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STORES



Think GST !
Think Vishal Sir...!!

1. The definition of Stores means & includes:

- a. Goods for use in vessel or aircraft and fuel, spare parts and other articles for immediate fitting
- b. Goods for use in vessel or aircraft and fuel, spare parts and other articles, whether or not for immediate fitting
- c. Goods for use in vessel or aircraft and fuel, spare parts and other articles, not for immediate fitting
- d. None of the above

Ans: (a) (b) (c) (d)

2. Foreign going vessel includes:

- a. Any vessel carrying passenger in India
- b. Naval vessel of foreign government participating in naval exercises
- c. Any vessel engaged in fishing operations outside India
- d. All of the above

Ans: (a) (b) (c) (d)

3. State whether the aircraft of Foreign Airline Company, providing passenger transport service in 10 countries including India carrying passengers from Mumbai to Calcutta without touching any intermediate airport is a foreign going aircraft or not

- a. Yes, it is a foreign going aircraft
- b. No, it is not a foreign going aircraft

Ans: (a) (b) (c) (d)

4. Any vessel or aircraft going outside India for the purpose other than carriage of goods and passenger is not treated as foreign going vessel or aircraft.

State true or false

a. True

b. False

Ans: (a) (b) (c) (d)

5. Warehousing without warehousing can also be applicable to stores which are supplied to without payment of import duty

- a. vessel
- b. aircraft
- c. vehicle
- d. Both a and b above

Ans: (a) (b) (c) (d)

6. Mr. Parag imported some goods and warehoused them in customs bonded warehouse. He can avail the facility of warehousing without warehousing only if:

- a. He makes and subscribes to a declaration that the goods are to be supplied as stores to vessel/ aircraft
- b. He makes and subscribes to a declaration that the goods are to be supplied as stores to vehicle
- c. Both a and b above
- d. No such facility is available to importer

Ans: (a) (b) (c) (d)

7. Any imported stores cannot allowed to be transhipped to another vessel from consumption thereon without payment of duty

a. True

b. False

Ans: (a) (b)

8. Any imported stores on board a vessel or aircraft may without payment of duty be consumed thereon as stores during the period for which such

vessel or aircraft is a foreign going vessel or aircraft
State True or False

- a. True
- b. False

Ans: (a) (b)

9. M. J. Exports Pvt. Ltd. wants to export the goods imported by them and on which import duty has been paid. State the treatment of import duty paid at the time of importation by M. J. Exports Pvt. Ltd.

- a. Duty paid on their import shall be repaid as refund
- b. Duty paid on their import shall not be repaid as refund
- c. Duty paid on their import shall be repaid as drawback
- d. Either a or c above

Ans: (a) (b) (c) (d)

10. Drawback of duty paid on import of fuel, lubricant oil and other stores of vessel is repaid at 100%

- a. True
- b. False

Ans: (a) (b)

11. Sahara India Ltd. imported fuel and lubricant oil from Iran for use in foreign going aircraft by paying import duty thereon. State the percentage at which the drawback is repaid to Sahara India Ltd.

- a. 98% of import duty paid on such goods
- b. 100% of import duty paid on such goods
- c. 98% of import duty paid on such goods along with other stores
- d. 100% of import duty paid on such goods along with other stores

Ans: (a) (b) (c) (d)

12. Import duty paid on goods imported by Jet Airways other than fuel and lubricant for a foreign going vessel is eligible for:

- a. Drawback @ 100%
- b. Drawback @ 98%
- c. Refund @ 100%
- d. Refund @ 98%

Ans: (a) (b) (c) (d)

13. Only imported goods are allowed to be supplied as duty free stores to foreign going vessel and not goods manufactured or produced in India.

Identify the correctness of this statement

- a. Correct
- b. Incorrect

Ans: (a) (b)

14. Concession in respect of imported stores can be given if they are consumed on board by:

- a. Navy
- b. Army
- c. Air force
- d. All of the above

Ans: (a) (b) (c) (d)

15. Which of the following concession are available to the navy in respect of imported stores?

- a. Imported stores may be consumed without payment of duty
- b. Imported stores supplied to Indian navy are not subject to Import Duty
- c. Imported stores taken on board of Indian navy are allowed to 100% duty drawback
- d. All of the above

Ans: (a) (b) (c) (d)

16. Mr. Raj imported beverages from Dubai and decided to supply such goods as stores to the Indian Navy. State the option available to Mr. Raj in respect of import duty on such beverages.

- a. Beverages can be supplied to the ship of Indian navy without payment of duty
- b. if duty paid on beverages which are supplied to ship of Indian Navy then drawback of import duty paid is available
- c. Beverages can be supplied to the ship of Indian navy after payment of basic custom duty
- d. Either a or b above

Ans: (a) (b) (c) (d)

17. Coastal goods means:

- a. Imported goods
- b. Goods available in coastal area
- c. Other than imported goods
- d. All of the above

Ans: (a) (b) (c) (d)

18. For transportation of coastal goods from one port in India to another port, the consignor shall present:

- a. Bill of entry
- b. Bill of Transshipment
- c. Bill of Shipment
- d. Bill of Coastal goods

Ans: (a) (b) (c) (d)

19. Advice book means:

- a. document in which customs officers will make suitable entries,

relating to export goods to be loaded on the vessels at that port

- b. document in which customs officers will make suitable entries, relating to goods to be loaded on the aircraft at that port
- c. document in which customs officers will make suitable entries, relating to coastal goods to be loaded on the vessels at that port
- d. All of the above

Ans: (a) (b) (c) (d)

20. The person-in-charge of vessel or aircraft shall carry the advice book on board the vessel or aircraft and shall on arrival at each port or airport of call deliver it to the proper officer at that port or airport for his inspection.

State true or false

- a. True
- b. False

Ans: (a) (b)

Answers:-

1	b	11	b
2	d	12	b
3	a	13	b
4	b	14	a
5	d	15	d
6	a	16	d
7	b	17	c
8	a	18	d
9	c	19	c
10	b	20	b