

Peerless-AV® Celebrates 75 Years of Innovation in AV

Leader in digital signage and AV solutions thanks customers and partners for years of support

Aurora, III. — **August 17, 2016** — Peerless-AV®, the leader in digital signage solutions, is proud to announce the commemoration of the company's 75th anniversary. Peerless-AV, originally known as Peerless Industries, first opened its doors in 1941 in Illinois and in honor of this achievement, the company will be celebrating its decades of innovation and adherence to its core values.

The company's famed early innovation, the first known CRT TV wall mount, also recently celebrated its 50th anniversary. Designed for various applications, including hospitality, restaurants and bars, and home entertainment, the Model 1100 supported 17" and 19" TV sets weighing up to 60 lbs. It also featured a swivel bracket with the ability to turn 40 degrees.

"Reaching these milestones are important moments for us at Peerless-AV and we are happy to celebrate this anniversary with our customers and partners in the AV space," said John Potts, President, Peerless-AV. "We are thankful for the opportunity to continue providing solutions to our loyal customer base and we look forward to another 75 years of developing reliable and innovative solutions."

In the 75 years since Peerless-AV opened its doors, the company has celebrated many milestones, from extending its product line to include mounting hardware in 1978, to opening a 38,000 square foot plant in Mexico in 1995, to launching the Jumbo 2000 mount in 1999 and the Plasma, LCD, and projector mount lines in 2003, to creating the Xtreme™ Outdoor Soundbar, the first powered outdoor soundbar on the market, in 2016.

2009 marked the launch of major developments for the company with the acquisition of BBG in the UK. The following year the company opened its Aurora, Illinois location, launched its first non-mount product (HD Flow™ Wireless AV System), debuted video wall mounts, and rebranded itself as Peerless-AV.

In the years since, while the company continues to develop mounts, Peerless-AV has added an Emerging Technology Group (2011), launched the PeerAir™ (2012), acquired Cill™ Technologies (2013), an outdoor TV manufacturer, and launched a kiosk division (2014), expanding its repertoire of expertise to encompass a multitude of AV technologies. And, with 75 years under its belt, Peerless-AV is proud of its unrivaled reputation for quality AV innovations, as the very word "peerless" suggests.

"Marking the 75th anniversary of our company, a place that has stayed true to its roots since the beginning, brings a great deal of pride to our team," said Nick Belcore, Executive Vice President, Peerless-AV. "We are one of the only manufacturers in the AV industry that has not been acquired, merged, or shut down, and that speaks volumes to our ability to maintain our vision of providing quality manufacturing, exceptional customer service, and pioneering products that have stood the test of time."

Join Peerless-AV in its celebrations on social media at <u>facebook.com/PeerlessAV</u> and twitter.com/PeerlessAV, and learn more about the brand at www.peerless-av.com.

About Peerless-AV:

Peerless-AV, a Peerless Industries, Inc. company, is a leading designer, manufacturer and distributor of audiovisual solutions. From its award-winning mounts and wireless audio systems to indoor/outdoor kiosks and the industry's first fully sealed outdoor displays, Peerless-AV aims to Get it Right by fulfilling both integrators' needs for ease of installation and service, and end-users' dreams in residential and commercial applications.

Based in Aurora, IL, Peerless-AV manufactures over 3,600 products that serve original equipment manufacturers, commercial integrators and consumer retailers in 22 vertical markets through direct sales representatives and authorized distribution. For more information, visit www.peerless-av.com.

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