13 Audit

Think GST !
Think Vishal Sir...!!

By CA Vishal Bhattad

1. Audit under customs laws includes:
   a. Examination or verification of Import or Export licence, authorization, scrip, certificate, etc.
   b. Inspection of samples and goods
   c. Examination or verification of Test or analysis reports
   d. All of the above

   Ans:- (a) (b) (c) (d) ( )

2. The proper officer may carry out audit:
   a. In his office
   b. In the premises of the Auditee
   c. Both a & b above
   d. None of the above

   Ans:- (a) (b) (c) (d)

3. Auditee has to preserve and make available relevant documents for the following period:
   a. 5 years
   b. 6 years
   c. 8 years
   d. 10 years

   Ans:- (a) (b) (c) (d)

4. The proper officer shall give advance notice to the auditee before start of audit under customs, not less than:
   a. 30 days
   b. 25 days
   c. 15 days
   d. 60 days

   Ans:- (a) (b) (c) (d)

5. Any Auditee, who contravenes provisions of regulations made under section 99A is liable to penalty which may extend to:

   a. Upto ₹ 1,00,000
   b. Upto ₹ 50,000
   c. Upto ₹ 10,000
   d. 10% of tax involved

   Ans:- (a) (b) (c) (d)

6. Where the audit is conducted at the premises of the auditee, the proper officer shall complete audit within:
   a. 30 days from the date when audit documents are made available
   b. 30 days from the date of starting of the audit
   c. 15 days from the date when audit documents are made available
   d. 15 days from the date of starting of the audit

   Ans:- (a) (b) (c) (d)

7. Books of account includes ledgers, daybook, cashbook, other accounts related records kept in:
   a. written form
   b. printed form
   c. electronic form
   d. any of the above

   Ans:- (a) (b) (c) (d)

8. M/s Star Pvt. Ltd. maintained its books of accounts for the financial year 2018-19 in electronic form and not in written form. The proper officer rejects the books of accounts as it was not in written or printed form. State whether the action taken by the officer is valid in law.
   a. Valid
   b. Invalid

   Ans:- (a) (b)

Answers:-

1	d
2	c
3	a
4	c
5	b
6	b
7	d
8	b