL MAIL: "The CWU has cancelled their planned strike action after making an error in their strike notification. Royal Mail welcomes the fact that the strike action has been called off by the CWU. We intend to use this time and space for further discussions to try to agree a deal and we have suggested meetings this week."



Log MORE NEWS

Check out our monthly news over on our <u>website</u>. Keeping you informed in the printing, packaging and postal arena.

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