Chapter 5 : ACCEPTANCE OF DEPOSIT BY COMPANIES

		blic Limited comp y is eligible to acco			s. 120	Cr. and tu	urnover of Rs. 100 Cr.			
a. Yes	b. No	ерт иеро.	c. Partly Yes			d. Partly No				
a. res	a. Tartiy 163									
		c Limited company e to accept depos			Cr. and	turnover	of Rs. 600 Cr. Whether			
a. Yes		b. No	c. Partly Yes				d. Partly No			
3. A company sh containing		ue circular to its					ll include a statement			
· · · · · · · · · · · · · · · · · · ·		e credit rating tained by the mpany	depos towar	numbers of itors & amount due ds deposits in ct of old deposits	e pa	d. All of the above and such o particulars in such form and manner as may be prescribed				
4. Any concerned part thereof or			application	on to the If a	a compa	nny fails to	repay the deposits or			
a. Board of Direct	tors	b. RBI		c. High Court			d. NCLT			
5. A small depositor means a depositor who has deposited in a financial year a sum not exceeding										
a. Ten Thousand		b. Fifteen Thous	and	c. Twenty Thousa	and	d. Fift	y Thousand rupees			
rupees		rupees		rupees						
6.0	CIL .				111 00					
	file circ		nt regard	ing public deposits	with RC	C within .				
a. 10 days		b. 20 days		c. 30 days			d. 45 days			
7 A sum not loss	than 1	E% of donosits ma	turing in	current year + in n	ovt finar	acial year	shall be deposited in			
		at a scheduled ba	_	current year + III ne	ext IIIIai	iciai yeai .	shall be deposited in			
a. Free Reserve		ecurities Premiun Account	n	c. Capital redemption d. Dep reserve Account Acc			sit Repayment Reserve unt			
				e used exclusively f			·			
 a. Redemption o preference share 		b. Payment of dividend	C.	Issue of Bonus shares	d.	Repayme	Repayment of deposits only			
preference shares dividend shares										
9. Acceptance of deposits from public required Resolution of general meeting of members.										
a. General		b. Special	C	. unanimous	d. not	required any resolution of				
Resolution		Resolution		Resolution	m	embers				
10. A Public Com Public.	pany h	aving net worth	Oı	r turnoverar	e eligibl	e to accep	ot deposits from			
a. Net worth ≥ Rs. 100 Cr. or		b. Net worth ≥ Cr. or		c. Net worth ≥ Rs. Cr. or		d. Net worth ≥ Rs. 50 Cr. or Turnover ≥ Rs. 1000 Cr.				
Turnover ≥ Rs. 500 Cr. Turnover ≥ Rs. 500 Cr. Turnover ≥ Rs. 1000 Cr.										
11. If the eligible General Meetir		any is accepting do	eposits u,	/s 180(1) (c) then pr	rior cons	sent using	Resolution of			

a. General Resolution	c. unanimous d. not required Resolution members			l any resolution of			
12. M/s XYZ Ltd is a Pu Whether the compa			_		0 Cr. and turno	over of Rs. 400 Cr.	
a. Yes	d. Partly No						
			c. Partly Yes			,	
13. Any person who detection then he can apply to	•	mount but not	get re-paid in	specif	ic due time eit	her principal or interest	
a. Board of Directors	b. RBI		c. High Cour	†	d. NCLT		
<u> </u>	J. 11.51		or man occur			3	
14. Return of deposit	to be filed wi	th Registrar of	Companies in	Form	No		
a. Form DPT 1	b. Form D		c. Form DP			d. Form DPT 4	
a. Tomi bi i i	b. Tomil b	1 3		d. Torrii Di T 4			
15. Appointment of tr	ustoo for dan	ocitors in For	m No				
				F 2		d Farma DDT 4	
a. Form DPT 1	b. Form D	PTZ	c. Form DP	1 3		d. Form DPT 4	
16. The company acce	pting secure	d deposits sha	ll, within	Days o	f such accepta	nce, create a charge on	
a. 10 days	b. 20 day	S	c. 30 days			d. 45 days	
	-					-	
17is required f	or accepting	deposits from	members.				
a. Ordinary Resolution		b. Special Re		c. Boa	ard Resolution	d. Both b and c	
Meeting		GM					
18. No company shall together with the and deposits exceeds	nount of othe	er deposits out	tstanding as o	n the d	ate of accepta	of such deposits nce or renewal of such	
a. 15, paid up	b. 15, paid ι	ıp share	c. 35, paid	up sha	re capital,	d. 35, paid up share	
share capital and capital, free reserves and			free reserves and Security capital and free res				
free reserves							
19. No eligible compartogether with the an acceptance or renew securities premium a	nount of such	other deposi % of aggre	ts, other than	memb	er deposits, ou	tstanding on the date of	
a. 10	b. 15		c. 25			d. 35	
20. Deposits may be a	ccepted in io	int names not	exceeding				
a. 2	b. 3		c. 5			d. 10	
u. 2	0.0		C. 3			d. 10	
21. No Government sh amount of other dep aggregate of its Paid	oosits outstar	nding as on the	e date of accep	otance	or renewal exc	ceeds% of the	
a. 10	b. 15		c. 25			d. 35	
22. The deposit repay	ment reserve	account can b	oe used for-				
a. Repayment of	b. Redem		c. Redemp	tion of	preference	d. Both a and b	
donosits	dobonturo	•	charos				

shares

debenture

deposits

	-								
23. Deposit inclu	_								
a. Any receipt		ny amount received	c. Any amount re			_	d. All of the		
of money by		the Central Government		Governments, foreign international banks, above					
way of loan	ay of loan or a state Government multilateral financial institutions etc					C.			
24 5		1		- 1		1.1	6.1		
	-	I pay a penal rate of intensecured, matured and c	•			od in cas	se of deposits,		
a. 12		b. 18	c. 24			d. 30			
25 Every compa	iny acce	epting deposits shall on o	r hefore of	f every v	year file w	ith the B	Pagistrar a		
return in Form	-	epting deposits shall on o	i belore	i every y	rear, file w	itii tiie i	legistiai, a		
a. 31 st May		b. 30 th June	c. 31 st July		d.	ust			
		a company to invite, acc	ept or renew depos	sits from	n public. Th	nis prohil	bition Is		
applicable to :-									
				c. One person d. Company as			may be specified by		
a. Banking com	pany	b. Non-banking	c. One person				specified by		
27. No eligible co	ompany	financial company y shall accept or renew appunt of deposits outstand	company ny deposit from its r ding as on the date of	Centra member of accep	rs, if the arotance or r	nent. nount of enewal o	such deposit		
27. No eligible co together with deposits from securities pren	ompany the amo	financial company / shall accept or renew a	ny deposit from its r ding as on the date of e aggregate of the P	Centra member of accep	rs, if the arotance or r	nent. mount of enewal c al, free F	such deposit of such Reserves and		
27. No eligible co together with deposits from securities pren	ompany the amo	financial company y shall accept or renew account of deposits outstanders exceeds% of the	company ny deposit from its r ding as on the date of	Centra member of accep	rs, if the arotance or r	nent. mount of enewal c al, free F	such deposit		
together with together with together with together with together with together a. 10% 28. A company a amount of its of	ompany the amo membe nium ac acceptir deposits	r shall accept or renew and out of deposits outstanders exceeds% of the count of the company.	company ny deposit from its r ding as on the date of the Posit company c. 25%	member of accepaid-up s	rs, if the are otance or rehare capit	mount of enewal cal, free F	such deposit of such Reserves and		
27. No eligible contogether with the deposits from securities prenda. 10% 28. A company and amount of its contogether with the deposits from securities prenda.	ompany the amo membe nium ac acceptir deposits	financial company y shall accept or renew as punt of deposits outstanders exceeds% of the count of the company. b. 15% ag deposits shall deposit is maturing during a finance.	company ny deposit from its r ding as on the date of the Posit company c. 25%	member of accepaid-up s	rs, if the are otance or rehare capit	mount of enewal cal, free F	such deposit of such Reserves and		
27. No eligible contogether with the deposits from securities prenda. 10% 28. A company and amount of its contogether with the deposits from securities prenda. 10%	ompany the amo membe nium ac acceptir deposits	financial company y shall accept or renew as punt of deposits outstanders exceeds% of the ecount of the company. b. 15% In deposits shall deposit is maturing during a finant separate bank account. b. 15	company ny deposit from its r ding as on the date of e aggregate of the Paragregate of the Paragregate such sum which sha cial year and the fin	member of accep aid-up s	e less than	nent. mount of enewal cal, free F d. 35 mollowing, d. 25	such deposit of such Reserves and 5% 6 of the and keep it ir		
27. No eligible contogether with a deposits from securities prenda. 10% 28. A company and amount of its contogether with a scheduled base. 10	ompany the amo membe nium ac acceptir deposits	financial company y shall accept or renew as punt of deposits outstanders exceeds% of the count of the company. b. 15% In deposits shall deposit is maturing during a finance separate bank account. b. 15 sits from members requi	company ny deposit from its r ding as on the date of e aggregate of the P c. 25% such sum which sha cial year and the fin c. 20 red	member of accepaid-up s	eless than ear next for	mount of enewal cal, free F d. 35	such deposit of such Reserves and Soloton for the and keep it in members.		
27. No eligible contogether with a deposits from securities prenda. 10% 28. A company and amount of its contogether with a scheduled base. 10 29. Acceptance of a General	ompany the amo membe nium ac acceptir deposits	financial company y shall accept or renew as punt of deposits outstanders exceeds% of the ecount of the company. b. 15% In deposits shall deposit is maturing during a finant separate bank account. b. 15	company ny deposit from its reding as on the date of eaggregate of the Position of the Positi	member of accepaid-up s	e less than ear next for eneral med	mount of enewal cal, free F d. 35	such deposit of such Reserves and Soloton for the and keep it in members.		
27. No eligible contogether with a deposits from securities prenal. 10% 28. A company and amount of its contogether with a scheduled base. 10 29. Acceptance of a General	ompany the amo membe nium ac acceptir deposits	financial company y shall accept or renew as punt of deposits outstanders exceeds% of the count of the company. b. 15% In deposits shall deposit is maturing during a finance separate bank account. b. 15 sits from members requi	company ny deposit from its r ding as on the date of e aggregate of the P c. 25% such sum which sha cial year and the fin c. 20 red	member of accepaid-up s	eless than ear next for	mount of enewal cal, free F d. 35	such deposit of such Reserves and S% of the and keep it in members.		
27. No eligible of together with a deposits from securities prena. 10% 28. A company a amount of its of a scheduled bata. 10 29. Acceptance of a. General Resolution	ompany the amo membe nium ac acceptir deposits ank in a	financial company y shall accept or renew as punt of deposits outstand ers exceeds% of the count of the company. b. 15% ag deposits shall deposit so maturing during a finance separate bank account. b. 15 sits from members required be special Resolution	company ny deposit from its reding as on the date of aggregate of the Position of the Positio	member of accepaid-up s	e less than ear next for eneral meed and required	nent. mount of enewal cal, free F d. 35	such deposit of such Reserves and 5% 6 of the and keep it in members. y resolution of		
27. No eligible of together with a deposits from securities prena. 10% 28. A company a amount of its of a scheduled bata. 10 29. Acceptance of a. General Resolution	ompany the amo membe nium ac acceptir deposits ank in a	financial company y shall accept or renew as punt of deposits outstanders exceeds% of the count of the company. b. 15% In deposits shall deposit is maturing during a finant separate bank account. b. 15 sits from members requite. b. Special Resolution	company ny deposit from its reding as on the date of aggregate of the Position of the Positio	member of accepaid-up s	e less than ear next for eneral meed and required	nent. mount of enewal cal, free F d. 35	such deposit of such Reserves and Solution of the and keep it in members. The resolution of the deposited the deposited solution of the deposited the depos		

Answer

1.	1. a (Hint: As per Section 76(1) of					2. a (Hint: As per Section 76(1) of			3. d (Hint:		4. d (Hint:	
	the Companies Act, 2013, a			the Companies Act, 2013,			2013, a	Sed	tion	Section		
	Public	c Compa	ny having	Net		Public Comp	any havi	ng Net	73(2) of the	73(4) of the	
	worth	n ≥ Rs. 10	00 Cr. Or 1	urnover		worth ≥ Rs. 3	L00 Cr. C	r Turnover	Coi	mpanies	Companies	
	≥ Rs.	500 Cr. a	are eligible	e to		≥ Rs. 500 Cr.	are eligi	ble to	, 2013.)	Act, 2013.)		
	ассер	t depos	its from P	ublic.)		accept depo	sits from	Public.)				
5.	С	6. c(F	Hint: Section	on 73(2) of		7. d (Hint:	Section	(Hint: Sed	ction 73(5) of the			
	the Companies Act, 201									ompanies	Act, 2013.)	
9.	b (Hir	nt:	10. a (Hi	nt:	11.	a (Hint: Sec	tion	' '			of the	
	Section		Secti	on 76(1)		76(1) of the					ery Public	
		of the	of th	the state of the s		Companies	Act,				accept deposits	
	Companies Companies			2013.)			from members af					
	Act, 2		Act, 2013.) resolution in General meeti									
13.	The state of the s					s per Section		5. b (Hint: As per			nt: As per Section	
	73 and 76 of the					Companies	Section 76(1)				of the	
	Comp	anies A	ct, 2013.)	Act,	2013.)			Companies Act		Com	panies Act, 2013.)	
								013.)				
17.	a (Hin			(Hint: No				lint: No eligib			(Hint: Where	
		any may			in sub-section		company shall accept				epositors so	
	_	ct to the		2) of section				ew deposit fr			esire, deposits	
	passing of a accept or r resolution in deposit fro							mbers, if the			ay be accepted in	
				•		members,		uch deposit t n the amount			int names not	
	general if the amou							er deposits, c			ceeding three, ith or without any	
	meeting and deposits to			mount of	_						the clauses,	
						on the date		than member deposits, outstanding on the date			amely, "Jointly",	
	· · · · · · · · · · · · · · · · · · ·			of acceptan				of acceptance or renewal			Either or Survivor,	
		ıltation			oosits exceeds			exceeds 25% of aggregate			First named or	
	with t			hirty five p				of the Paid-up share			ırvivor", "Anyone	
		ve Bank			of the Paid-up		capital, free Reserves and securities premium				Survivor".)	
	India,	accept		hare capita							,	
	depos	sits from	ı F	leserves ar			acc	ount of the co	ompany	.)		
	its me	embers.)) p	remium ad								
			C	ompany.)								
21.	d (Hir	nt: No Go	overnmen	t	22.	a (Hint: The	23.	a (Hint: The	term	24. b	(Hint: Every	
	company eligible to accept			•	deposit			'deposit' inc			ompany shall pay	
	deposits shall accept or renew any deposit. If the amount of such deposits together with the					repayment		any receipt		1	penal rate of	
					reserve			by way of d			terest of 18% p.a.	
						account sha		loan or in ar	-			
amount of other deposits outstanding as on the date of					not be used		form, by a c			The second secon		
					by the		but does no			eposits, whether		
acceptance or renewal exceeds thirty five per cent. Of the aggregate of its Paid-up share capital, free Reserves and			company for any purpose other than			such catego			ecured or			
						amount as r			nsecured,			
					of	prescribed i consultation			atured and aimed but			
				repayment of deposits.)		OI	RBI.)	ı vvitil ti		emaining unpaid.)		
securities premium account of the company.)						αερυσίτο.		NDI.)		1	airinig uripalu.)	
25		nt: Every		26 c/Hin	1 P c	estriction on	27	a (Hint: No.	aligihla	1 2 μ	(Hint: A	
25.		-		,		e of deposits		27. a (Hint: No eligible company shall accept			company	
								or renew ar	The second secon		accepting deposits	
		511011	J J.		12 01 10 1			5 5C. ur	·,			

before the 30th day of June, of every year, file with the Registrar, a return in Form DPT-3 along with the fee as provided in **Companies** (Registration Offices and Fees) Rules, 2014 and furnish the Information contained therein as on the 31st day of March of that year duly audited by the auditor of the company.)

apply to the following company:

- banking company,
- Non- banking financial company defined in the as Reserve Bank of India Act, 1934,
- A housing finance company registered with the National Housing Bank established under the National Housing Bank Act, 1987, and
- Such other company as the Central Government may specify, after consultation with the Reserve Bank of India.)

from its members, if the amount of such deposit together with the amount of deposits outstanding as on the date of acceptance or renewal of such deposits from members exceeds ten % of the aggregate of the Paid-up Mare capital, free Reserves and securities premium account of the company.)

shall deposit such sum which shall not be less than fifteen per cent. of the amount of Its deposits maturing during a financial year and the financial year next following, and kept in a scheduled bank in a separate bank account to be called as deposit repayment reserve account)

29. b (Hint: Section 73(2) of the Companies Act, 2013.)

30. c (Hint: Section 73(2) of the Companies Act, 2013.)