

 **BB VIRTUALS**

Edition 6

CA | CMA Final

 *Make My Delivery*

FR



Financial Reporting
DIGEST
QUESTION BANK

VOLUME - 3

CA AAKASH KANDOI



 *Make My Delivery*

For CA FINAL

FINANCIAL REPORTING

DIGEST

(Question Bank)

#FRmadeeasywithAK

#FRwithAK

For all revisions, updates and notes - Join My Telegram & Youtube Channel:

Telegram Channel (@aakashkandoi_FR)

Youtube Channel (CA Aakash Kandoi)

Edition - 6

KEY FEATURES:

- ✓ **Based on the Institute's Revised Module**
- ✓ **Compilation of More than 1200 Questions from ICAI Module, MTPs, RTPs, Past Papers**
- ✓ **Questions Covering all Concepts**

CA Aakash Kandoi

**ACA, Dip. IFRS (ACCA, UK) CFA Level 3 Candidate,
NCFM (NSE)**

Preface

It gives me immense pleasure to present the Sixth Edition of C.A. Final Financial Reporting. This edition has updated syllabus which is applicable from May / Nov 2023 Exam and onwards.

This book has everything which student may require to understand & remember. The book has been developed keeping in the mind the technicality of the subject to bring it at a students grasping level. Efforts have been made to keep the book in simplest form to understand without compromising on the integral topics. Please note this book must be used as a summary book. Students should refer to the Module/Study Material provided by the Institute.

Students need to understand the concepts and logical reasoning of the Chapter. Only mugging-up shall not suffice to score in this subject. Also, students should practice as many illustrations as possible.

For all revisions, updates and notes, students are requested to join the Telegram Channel & Youtube Channel:

Telegram Channel (@aakashkandoi_FR)

Youtube Channel Name: CA Aakash Kandoi

Every effort has been made to avoid any errors and omissions in this book. Despite all the effort we believe some errors might have crept in. The students are welcome to point out any errors/suggestions.

Best wishes,

Oct 4, 2022

*- Aakash Kandoi
(FRwithAK@gmail.com)*

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I would also like to Thank My Wife “Murnali Shinde” for her constant support and motivation in all aspects of my life.

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Above all, A big Thank You to all my students, you have been an inspiration and my guiding force.

CA FINAL - FR WEIGHTAGE (MAY 2018 – MAY 2022)

BY CA AAKASH KANDOI

#FRWITHAK #FRMADEEASYWITHAK

| Sr No. | Topic | May-18 | Nov-18 | May-19 | Nov-19 | Nov-20 | Jan-21 | Jul-21 | Dec-21 | May-22 | Total |
|--------|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| 1 | Analysis of FS | | | 16 | 12 | | | | | | 28 |
| 2 | Conceptual Framework | | | 5 | | | | | | 6 | 11 |
| 3 | IND AS 1 | | | 4 | | | 5 | 4 | | 5 | 18 |
| 4 | IND AS 2 | 4 | | | | 4 | | | 5 | | 13 |
| 5 | IND AS 7 | | | | | 8 | 5 | | 6 | | 19 |
| 6 | IND AS 8 | | | | | | | | 5 | | 5 |
| 7 | IND AS 10 | | | | | | 8 | | | | 16 |
| 8 | IND AS 12 | | | | | 8 | 4 | | 5 | | 15 |
| 9 | IND AS 16 | | | | | 8 | | | | | 16 |
| 10 | IND AS 19 | | | 5 | | 6 | | | | 7 | 18 |
| 11 | IND AS 20 | | | 4 | | | | | | 8 | 17 |
| 12 | IND AS 21 | | | 5 | | 4 | | 5 | 5 | 6 | 25 |
| 13 | IND AS 23 | | | | | 8 | | | | 7 | 15 |
| 14 | IND AS 24 | | | | | | | | | | 0 |
| 15 | IND AS 33 | | | | | | | 8 | 8 | 4 | 28 |
| 16 | IND AS 34 | | | 4 | | 6 | | 5 | 4 | | 24 |
| 17 | IND AS 36 | | | | | 8 | | 6 | | | 24 |
| 18 | IND AS 37 | | | | | 4 | | | | | 4 |
| 19 | IND AS 38 | | | | | | | 5 | | | 28 |
| 20 | IND AS 40 | 10 | | 5 | | 8 | 10 | 5 | | 5 | 28 |
| 21 | IND AS 41 | | | | | 4 | 4 | 9 | | | 17 |
| 22 | IND AS 101 | | | | | | | 6 | 8 | | 14 |

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| | | | | | | | | | | | | |
|----|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 23 | IND AS 105 | | 8 | | | 10 | | | | | 8 | 26 |
| 24 | IND AS 108 | 10 | | | | | 6 | 4 | 8 | | | 28 |
| 25 | IND AS 113 | | 5 | | 8 | | | | | 4 | 5 | 22 |
| 26 | IND AS 115 | | | 5 | 12 | 18 | 12 | 12 | 12 | 10 | 14 | 83 |
| 27 | IND AS 116 | | | | | 8 | 6 | 4 | 10 | | | 28 |
| 28 | IND AS 102 - Share Based Payment | 10 | 8 | 8 | 8 | 5 | 12 | 5 | 6 | | | 62 |
| 29 | IND AS 103 - Business Combination | 10 | 4 | 8 | 20 | 8 | | | 14 | | 20 | 84 |
| 30 | IND AS 27 - SFS | | | | | | | | | | | 0 |
| 31 | IND AS 110 - CFS | 15 | 16 | 15 | | | 15 | 16 | 5 | | | 82 |
| 32 | IND AS 111 | | | | | 4 | | | | | | 4 |
| 33 | IND AS 28 | | | | | 6 | 5 | | | | | 11 |
| 34 | IND AS 32, 109, 107 - Financial Instruments | 16 | 20 | 12 | 14 | 18 | 19 | 19 | 29 | | 19 | 166 |
| 35 | CSR | 8 | 4 | | | 5 | 6 | 6 | | | 6 | 35 |
| 36 | Integrated Reporting | | | | | | 6 | | | | 6 | 12 |
| 37 | AS & Other Topics (Removed from Syllabus) | 41 | 27 | 28 | | | | | | | | 96 |
| | Total | 124 | 124 | 124 | 124 | 124 | 124 | 126 | 126 | 124 | 126 | 126 |



FINANCIAL REPORTING

| S. No | Study Sequence | Topic Name | Page No. |
|--------------|-----------------------|--|-----------------|
| 1 | | Analysis of Financial Statements | 1.1 - 1.26 |
| 2 | | Conceptual Framework for Financial Reporting under IND AS | 2.1 - 2.9 |
| 3 | | IND AS 1 – Presentation of Financial Statements | 3.1 - 3.19 |
| 4 | | IND AS 2 – Inventories | 4.1 - 4.16 |
| 5 | | IND AS 7 – Statement of Cash Flow | 5.1 – 5.26 |
| 6 | | IND AS 8 – Accounting Policies, Changes in Accounting Estimates & Errors | 6.1 - 6.14 |
| 7 | | IND AS 10 – Events After the Reporting Period | 7.1 - 7.13 |
| 8 | | IND AS 12 – Income Taxes | 8.1 - 8.20 |
| 9 | | IND AS 16 – Property, Plant & Equipment | 9.1 - 9.27 |
| 10 | | IND AS 19 – Employee Benefits | 10.1 - 10.23 |
| 11 | | IND AS 20 – Accounting for Government Grants & Disclosure of Government Assistance | 11.1 - 11.17 |
| 12 | | IND AS 21 – The Effects of Changes in Foreign Exchange Rates | 12.1 - 12.17 |
| 13 | | IND AS 23 – Borrowing Costs | 13.1 - 13.17 |
| 14 | | IND AS 24 – Related Party Disclosures | 14.1 - 14.11 |
| 15 | | IND AS 33 – Earnings Per Share | 15.1 - 15.28 |
| 16 | | IND AS 34 – Interim Financial Reporting | 16.1 - 16.8 |
| 17 | | IND AS 36 – Impairment of Assets | 17.1 - 17.29 |



FINANCIAL REPORTING

| S. No | Study sequence | Topic Name | Page No. |
|-------|----------------|---|--------------|
| 18 | | IND AS 37 – Provisions, Contingent Liabilities & Contingent Assets | 18.1 - 18.17 |
| 19 | | IND AS 38 – Intangible Assets | 19.1 - 19.18 |
| 20 | | IND AS 40 – Investment Property | 20.1 - 20.12 |
| 21 | | IND AS 41 – Agriculture | 21.1 - 21.10 |
| 22 | | IND AS 101 – First Time Adoption of IND AS | 22.1 - 22.33 |
| 23 | | IND AS 105 – Non-Current Asset Held for Sale & Discontinued Operation | 23.1 - 23.15 |
| 24 | | IND AS 108 – Operating Segments | 24.1 - 24.11 |
| 25 | | IND AS 113 – Fair Value Measurement | 25.1 - 25.10 |