

ABC, Strategies & Personal Mentoring By CA SJ

CA Final FR (Last Period,
Success Tips by CA SJ)

ABC Analysis

Not asked in Last 3 attempts

Chapter wise

Success Strategies

Last Week

Avoid New

Sequence

Already Sure - Follow that

Not Sure - Sch3 & IndAS1, FI,
Conso&BCombi, SBP, 115, 116
then A then B then C or
sequentially

How to Revise

Referred Copy + Book

Numerical

Non-numerical

Theory

SJ Super 100/400

Mark for Last Day Revision

Ensure Last 3 RTP / MTP / PE
Qs covered

Bonus Tip - See Revision Video
of Each Topic before revising

Last Day

Review Full Course

Q - Marked as Imp for Last Day

Reading Time - Identify Q you
can do best, 1st Q can be
tough / OOB

Do not think of other Qs

Do not spend time on
decoration, first paper speed is
otherwise less

Exam Hall

Last 5 mins for Review,
Cosmetics & Finishing

SJ Tips

Speed

Speed

Speed

Night before Exams

Imagine all possibilities &
responses

Personal Mentoring

TG for Dec21 students for
answering all your FR & Audit
queries

Open for all students

CA FINAL FR - New Course Chapter-wise Importance Weightage by CA. Sarthak Niraj Jain	SJ Suggested Imp Ranking (A-B-C)	Question on <i>what</i> <i>topics could be IMP</i> (In A and B Category Chapters)
<i>Refer this only to prioritise your study. Made as per author's viewpoint. Discretion advised.</i>		
Chapter 1: Framework for Preparation and Presentation of Financial Statements	C	
Chapter 2: Ind AS on Presentation of Items in the Financial Statements		
Unit 1: Ind AS 1: Presentation of Financial Statements	A	Sch3 / IndAS1 based question expected
Unit 2: Ind AS 34: Interim Financial Reporting	C	
Unit 3: Ind AS 7: Statement of Cash Flows	B	Short Question
Chapter 3: Ind AS 115: Revenue from Contracts with Customers	A	Contract Costs Based , Construction Contract Related, Performance Obligation Based, Transaction Price Based, Modification Based Question
Chapter 4: Ind AS on Measurement based on Accounting Policies		
Unit 1: Ind AS 8: Accounting Policies, Changes in Accounting Estimates and Errors	A	No question asked on this IndAS since last 3 exams
Unit 2: Ind AS 10: Events after the Reporting Period	A	Subsequent Event Effect
Unit 3: Ind AS 113: Fair Value Measurement	B	Questions added in SM2021 are important
Chapter 5: Other Indian Accounting Standards		
Unit 1: Ind AS 20: Accounting for Government Grants and Disclosure of Government Assistance	B	One of the ICAI's favourite standards amongst the smaller standards
Unit 2: Ind AS 102: Share Based Payment	A	SBP - Equity Settled or Cash Settled alternative or Group Company Related
Chapter 6: Ind AS 101: First-time Adoption of Ind AS	B	Full length question with adjustments for first time adoption may be asked
Annexure: Division II of Schedule III to The Companies Act, 2013	A	Refer Ind AS 1 above
Chapter 7: Ind AS on Assets of the Financial Statements		
Unit 1: Ind AS 2: Inventories	A	One of the ICAI's favourite standards amongst the smaller standards
Unit 2: Ind AS 16: Property, Plant and Equipment	B	One of the ICAI's favourite standards amongst the fundamental standards
Unit 3: Ind AS 116: Leases	A	Particularly important - Questions involving Modification, Operating leases, sale and lease back
Unit 4: Ind AS 23: Borrowing Costs	A	No question asked in last 3 exams, Capitalisation Rate or Foreign Currency Borrowings Related
Unit 5: Ind AS 36: Impairment of Assets	A	CGU based, Goodwill impairment / reversal, CFS based
Unit 6: Ind AS 38: Intangible Assets	B	Definition based, Research and Development phase expense based, Amortisation related
Unit 7: Ind AS 40: Investment Property	B	Definition, Re-classification or Measurement Based
Unit 8: Ind AS 105: Non-Current Assets held for Sale and Discontinued Operations	B	Questions added in SM2021 are important. No Q asked in previous 3 exams
Chapter 8: Ind AS 41: Agriculture	C	
Chapter 9: Ind AS on Liabilities of the Financial Statements		
Unit 1: Ind AS 19: Employee Benefits	A	DBS, Past Service Costs, Termination benefits based Q
Unit 2: Ind AS 37: Provisions, Contingent Liabilities and Contingent Assets	A	No Q asked in previous 3 exams
Chapter 10: Ind AS on Items impacting the Financial Statements		
Unit 1: Ind AS 12: Income Taxes	A	DTA Based, Tax rate based, TEMPORARY DIFFERENCES
Unit 2: Ind AS 21: The Effects of changes in Foreign Exchange Rates	B	Consolidation Related, Translation related
Chapter 11: Ind AS on Disclosures in the Financial Statements		
Unit 1: Ind AS 24: Related Party Disclosures	B	Identification of RP, Disclosure based
Unit 2: Ind AS 33: Earnings Per Share	A	DEPS
Unit 3: Ind AS 108: Operating Segments	C	Reportable segment identification, disclosure
Chapter 12: Accounting and Reporting of Financial Instruments		
Unit 1: Financial Instruments: Scope and Definitions		
Unit 2: Financial Instruments: Equity and Financial Liabilities		
Unit 3: Classification and Measurement of Financial Assets and Financial Liabilities		
Unit 4: Recognition and Derecognition of Financial Instruments		
Unit 5: Derivatives and Embedded Derivatives		
Unit 6: Disclosure		
Unit 7: Hedge Accounting		
Comprehensive Illustrations		
Chapter 13: Business Combination and Corporate Restructuring	A	
Chapter 14: Consolidated Financial Statements	A	
Unit 1: Introduction to Consolidated Financial Statements		
Unit 2: Important Definitions		
Unit 3: Separate Financial Statements		
Unit 4: Consolidated Financial Statements		
Unit 5: Consolidated Financial Statements: Accounting of Subsidiaries		
Unit 6: Joint Arrangements		
Unit 7: Investment in Associates & Joint Ventures		
Unit 8: Disclosures		
Chapter 15: Analysis of Financial Statements	B	Refer Schedule 3 / Ind AS 1
Chapter 16: Integrated Reporting	A	MTP Based question
Chapter 17: Corporate Social Responsibility	B	Applicability, Shortfall of spends based

CA SARTHAK JAIN - FR JULY21 PAPER ANALYSIS

Q	Part	IndAS	Topic	Marks
1	a	110	Chain Holding	16
	b	1 / Schedule 3	Current Non-Current	4
2	a	16/40	PPE & Investment Property	8
	b	115	Transaction Price Allocation	12
3	a	41	Valuation of Livestock	9
	b	36	Basic - Impairment Loss	6
	c	21	Forex Fluctuations	5
4	a	109	Concessional Interest Loans	14
	b	101 & 20	Government Concessional Int Rate Loan	6
	b	CSR	Carry Forward of CSR	6
5	a	33	BEPS & DEPS - Convertible POS with varying conversion ratio	8
	b	108	Disclosure of Segment Information	8
	c	116	Lease - Covid Concessions	4
6	a	34	Fixed OH Allocation	5
	b	109	Compound FI	5
	c	102	Cancellation of ESOPs	5
	d	103 & 38	Intangible Assets in Business Combination	5
		TOTAL	126	
		Consolidation & Business Combination	21	
		Financial Instruments	19	

CA FINAL : FR (New) : Jan 21 Paper : CA SS⁵

Q.No.	Part	Ind AS / Chapter	Marks	Topic
1	a	Ind AS 102 Consolidation	15m	BS (cons - single subsidiary)
	b	Ind AS 1 Schedule III	5m	Breach of Loan
2	a	Ind AS 102 36	8m	EARD evidencing impairment
	b	Ind AS 115	12m	Allocation of TP
3	a	Ind AS 116	6m	Identifying lease
	b	Ind AS 38	10m	Intangible Assets
	c	Ind AS 108	4m	Reportable segments
4	a	Ind AS 109 FI	14m	Modification - FL (Eye Loan)
	b)	CSR	6m	Applicability / True or False
	orb2	IR		
5	a	Ind AS 102 / SBP	12m	Repricing
	b	Ind AS 12	4m	DTA
	c	Ind AS 41	4m	Fair Value
6	a	Ind AS 40	4m	PPE & IP
	b	Ind AS 32	5m	FL or Equity
	c	Ind AS 7	5m	Foreign Currency Cash Flows
	d	Ind AS 28 Consolidated FS	5m	Associate - Equity Method

CA Final FR (New) : Nov 2020 Exam Paper

FR Exam Paper Analysis - Nov 2020 - By CA. Sarthak Niraj Jain

Q	Part	Marks	Ind AS	Topic
10	a	12	109	Concessional interest rate loan to employee
	b	8	33	BEPS and DEPS with multiple potential ordinary shares
2	a	14	115	Revenue Measurement - Volume discount with JE
	b	6	34	Tax computation for Interim FS
3	a	8	116	Sale and Lease back and more than market price
	b	8	36	Corporate Assets
4	a	6	109	Compound FI
	b	6	108	Reportable Segment Identification
5	a	6	103 & 110	PC and Acquisition Method Accounting
	b	8	19	Leave encashment, Bonus and Defined Contribution Scheme
6	a	6	7	Cash Flow Statement with business acquisition
	b	8	28	Subsidiary of Associate (Chain Holding like)
6	a	5	102	Stock Appreciation rights
	b	6	12	Deferred tax on subsidiary losses and Loan accounted under ACM method
	c	5	CSR	Applicability and Expenditure eligibility
	d-1	4	111	Joint Arrangements
	d-2	4	115	Principal or Agent classification



