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Dear Friends,

I introduce this 2012 Annual Report by sharing with you my proudest moment at Indego Africa. As we toured Manhattan’s garment district, I overheard visiting Rwandan artisan, Emelienne Nyiramana, sigh and tell someone, “a few years ago I didn’t even know how to dream this dream.”

Emelienne’s musing revealed an empowered woman with a firm grasp on her bright future. But as I considered her inspiring story further, it struck me that she must have always had dreams. How else could Emelienne’s life arc from humble beginnings in Nyanza through a brutal genocide and abject poverty onto caring for not only herself, but also her five children, her two sisters and their children, and, until she passed away this year, her mother? Her core values, tenacity, and will to seek out a better tomorrow were always there. Yet, it took her partnership with Indego Africa and founding and leading a profitable cooperative to change the scope of her dream. Those experiences fundamentally expanded her field of view of what was possible for her as a family breadwinner, as a highly skilled artisan and businesswoman, as a parent and head of family, as a community member and leader.

As I reflect on 2012 at Indego Africa, I am deeply proud of what we have accomplished. We generated our one millionth dollar of revenue. (We spent our one millionth dollar too.) Our global team grew to nine full-time staff. Our in-country strategy and operations transitioned to Rwandan-led. We forged several new cooperative partnerships. We mourned the passing of several women with whom we worked. The great majority (86%) of our artisan partners earned more than the previous year. We launched a new e-commerce site and an enhanced English Literacy curriculum. We brought over 30 new products to market. We collaborated with a dozen new brands and designers, including J.Crew, Jill Golden, Madewell, and Pamela Love. We retooled our impact assessment framework. We congratulated our 16th artisan partner selected as a Goldman Sachs 10,000 Women scholar. We migrated to enterprise cloud computing. We co-founded a global initiative to bring artisan enterprise to scale.

While sometimes awed by how far we have come, I unequivocally know how Indego Africa got here. We got here because we together believed in a vision: economic development powered by entrepreneurial women whose access to income and education enable them to succeed on their own. We also got here because of our unshakeable belief in what we needed to build to be effective: a purpose-driven brand, a talented global team, smart partnerships, community cooperation and inclusion, high quality designs, a scalable supply chain, transparency and ethics, accountability and financial integrity, a culture of innovation and entrepreneurship, and sound tools for critically assessing our performance and impact. But, perhaps most of all, we got here because of your generous support. You gave us opportunity.

We at Indego Africa rightly extol what female artisan entrepreneurs can do with opportunity. They can lift themselves and their families out of intergenerational poverty. They can become driving forces of development in their own communities. Collectively, they can catalyze economic and social progress in entire nations.

As you read this 2012 Annual Report, I ask you to step back and evaluate what we have accomplished with the opportunities that you have given us. Then, I would ask you to imagine what this gritty and ambitious young social enterprise could be capable of with increased opportunities of our own. Our vision remains bold. Our values, principles, and strategies hold strong. And like Emelienne’s, our dreams continue to grow.

Yours in gratitude,

Conor B. French
CEO, Indego Africa
COOPERATIVE PARTNER OVERVIEW

In 2012...

481 women partnered with Indego Africa

13 Different cooperatives across Rwanda

1300+ Children and other dependants received improved access to food, housing, and education
Cocoki continued to test their design versatility in 2012. They produced totes, shorts, skirts, sarongs, cosmetic cases, and backpacks for a spring collection for Nicole Miller and jewelry pouches, beach bags, and bib necklaces for DANNIJO.

Through a design collaboration with Madewell and a custom International Women’s Day order for Google, Imirasire brought locally-grown imigwegwe products to the international market in creative and inspiring ways.

Still reeling from a 2011 split in membership, Covanya followed its new leadership through an audit and into new phases of growth. By year-end, Covanya had its plateau baskets featured in FastCompany and they were working on an order for Jonathan Adler for spring 2013.
Consisting of genocide widows working side-by-side with the wives of imprisoned génocidaires, Twiyubake’s composition fosters post-conflict unity and reconciliation through economic community.

In 2012, Abasangiye produced many of the 9,000 twisted wrap bracelets for J.Crew. When the women from Abasangiye banded together in 2010, they had no bank accounts, no place to work, no equipment, and no specialized training.

To take advantage of economies of scale through increased purchasing and bargaining power with raw material suppliers, four knitting cooperatives – Hope, Hoziana, Mpore Mama, and Susuruka – joined forces in 2009 to form IKU.
Formed among members of the same church in 2011, Ibyishimo means “joy” in Kinyarwanda. Ibyishimo produced a collection for Zink, an Austin-based handbag company, and our year-end Incubator Fund campaign promises the partnership can grow in 2013.

I B Y I S H I M O

12

women
Skill: sewing

Location: Kicukiro

The women of Ejo Hazaza met through a local health clinic-led program to reduce the risk of transmission of HIV from mother to child; the original mission of Ejo Hazaza was to earn income to purchase baby formula that could replace high-risk breastfeeding.

E J O   H A Z A Z A

30

women
Skill: beading

Location: Nyacyonga

The women of Agatako preserve an ancestral weaving technique called agaseke, reserved in pre-colonial times only for the king and now considered a “lost” art, by integrating it into innovative new jewelry designs.

A G A T A K O

14

women
Skill: weaving on metal

Location: Kigali

The women of Agatako preserve an ancestral weaving technique called agaseke, reserved in pre-colonial times only for the king and now considered a “lost” art, by integrating it into innovative new jewelry designs.
Indego Africa launched our new partnership with AJ with a stunning line of Copabu bowls, which feature intricate weaving on hand-carved jacaranda wood. AJ is part of a larger cooperative union called “Copabu”.

Local Raw Material Sourcing

Indego Africa further supports local businesses in Rwanda by sourcing raw materials locally. To supplement materials grown by our partner cooperatives, such as imigwegwe, swampgrass, banana leaves, and palm leaves, Indego Africa has built a vast network of relationships with local suppliers. Here are two examples of local suppliers Indego Africa began working with in 2012:

**UMURIMO**

Material: Cowhorn  
Location: Kicukiro

The members of Umurimo, all former street children, work with cowhorn and utilize a special vanishing technique called patte a polir.

**ETAINERIE DE HUYE**

Material: Metal  
Location: Butare

Etainerie de Huye is the only cooperative of tin workers in Rwanda; the tin used is 99.8% pure.
Indego Africa (indegoafrica.org) is a 501(c)(3) non-profit social enterprise that creates jobs and sustainable livelihoods for female artisan entrepreneurs through market access and education. Indego Africa partners with cooperatives of socio-economically marginalized women artisans in Rwanda and sells their jewelry, home décor, and fashion accessories on (a) our e-commerce site (shop.indegoafrica.org), (b) to boutiques and stores worldwide, and (c) through large-scale brand and design collaborations. Indego Africa then pools 100% of profits with all donations to fund job skills training for our partners in management, entrepreneurship, literacy, computers, and health. Through their partnership with Indego Africa, women artisans generate income through product sales to meet their families’ basic needs now and develop job skills that enhance their long-term earning potential.

members of our community describe Indego Africa in a single word

“


”

“
WE ARE INDEGO AFRICA

7046 miles
2 continents 1 TEAM

Grace Tsuni Uwase
Production Associate

Yves Ndashimye
Operations + Accounting Associate

Karen Yelick
COO + CFO

Rosie Avolio-Toly
Production Manager

Deirdre McGuigan
Creative Director

Rosine Urutjeni
Country Director

Conor French
CEO

Kelly Souls
Princeton in Africa Fellow
28 interns & fellows contributed to Indego Africa’s success in 2012


THANK YOU!

2420 program visits by Indego Africa staff to artisan cooperatives in 2012
MATERIALS USED IN 2012

SHIPPING IN 2012 GOT HEAVY...

IA shipped an average of:

- 4 BOXES
- EVERY 2 WEEKS
- EACH 25 LBS

THAT’S A TOTAL OF...

- 104 BOXES @ 2,600 LBS A YEAR!

22% SWEETGRASS
66% DUTCH WAX CLOTH
Indego went above and beyond in the name of empowerment, creating a business training program to encourage entrepreneurship and independence among the artisans.

-J.Crew

30 NEW PRODUCTS

...and we updated our look with a NEW shop site

OUR LARGEST ORDER IN 2012...

9000 WRAP BRACELETS FOR J.CREW

2012 BRAND PARTNERSHIPS

DANNIJJC
J.CREW
Madewell
Nicole Miller
ZIN
ode
REFINERY20
JILL GOLDEN
Fab.
Panels Like
New Business Opportunities: Cocoki
Rents for the Runway

Noting consistent demand for traditional Rwandan formal attire, called Imikenyero, in their local community, the women of Cocoki identified a new business opportunity – special event clothing rental. They invested cooperative savings from orders placed by Indego Africa in large quantities of Imikenyero.

Leveraging their existing trade to also offer custom alterations, Cocoki began renting Imikenyero for weddings and other special occasions. With a large rental inventory, Cocoki can outfit parties of ten or more women seeking matching colors and patterns.

Local Market Engagement: IKU Knits
Sweaters for Students

In Dec. 2012, Ecole St. Joseph, a primary school in Kigali, approached the Ingenzi Knit Union (IKU) with an order for 600 sweaters for school uniforms. This order would generate significant revenue for IKU and greatly expand its local market presence, but required steep upfront investments in raw materials and labor.

To alleviate short-term cash flow constraints, IKU requested a loan from Indego Africa. Indego Africa quickly conducted diligence and agreed to lend to IKU 500,000 Rwandan Francs (~$770) to cover the costs of purchasing yarn. IKU completed the order and repaid Indego Africa promptly following payment from Ecole St. Joseph.

As Rose Manirarora, the president of IKU, commented, “IKU is extremely glad that Indego Africa made us the loan because otherwise we would have lost this big order and a significant source of income.” Taking this scenario into consideration, Indego Africa redoubled our commitment to supporting business growth and diversification strategies at our partner cooperatives and helping them solve issues of access to capital.

Occupational Health & Workplace Wellness

Indego Africa partnered with a physical therapist at King Faisal hospital in Kigali and a former professor at the Kigali Health Institute to develop and administer Occupational Health & Workplace Wellness training at our partner cooperatives.

The training required two phases: (a) an observation phase where trainers examined the women at work and interviewed them regarding their workplace behaviors and environment and (b) a workshop during which trainers provided the women guidance on how to promote healthy behavior in the workplace and improve health outcomes.

The training covered a broad array of topics, including work-related and repetitive stress injuries, general health and hygiene, good posture, good lifting techniques, workspace organization and cleanliness, and helpful stretching exercises.
Breast Cancer Awareness

Indego Africa partnered with BCIEA to convene breast cancer education and awareness workshops, with access to follow-up care, at each partner cooperative.

Vision Spring Partnership

To improve productivity and classroom performance, Indego Africa re-teamed with VisionSpring to provide vision testing and eyeglasses for additional partner cooperatives.

Home Visits

To foster an environment of cooperation and mutual respectfulness, Indego Africa met with groups of women artisans in their homes.

Developing Leaders

In Nov. 2012, Indego Africa’s Country Director Rosine Urujeni traveled to the U.S. for two weeks to engage in leadership training, professional development, and relationship-building with key stakeholders.

Volunteer Service Award

Indego Africa received a Volunteer Service Award from the AllPeopleBeHappy Foundation for Chloe Guss to provide capacity-building and technical assistance at Ejo Hazaza.

Princeton in Africa Partnership

Indego Africa hosted a yearlong fellow from Princeton in Africa, an organization that develops young leaders committed to Africa’s advancement. The fellow, Kelly Souls, focused on training programs and initiatives, administration, and impact assessment.

Indego 101

Indego Africa launched a partnership-strengthening initiative, called Indego 101, which aims to promote transparency and open dialogue with all partner cooperatives. Indego 101 workshops and breakout sessions cover each facet of our partnership model.
Indego Africa’s core job skills training curriculum spans Business Management & Entrepreneurship, English Literacy, Kinyarwanda Literacy, and Technology.

**Business Management & Entrepreneurship**

Indego Africa’s Business Management & Entrepreneurship curriculum targets skills that participating artisans need to run transparent, profitable, and independent enterprises. Primary training objectives include financial literacy, effective cooperative management, local market opportunities, international market opportunities, innovation and outside economic activities, and formal business planning.

**Kinyarwanda Literacy**

Indego Africa’s Kinyarwanda Literacy program focuses on reading and writing skills in the context of lessons on public health, parenting, human rights, and civil participation. Participating artisans match literacy goals to immediate concerns, including how to fill out a job application, open a bank account, or write to a family member.

**English Literacy**

Indego Africa’s English Literacy curriculum is sequenced according to three Modules. Each Module includes 25 to 30 individual lesson units, homework, and pre-training, midterm, and final assessments.

**Technology**

Indego Africa’s technology training provides participating artisans with opportunities to learn basic computer literacy, gain familiarity with computer usage, and to begin effectively using the Internet and word processing and spreadsheet software.
Indego Africa and the Goldman Sachs 10,000 Women initiative are working together in Rwanda to connect Indego Africa’s cooperative partner leaders with advanced business and management educational opportunities. Over the past three years, 16 of Indego Africa’s artisan partners (each pictured here) were accepted into 10,000 Women.

It is important for women to be in business because when families live well, the country lives well.

Goldman Sachs 10,000 Women is a five-year initiative to help grow local economies and bring about greater shared prosperity and social change by providing 10,000 underserved women with a business and management education, access to mentors, and networks and links to capital. In Rwanda, 10,000 Women is organized by the William Davidson Institute at the University of Michigan in cooperation with the School of Finance and Banking.
Indego Africa recruits, trains, and mentors local university students to teach our training programs through a partnership with Generation Rwanda, a non-profit organization that grants merit-based university scholarships for orphans and socially-vulnerable young people.

This partnership helps prepare these university students to enter the local workforce following graduation by providing both valuable professional experience and comprehensive mentorship and guidance through Indego Africa’s Internship Professional Development Program. Since 2010, 25 university students have participated in Indego Africa’s Intern Professional Development Program with two receiving offers of full-time employment at Indego Africa following graduation.
Since our founding, Indego Africa has remained committed to an outcome-based approach to poverty reduction. We conduct a comprehensive social impact assessment each year. This annual assessment measures a range of developmental information for our artisan partners: from quantitative metrics like financial security, food security, and access to water, schooling, and housing, to qualitative indicators like self-perception and interviews.

Indego Africa completed our 2012 social impact survey in Mar. 2013. Here is a preview of some results:

**LONG-TERM TRENDS**

- **75%** of women earned at least $1/day in 2012 compared to 7% in 2008.
- **74%** of women reported that their family never ran out of food in 2012 compared to 5% in 2008.
- **76%** of women owned their homes in 2012 compared to 41% in 2008.
- **81%** of women had regular access to, and coverage for, medical care in 2012 compared to 26% in 2008.

**RECENT GROWTH & DEVELOPMENT**

- **25%** of women have started their own businesses since partnering with Indego Africa.
- **86%** of women reported an increase in income from the prior year.

**SKILLS LEARNED**

- **Reading**
- **Writing**
- **Counting**
- **Money Mgmt**
- **Record Keeping**
- **English**

**PRIMARY USES OF ADDITIONAL INCOME IN 2012**

1. School fees for their children
2. Home improvements
3. Investments in livestock and/or land

Indego Africa looks forward to sharing our 5th Social Impact Report with you in Jul. 2013. Once published, we will make it publicly available at www.indegoafrica.org/social-impact
Indego Africa’s Conor French, Matthew Mitro, and Benjamin Stone contributed a chapter to a book entitled *Social Entrepreneurship in the Age of Atrocities*. The book, edited by Dr. Zachary Kaufman (a member of Indego Africa’s Board of Advisors), “provides crucial insight into social entrepreneurship from visionaries in the field as well as other experienced practitioners and renowned theorists.”

With a foreword by the Founder & CEO of Ashoka Bill Drayton and an afterword by the President of Echoing Green Cheryl Dorsey, *Social Entrepreneurship in the Age of Atrocities* discusses the challenges, obstacles, and opportunities in the field and lends new insight to the concept, history, and methodologies of social entrepreneurship.

“The accounts of social entrepreneurs contained in this volume could well inspire a future shortlist for the Nobel Peace Prize.”

- DR. WILLIAM A. SCHABAS
THE ALLIANCE FOR ARTISAN ENTERPRISE: BRINGING ARTISAN ENTERPRISE TO SCALE

In 2012, Indego Africa joined forces with 24 other global stakeholders operating along the artisan value chain to develop a global artisan sector initiative called the Alliance for Artisan Enterprise. Founded on the belief that artisan enterprises are a key, yet undervalued, driver of sustainable economic development around the world, the Alliance for Artisan Enterprise is a public-private partnership designed to support the power and potential of the artisan sector to unlock economic growth, improve livelihoods, and advance the well-being of women. As a founding member, Indego Africa participated extensively in the strategic planning and formulation processes leading up to its launch.

ETHICAL FASHION FORUM 2012 SOURCE AWARDS

The SOURCE Awards recognize excellence in fashion and sustainability across 12 categories, putting the spotlight on the most innovative and inspirational businesses, individuals, and initiatives in the global fashion industry.

Indego Africa was honored as a finalist in two categories:

Sustainable Supplier – Production Award
Recognizing sustainable practices in supply chains, both social and environmental
Africa Award
Recognizing the potential for fashion businesses to transform livelihoods in Africa

RWANDAN HANDICRAFT EXPORTER ASSOCIATION

As part of our partnership with the Government of Rwanda, Ministry of Industry and Trade, Indego Africa helped launch a Rwandan Handicraft Exporter Association. This public-private partnership seeks to increase the volume and value of handicraft exports from Rwanda and to strengthen the sector as a whole. At its initial meeting, the Rwandan Handicraft Exporter Association elected Indego Africa’s Country Director Rosine Urujeni as its Vice President.
Indego Africa is redefining what they see as an ‘outdated handicraft model of economic development,’ while mapping out a replicable blueprint for unleashing the power of female entrepreneurs in Africa.

- HAND/EYE
IA drove the conversation forward at 22 speaking engagements in 2012

MIT Sustainability Summit, Massachusetts Institute of Technology

Dialogue for Action Africa in Libreville, Gabon

Clinton School of Public Policy, University of Arkansas

Womensphere Global Summit, Columbia University

Social Innovation Summit, U.N.


Artisan Microfinance: Creating Online Markets and Financing Artisans, Microfinance Club of New York

The Role of Business in Empowering Women, U.S. Chamber of Commerce Business Civic Leadership Center and the U.N. Office for Partnerships


AllPeopleBeHappy Foundation and Our Global Village Women’s Economic Forum

Social Enterprise Conference, Harvard University
SOCIAL MEDIA

WE JOINED INSTAGRAM and POLYVORE

WE REACHED 6000 FOLLOWERS

WE REACHED 3000 FOLLOWERS

OUR FACEBOOK FANS AROUND THE GLOBE

70% female
28% male
2% other

21% 25-34
48% 25-34
12% 18-25
5% 13-17
8% 12-17
5% 35-44
3% 45-54
3% 55-64
1% 65+
5% 65+

#socent
#fairtrade
#ethicalfashion
#rwanda
In this page, we discuss "Innovation in Outreach: Boston's Fall Social Media Friend-raiser" and "Regional Board Accolades". The page highlights various events and accolades for Indego Africa, including percentage margins, aesthetic creativity, and product sales at events. The page is aimed at promoting the economic and social development of partner artisans.
### Statement of Activities
for the year ended December 31, 2012

**Revenue and Support**
- Gross Product Sales Revenue: $222,260
- Gross Income From Fundraisers: $14,513
- Contributions: $220,176
- Other Income, Including Interest Income: $348

**Total Revenue**: $457,297

**Expenses**
- Cost of Goods Sold: $108,025
- Functional Expenses:
  - Program Services: $278,466
  - Management & General: $54,914
  - Development: $27,207
- **Total Functional Expenses**: $360,587

**Total Expenses**: $468,612

**Surplus/(Deficit)**: $(11,315)

### Statement of Position
as of December 31, 2012

**Assets**
- Cash and Investments: $178,177
- Accounts Receivable: $13,485
- Product Inventory: $36,427
- Fixed Assets: $13,927

**Total Assets**: $242,016

**Liabilities**
- Accounts Payable: $0
- Other Current Liabilities: $16,611

**Total Liabilities**: $16,611

**Accumulated Surplus**: $225,405

**Total Liabilities and Accumulated Surplus**: $242,016

*Consistent with previous years, Indego Africa engaged an independent accounting firm to perform an outside audit for 2012. As soon as audited financials become available, we will make them publicly available at indegoafrica.org/finance-and-governance.*
THANK YOU TO
OUR SUPPORTERS

FOUNDER LEVEL SUPPORTERS ($10,000+)

AllPeopleBeHappy Foundation
Goldman Sachs & Co.
Segal Family Foundation
Sun Capital Partners Foundation
The Foresta Family
Thomas Mitro

INDEGO CIRCLE LEVEL SUPPORTERS
($2,500-9,999)

American Eagle
Richard Smith
Robert French & Francine Veilleux
Roger McNamee
Survivor Fund
Ting Tsung and Wei Fong Chao Foundation

BENEFACTOR LEVEL SUPPORTERS
($1,000-2,499)

Cameron Cowan
Christopher Burns
Jeffrey Halter
Jeffrey Vorchheimer
Joy to the World Foundation
Joyce Mushaben
Katharine Crost
Marcella Halter
Maryel Locke
Matthew Mitro
Nicole Miller
Puneet Mansharamani
Robert Herrmann
Ryan Lester
Sherry Dort
Taylor Duane Barton & Gilman LLP
Vadim Brusser

PATRON LEVEL SUPPORTERS ($500-999)

Alia Varsano
Ian Gough
Joseph Owens
Joshua Lebowitz
Hon. Michael Arietti
Michael & Megan Brosterman
Michelle LeMarchant
NYU
Paul W. Critchlow
Phyllis Yelick
ARTISAN LEVEL SUPPORTERS ($250-499)

Adam Vorchheimer  Fred Knecht
Alan Vorchheimer  Geoffrey Stone
Andrew Topus  Janet Temko
Benjamin Stone  Jennifer Buttrick
Brooklyn Public Interest Law Foundation  Lorraine Vorchheimer
Church of the Pilgrims  Mary Mayland
Cory Fasold  Miles Ruthberg & Catherine Schreiber
Ellen Lazarus  Peter Coll
Eric Vorchheimer  Valerie Asciutto
Esta Stecher  Zachary Kaufman

FRIEND OF INDEGO AFRICA LEVEL SUPPORTERS ($50-249)

Allan Chapin  Jill Harris & Danny Bar
Amir Bennegadi  John Van Wyck
Amy Leigh Fruehling  Joseph Townsend
Andre Sastre  Julie Midland
Ann Schuck  Kathy VanOtterloo
Annette Nazareth  Katrina Wessels
Ashley Johnson  Kyle Smith
Bernard & Sandy Persky  Lesley Herrmann
Bill & Kimberly Tolar  Lillian Fertig
Bobby Kelly  Lora Haber
Byron Townsend  Marc Mayerson
Caroline Mauldin  Margaret Tahyar
Chrystal Puleo  Mark Fasold
Cullen Torsney  Martin Wicks
Daniel Sacks  Nancy DeSantis
David Grothouse  Naomi Sugar
David Guss  Paula Sherman
Desiree Fiorello  Phoebe Vaughn
Dominique Strickland  Ramin Afshar-Mohaje
Jesse  Randall Guynn
E. Bernard McGlynn, Jr.  Sarah Srivastava
Gail Hartstein  Stephen Amdur
Ifanyichukwu Oteh  Stephen Grothouse
Jackson M’vunganyi  Victoria Burr
James Hodge  W. Loebler Landau
James Rawls  Yael Bennegadi

COORPORATE MATCHING SPONSORS

American Express  Jefferies & Company
Chevron  J.P. Morgan
Goldman Sachs & Co.  PepsiCo
Google
Indego Africa’s artisan trip is a leadership, education, and community engagement initiative for emerging women leaders from Rwanda. This two-week trip is designed to improve their export market-readiness, deepen their knowledge of global supply chains and operations, enhance their communications and leaderships skills, and interact with partners, supporters, and customers in the U.S.

Dates: June 6th to June 20th

We hope that you can join us for one or more events during the 2013 Artisan Trip. For more information, please see: www.indegoafrica.org/artisan-trip.

PARTICIPANTS

Name: Joselyne Nibagwire
Cooperative: Abasangiye
Title: Head of QC
Other: 10,000 Women graduate...early stage knitwear business owner

Name: Emelienne Nyrimana
Cooperative: Cocoki
Title: Founder & Treasurer
Other: 10,000 Women graduate...2013 Peace Through Business program participant...2011 Artisan Trip participant

Name: Grace Tsuni Uwase
Organization: Indego Africa
Title: Production Associate
Other: B.S. from the National University of Rwanda...Generation Rwanda alumna...former Miss Talent...2013 Women Deliver delegate
INCUBATOR FUND UPDATE

Indego Africa raised money in fall 2012 for an Incubator Fund to cover early stage partnership-building costs with new high growth potential artisan groups. As of early 2013, we had invested resources from the Incubator Fund to develop four new partnerships:

- **Abaharaniramajyambere**, a weaving cooperative in Butare (see pg. 6)
- **Huguka**, a palm leaf weaving cooperative in Kirehe,
- **Ibaba**, an embroidery cooperative in Rutongo, and
- **Ibyishimo**, a sewing cooperative in Kicukiro (see pg. 5).

Stay tuned for additional Incubator Fund updates throughout the year.