

MORE - Mid-Atlantic Offroad Enthusiasts

Accrual Basis Financial Statements

Statements of Financial Position

December 31,	2019	2018
ASSETS		
Cash and equivalents	\$ 337,452	\$ 324,762
Accounts receivable	26,710	14,376
TOTAL ASSETS	\$ 364,162	\$ 339,138
LIABILITIES		
Accrued expenses	1,255	-
TOTAL LIABILITIES	\$ 1,255	\$ -
NET ASSETS		
without Donor Restrictions	\$ 200,000	\$ 170,399
with Donor Restrictions	162,907	168,739
TOTAL NET ASSETS	\$ 362,907	\$ 339,138

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Statement of Operating Activities

Year Ended December 31, 2019

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES			
Memberships	\$ 49,453	\$ -	\$ 49,453
Member event revenues	6,882	-	6,882
MORE store	614	-	614
Other general donations	58,487	-	58,487
Restricted donations and grants	-	167,405	167,405
Interest	3,912	-	3,912
Major event revenues	72,961	-	72,961
TOTAL REVENUES	\$ 192,309	\$ 167,405	\$ 359,714
EXPENSES			
Insurance	\$ 18,773	\$ -	\$ 18,773
Staff costs	52,171	-	52,171
Website maintenance	6,186	-	6,186
Workday expenses	5,424	-	5,424
Member event expenses	8,358	-	8,358
BOD, ride, and advocacy expenses	14,178	-	14,178
Major event expenses	40,077	-	40,077
All other	10,099	-	10,099
Restricted fund transactions	7,442	173,237	180,679
TOTAL EXPENSES	\$ 162,708	\$ 173,237	\$ 335,945
CHANGE IN NET ASSETS	\$ 29,601	\$ -5,832	\$ 23,768
NET ASSETS, BEGINNING OF YEAR	\$ 170,399	\$ 168,739	\$ 339,138
NET ASSETS, END OF YEAR	\$ 200,000	\$ 162,907	\$ 362,906

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Statement of Functional Expense

Year Ended December 31, 2019

	Program	Management & General	Fundraising	Total
ORGANIZATIONAL EXPENSES				
Insurance	\$ 18,029	\$ 744	\$ -	\$ 18,773
Staff costs	32,171	-	-	32,171
Website maintenance	6,186	-	-	6,186
Workday expenses	5,424	-	-	5,424
Member event expenses	8,358	-	-	8,358
BOD, ride, and advocacy expenses	14,178	-	-	14,178
All other	5,977	3,906	217	10,099
Transfers to restricted funds	1,000	-	-	1,000
MAJOR EVENT EXPENSES				
Epic Series net expenses	40,077	-	-	40,077
Epic Series event manager	-	-	20,000	20,000
Transfer to MoCo reinvestment	6,442	-	-	6,442
RESTRICTED FUND EXPENSES				
Fountainhead		-	-	-
MoCo reinvestment	173,237	-	-	173,237
Crownsville/Bacon Ridge		-	-	-
Chesapeake Trails		-	-	-
River's Edge/Bruns		-	-	-
Frederick Watershed		-	-	-
Grants Working Capital Fund		-	-	-
TOTAL EXPENSES	\$ 311,079	\$ 4,650	\$ 20,217	\$ 335,945

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Statement of Cash Flows

Year Ended December 31, 2019

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Contributions without Donor Restrictions	\$ 192,309
Cash Contributions with Donor Restrictions	167,405
Grants paid	-173,237
Cash paid to staff	-52,171
Cash paid for supplies and other expenses	-121,616
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 12,690</u>
CASH FLOWS FROM INVESTING ACTIVITIES	<u>\$ -</u>
CASH FLOWS FROM FINANCING ACTIVITIES	<u>\$ -</u>
NET INCREASE IN CASH	\$ 12,690
CASH AND EQUIVALENTS, BEGINNING OF YEAR	\$ 324,762
CASH AND EQUIVALENTS, END OF YEAR	\$ 337,452