

Peerless Industries Settles Patent Lawsuit with Loctek

Aurora, IL, October 3, 2013: Peerless Industries, Inc., has sued NingBo Loctek Visual Technology Corporation in the Northern District of Illinois. The suit alleges infringement of five patents related to flat panel mount technology and design. Loctek has agreed to settle the lawsuit. The terms of the settlement are confidential.

About Peerless-AV

Peerless-AV, a Peerless Industries, Inc. company, is a leading designer, manufacturer and distributor of Made-in-the-USA audiovisual mounting, accessory and digital content delivery solutions as well as the industry's first fully sealed outdoor TVs for commercial and residential applications. The company's innovative AV products span off-the-shelf, commercial and custom flat panel, projector and tablet mounts as well as cables, AV carts and stands, medical carts and stands, AV racks, AV furniture and a wide range of other accessories. The Peerless Technology Division specializes in wireless, kiosk, touch, digital audio and connectivity technologies that simplify today's complex digital equipment installations. Peerless-AV manufactures over 3,600 products that serve original equipment manufacturers, commercial integrators and consumer retailers in 22 vertical markets through direct sales representatives and authorized distribution. For more information, visit www.peerless-av.com.

MEDIA CONTACT:

Jill Schmidt SS|PR 847-415-9311 jills@sspr.com