

14

Return

Think GST !
Think Vishal Sir...!!



1. GST Returns are to be filed _____ .

- a. Manually
- b. Electronically
- c. (a) or (b)
- d. (a) or (b) both

Ans:- (a) (b) (c) (d)

2. Which return is required to be furnished for outward supplies made by the registered person?

- (a) Form GSTR-1
- (b) Form GSTR-2
- (c) Form GSTR-4A
- (d) Form GSTR-6

Ans:- (a) (b) (c) (d)

3. Invoice-wise details of Supplies made by Taxable person are filed in _____ .

- a. GSTR-1
- b. GSTR-2
- c. GSTR-3
- d. All of the above

Ans:- (a) (b) (c) (d)

4. In Form GSTR-01 which of the following information is to be filed?

- (a) detail of outward supplies of taxable goods/supplies
- (b) Details of inward supplies of taxable goods/supplies
- (c) detail of tax deducted
- (d) Detail of amount deposited in cash ledger

Ans:- (a) (b) (c) (d)

5. What is the due date for payment of tax?

- (a) Last day of the month to which payment relates
- (b) Within 10 days of the subsequent month
- (c) Within 20 days of the subsequent month
- (d) Within 15 days of the subsequent month

Ans:- (a) (b) (c) (d)

6. Every tax payer paying tax under section 10 (Composition levy) shall file the return in

- (a) Form GSTR 3 by 18th of the month succeeding the quarter
- (b) Form GSTR 4 by 18th of the month succeeding the quarter
- (c) Form GSTR 4 by 18th of the succeeding month
- (d) Form GSTR 4 by 20th of the month succeeding the quarter

Ans:- (a) (b) (c) (d)

7. In case of monthly returns, taxes will be payable _____ .

- a. Before filing the return
- b. At the time of filing return
- c. After or at the time of filing return

d. Before or at the time of filing return

Ans:- (a) (b) (c) (d)

8. Challan in FORM GST PMT-06 generated at the common portal shall be valid for a period of -----.

- a) 7 days
- b) 15 days
- c) 20 days
- d) 30 days

Ans:- (a) (b) (c) (d)

9. Which class of person is required to file monthly details of outward supplies of goods or services or both in Form GSTR-1?

- a) Non resident taxable person
- b) Person required to deduct tax at source
- c) Person who has opted to pay tax under composition scheme
- d) Person other than mentioned above

Ans:- (a) (b) (c) (d)

10. True or false: Under the GST regime, the responsibility to compute the correct output tax liability, eligible input tax credit and net tax liability lies with the assessee.

- a) True
- b) False
- c)
- d)

Ans:- (a) (b) (c) (d)

11. Who are the persons liable to comply with return filling obligations under Reverse Charge?

- a) Registered Supplier
- b) Registered recipient
- c) Both
- d) None

Ans:- (a) (b) (c) (d)

12. Filing of return on quarterly basis by a regular person is -----.

- a) Mandatory
- b) Optional
- c) Optional for persons having turnover >Rs. 5 Crores
- d) Mandatory for persons having turnover >Rs. 5 crores

Ans:- (a) (b) (c) (d)

13. Return is _____ for Taxable persons with turnover exceeding Rs.1.50 Crores and _____ for taxable persons with turnover to Rs.1.50 Crores.

- a. Monthly, Annually
- b. Quarterly, Monthly
- c. Monthly, Quarterly

d. Annually, Monthly

Ans:- (a) (b) (c) (d)

14. Which of the statement is FALSE with regard to filing of GST return of Mr. Anup, a proprietor registered under GST (non-composition) who is filing quarterly return as his annual turnover is less than 1.5 crore

- a) Mr. Anup has to file GSTR-1 quarterly
- b) Mr. Anup has to pay tax quarterly.
- c) Mr. Anup has to settle his tax liabilities before filing of return
- d) Mr. Anup has to pay tax monthly.

Ans:- (a) (b) (c) (d)

15. Which of the following is true?

- a. The Commissioner may extend the time limit for furnishing the details of outward supplies by notification for valid reasons
- b. The details of outward supplies shall include details of debit notes, credit notes and revised invoices issued in relation to outward supplies
- c. The details of outward supplies shall be submitted in Form GSTR-1 by all the registered taxable person other than ISD, non-resident tax payer and a person paying tax under section 10, section 51 and section 52
- d. All the above

Ans:- (a) (b) (c) (d)

16. Which of the following is FALSE w.r.t HSN disclosure in GSTR 1?

- a) Disclosure is not required for taxpayers having annual turnover upto Rs. 1.5 Crore
- b) It will be mandatory to report HSN code at 2 digit level for taxpayer having annual turnover in the preceding year above Rs. 1.50 Crore but upto 5.00 Crore
- c) Taxpayers having turnover above Rs. 5 Crore have to mandatorily report 8 digit level HSN code.
- d) Taxpayers having turnover above Rs. 5 Crore have to mandatorily report 4 digit level HSN code.

Ans:- (a) (b) (c) (d)

17. M/s. Pee Kay (P) Ltd. is registered in Haryana. While entering their outward supplies in FORM GSTR-3B for the month of Jul-18, the company realized that they had inadvertently shown inter-State supply as intra-State supply and paid its wrong liability and filed its return. What is the remedy available now?

- (a) The company can rectify wrongly reported liability using edit facility

(b) The company can revise the return within 90 days

(c) The company will have to pay IGST and claim refund of CGST/SGST

(d) No remedy available

Ans:- (a) (b) (c) (d)

18. M/s. Gabbar Associates, a registered person in Delhi issued a credit note amounting to Rs. 25,000 (inclusive of GST) to Mr. Kalia, an un-registered person residing in Delhi against an invoice amounting to Rs. 1,50,000. How the credit note is to be treated in FORM GSTR-1?

- (a) Credit note will be shown separately in Table No. 9B of FORM GSTR-1
- (b) Taxable supplies to un-registered person is to be shown net of credit note in Table No. 7 of FORM GSTR-1
- (c) Credit note need not to be shown in FORM GSTR-1
- (d) Credit note cannot be issued to an un-registered person

Ans:- (a) (b) (c) (d)

19. Mr. A, registered under regular scheme of payment of GST, had annual turnover of 3 crores last year. He is required to file GSTR-1 on a monthly basis. While filing the GSTR-1 for July month he found that he has received advances worth INR 2,00,000/- for which goods have not been supplied till month end. The goods will be supplied in coming months. What would be his reporting for the above transaction in GSTR-1?

- a) Mr. A is exempt from payment of GST on receipt of advance payments.
- b) He needs to report the details of advances received in table 11A rate wise in the tax period and tax to be paid thereon along with respective point of sale.
- c) He needs to report the details of advances received in table 8 rate wise in the tax period and tax to be paid thereon along with respective point of sale.
- d) Mr. A has to pay tax on advances and adjust the same on issue of invoice. Recipient will only be able to take input tax credit only in the month of issue of Invoice.

Ans:- (a) (b) (c) (d)

20. Input Service Distributor (ISD), Tax Deductor & Tax Collector are required to file return _____.

- a. Annually
- b. Quarterly
- c. Monthly

d. Half-Yearly

Ans:- (a) (b) (c) (d)

21. Any input tax credit omitted to be taken in a financial year can be taken on or before _____.

- a. Filing return for September of next financial year
- b. Annual return of the financial year
- c. (a) or (b) whichever is earlier
- d. (a) or (b) whichever is later

Ans:- (a) (b) (c) (d)

22. Rectification of mistake in returns is not allowed after the-

- a. Due date for filing of return for the month of September following the end of the financial year
- b. Actual date of filing of relevant annual return
- c. (a) or (b) whichever is earlier
- d. (a) or (b) whichever is later

Ans:- (a) (b) (c) (d)

23. Is it allowed for an e-commerce operator to rectify any omission or incorrect particulars furnished in the return?

- a) Yes, he can rectify the details at any time
- b) Yes but not after the due date for furnishing of statement for the month of
- c) Yes but not after the actual date of furnishing of the relevant annual statement
- d) Both (b) and (c) are correct statements

Ans:- (a) (b) (c) (d)

24. Every registered taxable person who has made outward suppliers in the period between the date on which he become liable to registration till the date on which is registration has been granted shall declare the same in the

- a. First return filed by him after grant of registration
- b. First two return filed by him after grant of registration
- c. FORM GSTR-7
- d. FORM GSTR-11

Ans:- (a) (b) (c) (d)

25. When is a registered person required to furnish his annual return?

- a. On or before 31st day of March at the end of financial year
- b. On or before 30th day of September following the end of financial year
- c. On or before 31st day of December following the end of financial year
- d. On or before 1st day of December following the end of financial year

Ans:- (a) (b) (c) (d)

26. Annual return has to be filed under

- a. Section 41 of CGST act
- b. Section 42 of CGST act
- c. Section 43 of CGST act
- d. Section 44 of CGST act

Ans:- (a) (b) (c) (d)

27. Annual return is to be filed by _____

- a. Registered person supplying goods or services or both
- b. Input services distributor
- c. E-commerce operator paying TCS under section 52
- d. Casual taxable person

Ans:- (a) (b) (c) (d)

28. Every registered person whose aggregate turnover during a financial year----- shall gate his accounts audited

- a. exceeds 2 core rupees
- b. exceeds 1.5 core rupees
- c. exceeds 1 core rupees
- d exceeds 2.5 core rupees

Ans:- (a) (b) (c) (d)

29 Every registered person whose aggregate turnover during a financial year exceeds 2 core rupees shall gate his accounts audited and furnish a copy of audited annual accounts and a reconciliation statement, duly certified, in

- a. Form GSTR-9
- b. Form GSTR-9C
- c. Form GSTR-11
- d. Form GSTR-11A

Ans:- (a) (b) (c) (d)

30. Annual audit report is required to be certified by practicing

- a. CA
- b. CMA
- c. CA or CMA
- d. CA and CMA both

Ans:- (a) (b) (c) (d)

31. In the GSTR-9C, which reconciliation is to be made?

- a. Reconciliation of suppliers declared in the annual return with details of unaudited financial statements
- b. Reconciliation of suppliers declared in the returns filed during the financial year with the details of audited financial statements
- c. Reconciliation of suppliers declared in the annual return with details of audited financial statements
- d. Reconciliation of suppliers declared in the GSTR-3B with details of audited financial

statements

Ans:- (a) (b) (c) (d)

32. Final return shall be furnished in

- a. Form GSTR-8
- b. Form GSTR-9
- c. Form GSTR-10
- d. Form GSTR-11

Ans:- (a) (b) (c) (d)

33. The due date of filing Final Return is _____.

- (a) 20th of the next month
- (b) 18th of the month succeeding the quarter
- (c) Within 3 months of the date of cancellation or date of order of cancellation, whichever is later
- (d) 31st December of next financial year

Ans:- (a) (b) (c) (d)

34. Which section lays down the provision of GST practitioners?

- a. Section 47
- b. Section 48
- c. Section 49
- d. Section 50

Ans:- (a) (b) (c) (d)

35. A goods and services tax practitioners can undertake the following activities if authorized by the taxable person.

- a. Furnish details inward and outward supplies.
- b. Furnish monthly / quarterly return
- c. Furnish Annual and Final return
- d. All of the above

Ans:- (a) (b) (c) (d)

36. GST practitioners must be:

- a. A citizen of India
- b. Person of sound mind
- c. Non adjudicated as an insolvent
- d. All of above

Ans:- (a) (b) (c) (d)

37. Mr.A was enrolled as a sales tax practitioners or tax return preparer under the earlier law for the period of 8 years, by when he has to pass the GSTP exam?

- a. 18 months form appointed date
- b. 18 months form date of filling GSTP Form
- c. 18 months form date of receiving GSTP certificate
- d. 28 months form appointed date

Ans:- (a) (b) (c) (d)

Answers:-

1	b	11	b	21	c	31	c
2	a	12	b	22	c	32	c
3	a	13	c	23	d	33	c
4	a	14	b	24	a	34	b
5	c	15	d	25	c	35	d
6	b	16	c	26	d	36	d
7	d	17	c	27	a	37	a
8	b	18	b	28	a		
9	d	19	a	29	b		
10	a	20	c	30	c		