

*Commercial's*

*Systematic Approach to*

# TAXATION

Containing

## Income Tax & GST

Applicable for May 2024 and Nov. 2024 Exams

For CA Inter NEW SYLLABUS 2023 &  
Other Specialised Studies

Dr. Girish Ahuja

•  
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49th  
EDITION

A.Y. 2024-2025

Commercial Law Publishers (India) Pvt. Ltd.

WITH THE BLESSING OF MATA VAISHNO DEVI

*Published*

*By*

COMMERCIAL LAW PUBLISHERS (INDIA) PVT. LTD.

Head Office: 423911, SHAKAHAR BHAWAN,  
ANSARI ROAD, DARYA GANJ, NEW DELHI- 110002

Phones: 43502007, 43502008, 43011562, 43452009

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Email: naveen.commercialhouse@gmail.com

Website: [commerciallawpublishers.com](http://commerciallawpublishers.com)

PRICE : Rs. 1595/-

ISBN: 978-93-5603-977-3

49th Edition

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Printed at

Kailash Graphics

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*Dedicated to our Mothers*

*Late Mrs. Shanta Roshan Lal Ahuja*

*Late Mrs. Nirmal Om Prakash Gupta*

*And*

*Our Wives*

*Late Mrs. Ranjana Ahuja*

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**As applicable for assessment year 2024-2025**

**First Edition 1997-98  
Forty Ninth Edition November 2023**

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## Preface to the Forty-ninth Edition

It is with pride and pleasure that we place before the readers the forty-ninth edition of our book "Systematic Approach to Taxation" containing Income Tax and GST. This book caters to the revised syllabus of CA Inter. The book contains both Income-tax and GST.

The main features of this book are:

- It is user-friendly and provides information in a concise manner.
- It is a comprehensive and critical study of the law relating to Income Tax and GST.
- Even the last-minute changes in the law have been incorporated in the book and it is, therefore, the latest and most up-to-date book for the Assessment Year 2024-25. The amendments made by the Finance Act, 2023 have been given at appropriate places in the book.
- All important case-laws and circulars/notifications have been incorporated.

We acknowledge the efforts put in by CA. Vishal Poddar, a well-reputed Chartered Accountant from Nasik in updating the GST portion of the book. He has contributed immensely in revising the chapters on GST and we are sure that the readers will gain from his contributions.

We also appreciate the efforts put in by Sh. Sandeep Garg, Ms Sunita Kackar and the entire team of M/s Commercial Law Publishers (India) Pvt. Ltd. in bringing out the book in a very precise time and with excellent quality.

We look forward to the comments, suggestions and criticisms from the readers.

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## Intermediate Course Paper 3: Taxation (100 Marks)

### Section A: Income-tax Law (50 Marks)

Sections	Content Area
I	<b>1. Basic Concepts</b> (i) Income-tax law: An introduction (ii) Significant concepts in income-tax law, including person, assessee, previous year, assessment year, income, agricultural income (iii) Basis of Charge (iv) Procedure for computation of total income and tax payable in case of individuals
II	<b>2. Residential status and scope of total income</b> (i) Residential status (ii) Scope of total income
III	<b>3. Heads of income and the provisions governing computation of income under different heads:</b> (i) Salaries (ii) Income from house property (iii) Profits and gains of business or profession Capital gains (iv) Income from other sources
	<b>4. Provisions relating to clubbing of income, set-off or carry forward and set-off of losses, deductions from gross total income.</b>
IV	<b>5. Advance Tax, Tax deduction at source and tax collection at source</b>
	<b>6. Provisions for filing return of income and self-assessment</b>
	<b>7. Computation of total income and income-tax payable by an individual under the alternative tax regimes under the Income-tax Act, 1961 to optimise tax liability.</b>

### Section B: Goods and Services Tax (GST) (50 Marks)

Sections	Content Area
I	<b>1. GST Laws: An introduction including Constitutional aspects</b>
II	<b>2. Levy and collection of CGST and IGST</b> (i) Application of CGST/IGST law (ii) Concept of supply including composite and mixed supplies (iii) Charge of tax including reverse charge (iv) Exemption from tax (v) Composition levy

## Contents

III	<b>3. Basic concepts of:</b> (i) Classification (ii) Place of supply (iii) Time of supply (iv) Value of supply (v) Input tax credit
IV	<b>4. Computation of GST liability</b>
V	<b>5. Registration</b>
VI	<b>6. Tax invoice; Credit and Debit Notes; Electronic way bill</b>
VIII	<b>7. Accounts and Records</b>
VIII	<b>8. Returns</b>
IX	<b>9. Payment of tax</b>

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