

MORE - Mid-Atlantic Off-Road Enthusiasts

Cash-basis Financial Statements

Statement of Financial Position

	12/31/2017	12/31/2016
ASSETS		
Cash and equivalents	\$ 285,648	\$ 254,203
Notes Receivable	-	-
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TOTAL ASSETS	285,648	254,203
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LIABILITIES		
Long-term debt (promissory note)	-	-
	<hr/>	<hr/>
TOTAL LIABILITIES	-	-
	<hr/>	<hr/>
NET ASSETS		
Unrestricted	137,301	122,329
Temporarily Restricted	148,347	131,874
Notes Receivable	-	-
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TOTAL NET ASSETS	\$ 285,648	\$ 254,203
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TOTAL LIABILITIES AND NET ASSETS	\$ 285,648	\$ 254,203
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MORE - Mid-Atlantic Off-Road Enthusiasts

Cash-basis Financial Statements

Statement of Activities

Year ended December 31, 2017

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUES AND SUPPORT				
Memberships	\$ 30,776			\$ 30,776
Member Event Revenues	24,904			\$ 24,904
Sponsorships	-			\$ -
MORE STORE	3,289			\$ 3,289
Other General Donations	23,499			\$ 23,499
Restricted Donations & Grants		92,005		\$ 92,005
MISC Income	8			\$ 8
Interest	2,050			\$ 2,050
"Subtotal" Event Net Revenues	79,377			\$ 79,377
TOTAL REVENUE AND SUPPORT	163,902	92,005	-	\$ 255,907
EXPENSES				
Insurance	15,420	-	-	15,420
Staff Costs	-			-
Website maintenance	6,273			6,273
Workday expenses incl tools	1,867			1,867
Trail Boss Trail Fund	-			-
Member Event Expenses	11,881			11,881
BOD, Ride, & advocacy expenses	4,662			4,662
Organizational Development	-			-
Major Event Expenses	34,028			34,028
All other	24,640			24,640
Restricted Fund Transactions	50,156	75,532		125,688
TOTAL EXPENSES	148,927	75,532	-	224,459
Change in Net Assets	14,976	16,473	-	31,449
NET ASSETS, BEGINNING OF YEAR	122,329	131,874	-	254,203
NET ASSETS, END OF YEAR	\$ 137,305	\$ 148,347	\$ -	\$ 285,652

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Cash-basis Financial Statements

Statement of Functional Expense

Year ended December 31, 2017

	Program	Management & General	Fundraising	Total
ORGANIZATIONAL EXPENSES				
Insurance	\$ 14,676	\$ 744		\$ 15,420
Staff Costs	-			-
Website maintenance	6,273			6,273
Workday expenses incl tools		1,867		1,867
Trail Boss Trail Fund	-			-
Member Event Expenses	11,881			11,881
Membership Costs	3,368			3,368
BOD, Ride, & advocacy expenses	4,662			4,662
Organizational Development		-		-
All Other		21,271		21,271
Transfers to Restricted Accounts	24,456			24,456
MAJOR EVENT EXPENSES				
Epic Series Net Expenses	34,028			34,028
Epic Series Event Manager	-			-
Transfer 50% of Epic Net Proceeds to Reinv. Fun	25,700			25,700
RESTRICTED FUND EXPENSES				
Fountainhead	-			-
Rockburn	4,953			4,953
MoCo Reinvestment	1,620			1,620
NoVA Reinvestment	-			-
Patapsco Reinvestment	12,576			12,576
Patapsco REI Trail Building Grant	2,968			2,968
Emmitsburg II	(1,220)			(1,220)
Loch Raven	537			537
IMBA Dues Payable	-			-
Trail Tread Program	-			-
Mount Vernon	-			-
Crownsville/Bacon Ridge	4,819			4,819
General Trail Fund	500			500
Round Up Program Pump Track	-			-
River's Edge	770			770
Black Hill	-			-
Fort Dupont	-			-
Frederick Watershed	-			-
BROT	42,000			42,000
SGBP	-			-
MORE Women's Rides	1,288			1,288
Grants Working Capital Fund	3,500			3,500
	\$ 199,355	\$ 23,882	\$ -	\$ 223,238

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Cash-basis Financial Statements

Statement of Cash Flows

Year ended December 31, 2017

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from Unrestricted	\$	161,852
Temporarily Restricted Contributions		41,105
Cash Received from Service Recipients		-
Grants Paid		(92,005)
Cash Paid to Employees and Supplies		(81,557)
Interest Paid		-
Miscellaneous Receipts		-

NET CASH PROVIDED BY OPERATING ACTIVITIES	\$	29,395
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CASH FLOWS FROM INVESTING ACTIVITIES

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NET CASH PROVIDED BY INVESTING ACTIVITIES	\$	2,050
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CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of Promissory Note		-
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NET CASH PROVIDED BY FINANCING ACTIVITIES	\$	-
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NET INCREASE (DECREASE) IN CASH	\$	31,445
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BEGINNING CASH	\$	254,203
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ENDING CASH	\$	285,648
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