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Date for Determination Rate & tariff value & Assessment



*Think GST
Think Vishal Sir..!*

Date for determination of Rate & Tariff Value

Section 15(1): for Imported Goods

1. Mr. Parekh imported readymade garments from China. The goods were dispatched by the supplier on 10/04/2018. The vessel crosses the territorial water on 14/04/2018 and reaches the customs station on 15/04/2018. The entry inward was granted by the customs officer on 16/04/2018 and bill of entry was filed by Mr. Parekh on 17/04/2018.

Which is the relevant date for determining the rate of duty and tariff value?

- a. 14/04/2018
- b. 15/04/2018
- c. 16/04/2018
- d. 17/04/2018

Ans: (a) (b) (c) (d)

2. Following are the details of transaction of M/s Haldiram Ltd.

Particulars	Date of submission	Rate of Import Duty
Vessel crosses territorial water	25.06.2018	8%
Bill of entry – Into Bond	1.7.18	10%
Entry Inward granted on	7.7.18	12%
Ex-bond bill of entry	15.7.18	18%

Determine the rate of duty applicable in the given case:

- a. 10%
- b. 12%
- c. 18%
- d. 8%

Ans: (a) (b) (c) (d)

3. Following transactions are available from the books of Mr. Vijay in relation to import of goods by vessel.

Particulars	Date of submission	Rate of Import Duty
Vessel crosses territorial water	20.04.2018	18%
Bill of entry	1.5.18	10%
Entry Inward granted on	5.5.18	12%
Import Manifest	3.5.18	8%

Identify the rate of duty applicable in case of Mr. Vijay.

- a. 18%
- b. 10%
- c. 12%
- d. 8%

Ans: (a) (b) (c) (d)

4. Calculate the amount of basic customs duty payable by M/s Jupiter Ltd. from the following transactions.

Imported machineries from Japan on 11/3/18 – ₹ 500,000/- & duty rate on that date was – 10%

Goods arrived at the Indian Customs Airport on – 22/03/18, rate changes to – 12.5%

Bill of entry presented by M/s Jupiter Ltd. on 20/03/18 & duty rate on that date was – 15%

- a. ₹ 50,000
- b. ₹ 62,500
- c. ₹ 75,000
- d. ₹ 500,000

Ans: (a) (b) (c) (d)

Section 16(1): For Export Goods

5. Punjab Sweets exported its products valuing ₹ 2500000 but not u/s 50 on 5.5.18, the rate of duty was 8%. The proper officer granted Let export order on 12.5.18 when rate was 10%. The shipping bill was filed on 8.5.18, duty rate on that date changes to 12.5%. The export duty was paid on 15.5.18 by Punjab Sweets when the rate 12%. Identify the rate of duty applicable to Punjab Sweets.

- a.8%
- b.10%
- c.12.5%
- d.12%

Ans:- (a) (b) (c) (d)

6. Mr. Sitaraman exported goods worth ₹ 10 lakhs to Canada by a vessel. The details of related transactions are as follows:

Particulars	Date of Submission	Rate of export duty
Shipping Bill	1.1.18	10%
Entry outward granted	5.1.18	12%
Let export order	8.1.18	18%
Ship crosses the territorial water	10.1.18	12.5

Calculate the amount of export duty payable by Mr. Sitaraman.

- a. ₹ 180,000
- b. ₹ 100,000
- c. ₹ 120,000

d. ₹ 125000

Ans:- (a) (b) (c) (d)

Assessment

7. State whether the following statement is true or false.

Assessment means determination of the dutiability of any goods and the amount of duty, tax, cess or any other sum payable, if any, under this Act or under the Customs Tariff Act, 1975 or under any other law for the time being in force and includes provisional assessment, self-assessment, re-assessment but does not include any assessment in which duty assessed is nil.

- a. True
- b. False

Ans:- (a) (b) (c) (d)

Section 17: Self-assessment & Re-assessment

8. Re-assessment of duty is done by the proper officer of customs if:

- a. Duty is not paid
- b. Assessment not done correctly
- c. Self-assessment not done correctly
- d. Duty is paid under protest

Ans:- (a) (b) (c) (d)

9. If importer/exporter does not confirm his acceptance on re-assessment, then proper officer of customs shall pass a ----- on the re-assessment.

Fill in the blank

- a. Show Cause Notice
- b. Demand Order
- c. Standing Order
- d. Speaking Order

Ans:- (a) (b) (c) (d)

10. The proper officer of customs shall pass a speaking order, if the importer/exporter does not confirm his acceptance on re-assessment, within:

- a. One month from the date of re-assessment of bill of entry or shipping bill, as the case may be
- b. 30 days from the date of re-assessment of bill of entry or shipping bill, as the case may be
- c. 15 days from the date of re-assessment of bill of entry or shipping bill, as the case may be
- d. 60 days from the date of re-assessment of bill of entry or shipping bill, as the case may be

Ans: (a) (b) (c) (d)

Section 18: Provisional Assessment

11. Choose the correct alternative in the context of provisional assessment.

Provisional Assessment can be done in:

- i. Where the importer or exporter is unable to make self-assessment under sub-section (1) of section 17 and makes a request in writing to the proper officer for assessment
- ii. Where the proper officer deems it necessary to subject any imported goods or export goods to any chemical or other test
- iii. Where the importer or exporter has produced all the necessary documents and furnished full information but the proper officer deems it necessary to make further enquiry
- iv. Where necessary documents have not been produced or information has not been furnished and the

proper officer deems it necessary to make further enquiry

- a. i & iv above
- b. ii & iii above
- c. Only i, ii & iv above
- d. i, ii, iii, iv

Ans: (a) (b) (c) (d)

12. The importer or exporter shall be liable to pay interest, on any amount payable to Central Government when finally assessed or re-assessed duty amount is more than duty provisionally paid, at the rate of:

- a. 24% p.a.
- b. 15% p.a.
- c. 18% p.a.
- d. 12% p.a.

Ans: (a) (b) (c) (d)

13. If the finally assessed duty or re-assessed duty is less than duty provisionally paid, then the importer or exporter is entitled to refund along with interest on such unrefunded amount, if the amount is not paid within three months from the date of final or re-assessment of duty. The interest rate in such case shall be:

- a. 6% p.a.
- b. 10% p.a.
- c. 5% p.a.
- d. 12% p.a.

Ans: (a) (b) (c) (d)

14. Raghav Industries paid duty on imported goods under provisional assessment. The details are as follows:

Particulars	Date	Amount
Goods imported from Dubai	1-10-18	₹ 10 Lakhs

Provisional duty paid @ 12%	10-10-18	₹ 1.2 Lakhs
Finally assessed duty @ 18%	5-2-19	₹ 1.8 Lakhs

Calculate the amount of interest payable by Raghav Industries on final assessment, if they make the final payment on 10-2-19.

- a. ₹ 3,033
- b. ₹ 3,280
- c. ₹ 9,838
- d. ₹ 3,008

Ans:-(a) (b) (c) (d)

Custom Finalisation of Provisional Assessment (Regulation, 2018)

15. If any importer or exporter or his authorized representative or customs broker contravenes any provision of Custom Finalization of Provisional Assessment regulation or abets such contravention, or fails to comply with any provision of these regulations, he shall be liable to penalty which may extend to:

- a. One lakh rupees
- b. One lakh & fifty thousand rupees
- c. Fifty thousand rupees
- d. Ten thousand rupees

Ans:-(a) (b) (c) (d)

Section 19: Determination of duty where goods consist of articles liable to different rates of duty

16. Mr. Salman imported a shaving kit which includes razor, foam cream & shaving brush. The rate of duty is 18%, 12% & 5% respectively mentioned separately on each of the above items.

State the rate of duty applicable on such import by Mr. Salman

- a. 18% on complete kit
- b. 5% on complete kit
- c. Each item will be charged separately with their respective rate of duty
- d. Either a or c above

Ans:-(a) (b) (c) (d)

17. Mr. Vishal provided coaching service through video lectures on pen drive along with books in a kit. He exported his services to Dubai and wants to know the duty rate to be imposed on export service. Tariff rate on coaching service is 18% and on books the rates are nil. But the exporter does not have any evidence to produce before the officer for different rates. The service of Mr. Vishal will be chargeable at the rate of:

- a. 18%
- b. Nil rate
- c. 0%
- d. 18% on pen drive value & nil rate on books value

Ans:-(a) (b) (c) (d)

18. Any accessories supplied with main article which satisfy the condition of Accessories (condition) rule, 1963 are chargeable to duty at the:

- a. Rate of that accessories
- b. Same rate as that of the main article
- c. Highest of the two rates
- d. Either a or b above

Ans:-(a) (b) (c) (d)

Project Imports

19. Which of the following projects are considered as eligible projects for the purpose of Project Import?

- Industrial Plants
- Power projects

- Project for oil or mineral exploration
- Mining Projects
- Irrigation projects
- Other projects as specified by C.G.
 - a. All of the above except iii & iv
 - b. Only iii, iv & vi above

- c. Only ii, v & vi above
 - d. i, ii, iii, iv, v, vi
- Ans: (a) (b) (c) (d)

Answer:-

1	D	11	D
2	C	12	B
3	C	13	A
4	B	14	B
5	D	15	C
6	A	16	C
7	B	17	A
8	C	18	B
9	D	19	D
10	C		