

Paper 4B : Indirect Taxation (New Course)

1 Mr. X, a registered supplier of Meghalaya wants to opt for composition levy. The turnover limit for composition levy is-

- () Rs. 50 lakh
- () Rs. 75 lakh
- () Rs. 1 crore
- () none of the above

2 The persons making inter-State supplies from Madhya Pradesh is compulsorily required to get registered under GST, _____

- (a) if his all India based aggregate turnover exceeds ` 20 lakh in a financial year
- (b) if his all India based aggregate turnover exceeds ` 10 lakh in a financial year
- (c) irrespective of the amount of aggregate turnover in a financial year
- (d) in case of making inter-State supply of taxable goods, irrespective of the amount of aggregate turnover in a financial year

3 Which of the following services are exempt under GST?

- (a) testing of agricultural produce
- (b) supply of farm labour
- (c) warehousing of agricultural produce
- (d) all of the above

4 Mr. Narayan Goel has booked a room on rent in Sunshine Hotel for the purpose of lodging on 10.08.20XX. GST is not payable by Mr. Narayan Goel in case rent for the same is _____

- (a) Rs. 800
- (b) Rs. 6000
- (c) Rs. 11000
- (d) Rs. 1500

5 Input tax credit is not available in respect of _____.

- (a) services on which tax has been paid under composition levy
- (b) free samples
- (c) goods used for personal consumption
- (d) all of the above

6 Mr. X, a registered person deals in supply of taxable goods. He need not issue tax invoice for the goods supplied on 16.04.20XX as the value of the goods is _____.

- (a) Rs. 1,200
- (b) Rs. 600
- (c) Rs. 150
- (d) Rs. 200

7 Transportation of goods by _____ are exempt from GST.

- (i) road
- (ii) inland waterways

(iii) goods transportation agency

(iv) courier agency

(a) (i) & (ii)

(b) (iii) & (iv)

(c) (i) and (iv)

(d) (i)[except (iii) & (iv)] & (ii)

8 Transportation of _____ by rail from Chennai to Gujarat are exempt from GST.

(i) pulses

(ii) military equipments

(iii) electric equipments

(iv) biscuits

(a) (i) & (ii)

(b) (i) & (iii)

(c) (ii) & (iv)

(d) all of the above

9 Services by way of warehousing of _____ is exempt from GST.

(i) pulses

(ii) milk

(iii) salt

(iv) rice

(a) (i) & (ii)

(b) (iii)

(c) (iv)

(d) all of the above

10 GST is payable by recipient of services in the following cases:-

(i) Services provided by way of sponsorship to ABC Ltd.

(ii) Services supplied by a director of Galaxy Ltd. to Mr. Krishna.

(iii) Services by Department of Posts by way of speed post to MNO Ltd.

(iv) Services supplied by a recovering agent to SNSP Bank

(a) (i) & (iii)

(b) (i) & (iv)

(c) (ii) & (iii)

(d) (ii) & (iv)

11 Which of the following statement is true for Mr. X, a casual taxable person?

- (a) Mr. X is not required to take registration under GST.
- (b) Mr. X is required to get registration under GST, if the aggregate turnover in a financial year exceeds ₹ 20 lakh.
- (c) Mr. X can opt for voluntary registration under GST.
- (d) Mr. X has to compulsorily get registered under GST irrespective of the threshold limit.

12 The registration certificate granted to Non resident taxable person is valid for _____ days from the effective date of registration.

- (a) 30
- (b) 60
- (c) 90
- (d) 120

13 Which of the following activity shall be treated neither as a supply of goods nor a supply of services?

- (i) Permanent transfer of business assets where input tax credit has been availed on such assets
- (ii) temporary transfer of intellectual property right
- (iii) transportation of deceased
- (iv) services by an employee to the employer in the course of employment

- (a) (i) & (iii)
- (b) (ii) & (iv)
- (c) (i) & (ii)
- (d) (iii) & (iv)

14 Balance in electronic credit ledger can be utilized against which liability?

- (a) Output tax payable
- (b) Interest
- (c) Penalty
- (d) All of them

15 What is the due date for payment of tax?

- (a) Last day of the month to which payment relates
- (b) Within 10 days of the subsequent month
- (c) Within 20 days of the subsequent month
- (d) Within 15 days of the subsequent month

16 How the aggregate turnover is calculated for computing threshold limit of registration?

- (i) Aggregate value of all taxable supplies(excluding the value of inward supplies on which tax is payable by a person on reverse charge basis), exempt supplies, export of goods/services and interstate supplies of a person having same PAN computed on all India basis.
- (ii) Aggregate value of all taxable supplies(excluding the value of inward supplies on which

tax is payable by a person on reverse charge basis), exempt supplies, export of goods/services and interstate supplies of a person computed for each state separately.

(iii) Aggregate value of all taxable intrastate supplies, export of goods/services and exempt supplies of a person having same PAN computed for each state separately.

(iv) Aggregate value of all taxable supplies(excluding the value of inward supplies on which tax is payable by a person on reverse charge basis), exempt supplies, export of goods/services and interstate supplies of a person having same PAN computed on all India basis and excluding taxes if any charged under CGST Act, SGST Act and IGST Act.

- (a) (i)
- (b) (ii)
- (c) (iii)
- (d) (iv)

17 Within how many days a person should apply for registration?

- (a) Within 60 days from the date he becomes liable for registration.
- (b) Within 30 days from the date he becomes liable for registration.
- (c) No Time Limit
- (d) Within 90 days from the date he becomes liable for registration.

18 A person having ____business verticals in a State ____obtain a separate registration for each business vertical.

- (a) Single, shall
- (b) Multiple, shall
- (c) Multiple, may
- (d) Single, May

19 What is the validity of the registration certificate?

- (a) One year
- (b) No validity
- (c) Valid till it is cancelled.
- (d) Five years.

20 Within how many days an application for revocation of cancellation of registration can be made?

- (a) Within 7 days from the date of service of the cancellation order.
- (b) Within 15 days from the date of issue of the cancellation order.
- (c) Within 45 days from the date of issue of the cancellation order.
- (d) Within 30 days from the date of service of the cancellation order.