

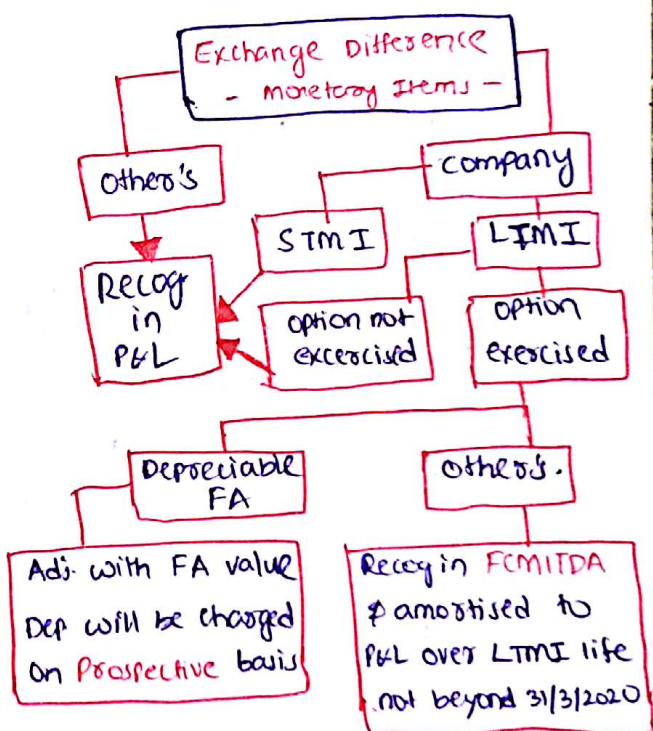
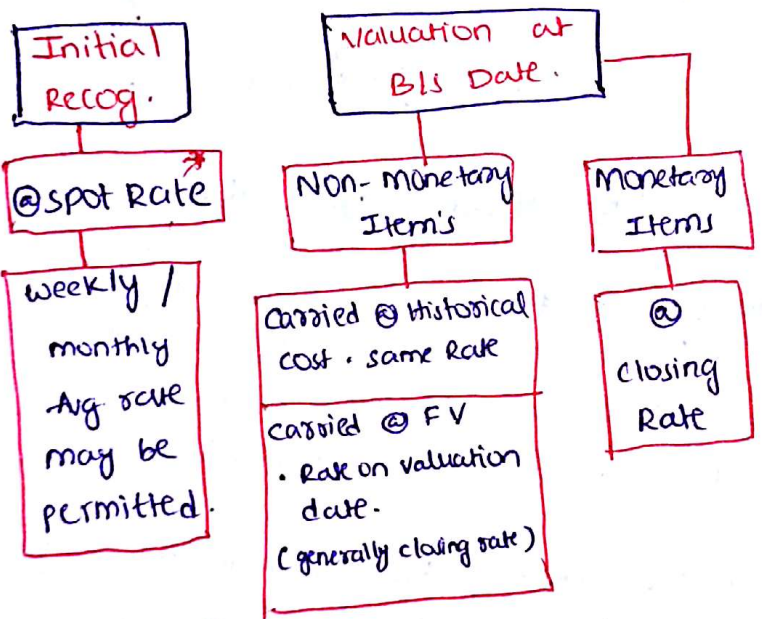
AS 11 The Effects of changes in Foreign Exchange Rates

<p>Applicable</p>	<ul style="list-style-type: none"> • In Accounting for transactions in foreign currencies. • In Translating the FS of foreign Operations. • In Accounting for foreign currency transac. of Forward exchange contract
<p>Not Applicable</p>	<ul style="list-style-type: none"> • Not specify currency in which an Entpr presents in FS. • Not deals with restatement of an Entpr FS into another currency for convenience of users • Not deals with presentation in a CFS of CF arising from transactions in a foreign currency. & foreign Operations.

Accounting for Foreign Currency Transactions

- Buys or sells goods or services
- Borrows or Lends funds
- Acquires or disposes of Assets

• Unperformed forward exch contract amounts p'ble cos) R'ble in Foreign Currency.



Monetary Items: are money held and A&L to be R'ed (or) paid in fixed or determinable amounts of money.

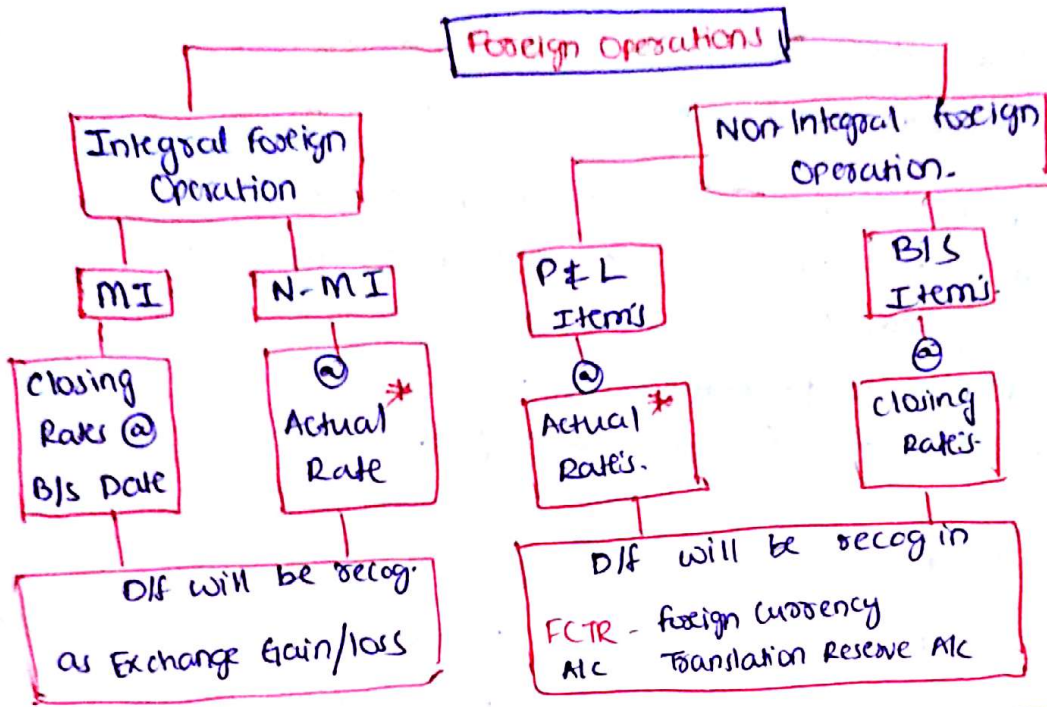
Eg: Cash, R'bles, p'bles, Bank, Tax payable, cos, OS salaries, Debentures, Redeemable pref. shares.

Non-monetary Items: A&L other than MI
FA, Inv, Inv in ES, Redeemable P.S, Paid for Tax, stock, Building, computers

Foreign Currency Monetary
Item Translation Diff ALC

TRANSLATION (ie. Foreign currency → Reporting currency)

* Unless otherwise mentioned Branch is Integral.



* If actual / spot date is not determinable we appropriate use. i.e. OP/CL/Avg
 Eg: stock, date not known when it was purchased use closing rate.

Forward Exchange Contracts -
 Agreement to exchange dif currencies @ Forward Rate.
 Specified exchange rate for exchange @ specified future date.

