

September 20, 2021

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai-400051,
Maharashtra, India

Symbol: AVROIND

Sub: Summary Proceedings, Voting Results and Scrutinizer Report of 25th Annual General Meeting ("AGM") of Avro India Limited ("the Company")

The 25th AGM of the Company was held today at 12:00 Noon (IST) at the registered office of the Company at A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-21009, Uttar Pradesh to transact the business as stated in the Notice dated August 20, 2021, convening the AGM.

In this regard, please find enclosed the following:

- 1) Summary of the proceedings of AGM of the Company as required under Regulation 30, Part A of Schedule-III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations")- **Annexure-I**.
- 2) Voting Results of the business transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations- **Annexure-II**.
- 3) Report of the Scrutinizer dated September 20, 2021, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014- **Annexure-III**

The Voting results along with Scrutinizer Report is made available on the Company's website at www.avrofurniture.com

This is for your information and records.

Yours faithfully,

For Avro India Limited


Sushil Kumar Aggarwal
(Whole Time Director)
DIN: 00248707



Encl: As Above




AVRO INDIA LIMITED

(Formerly known as AVON MOLDPLAST LIMITED)

A-7/36-39, South of G.T. Road,
Indl. Area (Opp. Rathi Udyog Ltd.)
Ghaziabad-201009 (UP), India

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Summary Proceedings of the 25th Annual General Meeting

The 25th Annual General Meeting ("AGM/Meeting") of Avro India Limited ("the Company") was held today i.e. Monday, September 20, 2021 at 12:00 Noon at the registered office of the Company at A-7/36-39, South of G.T. Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh

Mr. Sushil Kumar Aggarwal, Chairman of the Company, chaired the Meeting and welcomed the members to the 25th AGM of the Company. Thereafter, he requested all the colleagues on the Board and KMPs to introduce themselves.

Mr. Sahil Aggarwal, Managing Director, Mrs. Anita Aggarwal, Non-Executive Director, Mrs. Iti Goyal, Independent Director, Mrs. Vandana Gupta, Independent Director and Mr. Sumit Bansal, Company Secretary and Mr. Ghanshyam Singh, Chief Financial Officer of the Company introduced themselves and confirmed their presence at the meeting. As per the attendance records, fourteen (14) members were present at the meeting.

After ascertaining that the requisite quorum is present, the Chairman called the meeting to order.

The Chairman described the performance of Company, Covid-19 impact on the Company, its strategy and opportunities ahead. With the consent of the shareholders, the Notice convening the AGM and the Auditor's Report were taken as read.

The Chairman informed the Members, that the Board of Directors had appointed Mr. Lalit Chaturvedi, M/s Chaturvedi and Company, Practicing Company Secretary, as the scrutinizer to scrutinize the ballot process.

The Chairman then provided a fair opportunity to the Members of the Company to ask the questions and seek clarification(s). The Chairman appropriately responded to the questions raised.

The Chairman informed the Members with respect to the business to be transacted at the Meeting as per the Notice dated August 20, 2021 convening the 25th AGM. The following items of business as set out in the Notice of 25th AGM were transacted at the Meeting.

Ordinary Business

1. To receive, consider and adopt the Audited Financial statements of the Company for the financial year ended 31st March, 2021 together with the reports of the Board of Directors and Auditors thereon.

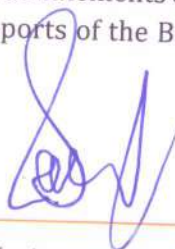
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कभी ना टूटे
एवरो कुर्सी



2. To appoint Mr. Sahil Aggarwal (DIN: 02515025), Managing Director, who retires by rotation and being eligible offers himself for re-appointment.

Special Business

3. To appoint Mrs. Iti Goyal (DIN: 07983845) as an Independent Director of the Company.
4. To Increase the Authorised Share Capital of the Company and amend the Capital Clause in the Memorandum of Association.
5. To Approve the Material Related Party Transactions with Bonita Furniture Private Limited with respect to Job Work upto Rs. 10 Crores in a financial year 2021-22.
6. To Amend the Incidental or Ancillary Objects Clause of the Memorandum of Association.

Thereafter, the Chairman invited the Scrutinizer appointed for scrutinizing the ballot voting process, after closure of the meeting, to take over the ballot voting proceedings. Thereafter, the members present at the AGM exercised their voting through Ballot Paper at AGM. He informed the members that the voting results will be made available on the website of the company within 48 hours of the conclusion of the meeting. The Scrutinizer report was received and accordingly all the resolutions as set out in the notice of AGM were declared as approved with requisite majority.

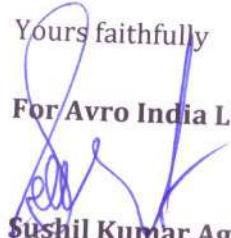
The Chairman thanked the members for their participation in the 25th AGM of the Company. The Meeting was concluded at 01:00 P.M.

This is for your information and records.

Thanking You,

Yours faithfully

For Avro India Limited


Sushil Kumar Aggarwal
(Whole Time Director)

DIN: 00248707



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Annexure-II

{Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015}

Details of Voting Results

General Information about the Company	
Company Name	Avro India Limited
NSE Scrip Code	AVROIND
Type of Meeting	Annual General Meeting
Date of Meeting	September 20, 2021
Start Time of Meeting	12:00 Noon
End Time of Meeting	01:00 P.M.
ISIN	INE652Z01017

Voting Results of AGM	
Record Date	September 13, 2021
Total Number of Shareholders as on Record date	88
No. of Shareholders present in the meeting either in person or through proxy	14
Promoter and Promoter Group:	7
Public:	7
No. of Shareholders attended the meeting through Video Conferencing	N.A.
Promoter and Promoter Group:	N.A.
Public:	N.A.
No. of Resolutions passed in the meeting	6

Resolution Details								
Resolution Number	1							
Resolution required: (Ordinary/Special)	Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda/resolution	No							
Description of Resolution concerned	To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended 31 st March 2021 together with the Reports of Board of Directors and Auditors thereon.							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes Against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E Voting	2266000	0	0	0	0	0	0
	Poll		2266000	100	2266000	0	100	0
	Postal Ballot		0	0	0	0	0	0

	Total	2266000	2266000	100	2266000	0	100	0
Public Institutions	E Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-Institutions	E Voting	988000	0	0	0	0	0	0
	Poll		60000	6.07	60000	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total	988000	60000	6.67	60000	0	100	0
Total		3254000	2326000	71.48	2326000	0	100	0

Resolution Details								
Resolution Number		2						
Resolution required: (Ordinary/Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution		Yes						
Description of Resolution concerned		To Appoint Mr. Sahil Aggarwal (DIN: 02515025), Managing Director, who retires by rotation and being eligible offers himself for re-appointment.						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes Against (5)	% of Votes in favour on votes polled (6)=[(4)/2]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E Voting	2266000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If applicable)		0	0	0	0	0	0
	Total		2266000	0	0	0	0	0
Public Institutions	E Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E Voting	988000	0	0	0	0	0	0
	Poll		60000	6.07	60000	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total		988000	60000	6.07	60000	0	100
Total		3254000	60000	1.84	60000	0	100	0



Resolution Details								
Resolution Number		3						
Resolution required: (Ordinary/Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution		No						
Description of Resolution concerned		To appoint Mrs. Iti Goyal (DIN: 07983845) as an Independent Director of the Company						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes Against (5)	% of Votes in favour on votes polled (6)=[(4)/2]]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E Voting	2266000	0	0	0	0	0	0
	Poll		2266000	100	2266000	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total		2266000	2266000	100	2266000	0	100
Public Institutions	E Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E Voting	988000	0	0	0	0	0	0
	Poll		60000	6.07	60000	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total		988000	60000	6.07	60000	0	100
Total		3254000	2326000	71.48	2326000	0	100	0



Resolution Details								
Resolution Number		4						
Resolution required: (Ordinary/Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution		No						
Description of Resolution concerned		To Increase the Authorized Share Capital of the Company and amend the Capital Clause in the Memorandum of Association						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes Against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E Voting	2266000	0	0	0	0	0	0
	Poll		2266000	100	2266000	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total		2266000	2266000	100	2266000	0	100
Public Institutions	E Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E Voting	988000	0	0	0	0	0	0
	Poll		60000	6.07	60000	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total		988000	60000	6.07	60000	0	100
Total		3254000	2326000	71.48	2326000	0	100	0



Resolution Details								
Resolution Number		5						
Resolution required: (Ordinary/Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution		Yes						
Description of Resolution concerned		To Approve the Material Related Party Transactions with Bonita Furniture Private Limited with respect to Job Work upto Rs. 10 Crores in a financial year 2021-22.						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes Against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E Voting	2266000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Institutions	E Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E Voting	988000	0	0	0	0	0	0
	Poll		60000	6.07	60000	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total		60000	6.07	60000	0	100	0
Total		3254000	60000	1.84	60000	0	100	0



Resolution Details								
Resolution Number		6						
Resolution required: (Ordinary/ Special)		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution		No						
Description of Resolution concerned		To Amend Incidental or Ancillary Object Clause of the Memorandum of Association.						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes Against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E Voting	2266000	0	0	0	0	0	0
	Poll		2266000	100	2266000	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total		2266000	2266000	100	2266000	0	100
Public Institutions	E Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E Voting	988000	0	0	0	0	0	0
	Poll		60000	6.07	60000	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total		988000	60000	6.07	60000	0	100
Total		3254000	2326000	71.48	2326000	0	100	0

