

# MORE - Mid-Atlantic Offroad Enthusiasts

*Cash-Basis Financial Statements*

## Statements of Financial Position

December 31,	2018	2017
<b>ASSETS</b>		
Cash and equivalents	\$ 324,762	\$ 285,648
<b>TOTAL ASSETS</b>	<b><u>\$ 324,762</u></b>	<b><u>\$ 285,648</u></b>
<b>LIABILITIES</b>		
<b>TOTAL LIABILITIES</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>
<b>NET ASSETS</b>		
Unrestricted	\$ 156,023	\$ 137,301
Temporarily restricted	168,739	148,347
<b>TOTAL NET ASSETS</b>	<b><u>\$ 324,762</u></b>	<b><u>\$ 285,648</u></b>

## MORE - Mid-Atlantic Offroad Enthusiasts

Cash-Basis Financial Statements

### Statement of Operating Activities

Year Ended December 31, 2018

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>REVENUES</b>				
Memberships	\$ 35,292	\$ -	\$ -	\$ 35,292
Member event revenues	4,108	-	-	4,108
MORE store	443	-	-	443
Other general donations	39,229	-	-	39,229
Restricted donations and grants	-	67,419	-	67,419
Interest	2,843	-	-	2,843
Major event revenues	71,057	-	-	71,057
<b>TOTAL REVENUES</b>	<b>\$ 152,970</b>	<b>\$ 67,419</b>	<b>\$ -</b>	<b>\$ 220,389</b>
<b>EXPENSES</b>				
Insurance	\$ 18,004	\$ -	\$ -	\$ 18,004
Staff costs	35,574	-	-	35,574
Website maintenance	6,853	-	-	6,853
Workday expenses	1,219	-	-	1,219
Member event expenses	6,844	-	-	6,844
BOD, ride, and advocacy expenses	12,950	-	-	12,950
Major event expenses	36,790	-	-	36,790
All other	4,754	-	-	4,754
Restricted fund transactions	11,262	47,027	-	58,289
<b>TOTAL EXPENSES</b>	<b>\$ 134,249</b>	<b>\$ 47,027</b>	<b>\$ -</b>	<b>\$ 181,276</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$ 18,722</b>	<b>\$ 20,392</b>	<b>\$ -</b>	<b>\$ 39,114</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>\$ 137,301</b>	<b>\$ 148,347</b>	<b>\$ -</b>	<b>\$ 285,648</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 156,023</b>	<b>\$ 168,739</b>	<b>\$ -</b>	<b>\$ 324,762</b>

## MORE - Mid-Atlantic Offroad Enthusiasts

Cash-Basis Financial Statements

### Statement of Functional Expense

Year Ended December 31, 2018

	Program	Management & General	Fundraising	Total
<b>ORGANIZATIONAL EXPENSES</b>				
Insurance	\$ 18,004	\$ -	\$ -	\$ 18,004
Staff costs	15,574	-	-	15,574
Website maintenance	6,853	-	-	6,853
Workday expenses	-	1,219	-	1,219
Member event expenses	6,844	-	-	6,844
BOD, ride, and advocacy expenses	12,950	-	-	12,950
All other	-	4,754	-	4,754
Transfers to restricted funds	3,262	-	-	3,262
<b>MAJOR EVENT EXPENSES</b>				
Epic Series net expenses	36,790	-	-	36,790
Epic Series event manager	20,000	-	-	20,000
Transfer to MoCo reinvestment	8,000	-	-	8,000
<b>RESTRICTED FUND EXPENSES</b>				
Fountainhead	300	-	-	300
MoCo reinvestment	14,664	-	-	14,664
Crownsville/Bacon Ridge	2,060	-	-	2,060
Chesapeake Trails	1,000	-	-	1,000
River's Edge/Bruns	1,806	-	-	1,806
Frederick Watershed	447	-	-	447
Grants Working Capital Fund	26,750	-	-	26,750
<b>TOTAL EXPENSES</b>	<b>\$ 175,303</b>	<b>\$ 5,973</b>	<b>\$ -</b>	<b>\$ 181,276</b>

# **MORE - Mid-Atlantic Offroad Enthusiasts**

*Cash-Basis Financial Statements*

## **Statement of Cash Flows**

**Year Ended December 31, 2018**

---

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Cash received from unrestricted	\$ 152,970
Temporarily restricted contributions	67,419
Grants paid	(47,027)
Cash paid to employees and supplies	(134,249)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>\$ 39,114</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>\$ -</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>\$ -</b>
<b>NET INCREASE IN CASH</b>	<b>\$ 39,114</b>
<b>CASH AND EQUIVALENTS, BEGINNING OF YEAR</b>	<b>\$ 285,648</b>
<b>CASH AND EQUIVALENTS, END OF YEAR</b>	<b>\$ 324,762</b>