

Following are the sections where exemption/exception is given to companies licensed u/s 8:

Provisions of the Companies Act, 2013	Exceptions/ Modifications/ Adaptations
Section 149(1)(b)	Shall not apply.
Sub-sections (4), (5), (6), (7),(8), (9), (10), (11), clause(i) of sub-section (12) and sub-section (13) of section 149.	Shall not apply.
Section 150.	Shall not apply.
Provision to 152(5)	Shall not apply.
Section 160	Shall not apply to companies whose articles provide for election of directors by ballot.
Section 165 (1)	Shall not apply.
Section 173(10)	Shall apply only to the extent that Board of Directors, of such companies shall hold at least 1 meeting within every six calendar months.
Section 174 (1)	In sub-section (1),- (a)for the words "1/3 rd of its total strength or 2 directors, whichever is higher" the words "either 8 members or 25% of its total strength whichever is less" shall be substituted; (b)the following provision shall be inserted, namely:- "Provided that the quorum shall not be less than 2 members".
Section 177 (2)	The words "with independent directors forming a majority" shall be omitted
Section 178	Shall not apply.
Section 179	Matters referred to in clauses (d), (e) and (f) of sub-section (3) may be decided by the board by circulation instead of at a meeting.
Section 184(2)	Shall apply only if the transaction with reference to section 188 on the basis of terms and conditions of the contract or arrangement exceeds Rs 1 lakh.
Section 186(7)	In sub-section (7), the following provision shall be inserted, namely: Provided that nothing contained in this sub-section shall apply to a company in which 26% or more of the paid-up share capital is held by the Central Government or one or more State Governments or both, in respect of loans provided by such company for funding Industrial Research and Development projects in furtherance of its objects as stated in its memorandum of association.
Section 189	Shall apply only if the transaction with reference to section 188 on the basis of terms and conditions of the contract or arrangement exceeds Rs. 1 lakh.