Thinkwell's Homeschool Economics Course Lesson Plan: 36 weeks

Welcome to Thinkwell's Homeschool Economics! We're thrilled that you've decided to make us part of your homeschool curriculum. This lesson plan is meant to be a guide for you and your homeschool student. Each day, you'll tackle a different topic and all the materials associated with that topic, such as video lectures, exercises, and notes. If you follow our day-by-day schedule, you'll complete the full curriculum for the course in 36 weeks. Feel free to modify and amend the plan as it best works for you. And, as always, please let us know what we can do to help get you up and running with Thinkwell's Economics!

Schedule Overview:

Weeks 1 – 3	Chapter 1: Introduction to Economic Thinking
Weeks 3 – 6	Chapter 2: Understanding Markets
Weeks 6 – 7	Chapter 3: Consumer Choice and Household Behavior
Weeks 8 – 10	Chapter 4: Production and Costs
Weeks 11 - 12	Chapter 5: Perfect Competition
Weeks 12 – 14	Chapter 6: Other Market Models
Weeks 14 – 15	Chapter 7: Resource Markets
Weeks 15 – 17	Chapter 8: Market Failures
Weeks 17 – 19	Chapter 9: Evaluating Market Outcomes
Week 19	Midterm
Weeks 20 – 21	Chapter 10: Macroeconomic Measurements
Weeks 21 – 23	Chapter 11: Economic Fluctuations: Unemployment and Inflation
Weeks 24 – 25	Chapter 12: The Aggregate Expenditures Model
Weeks 25 – 27	Chapter 13: Money: Banking, Spending, Saving, and Investing
Weeks 28 – 29	Chapter 14: Aggregate Demand/Aggregate Supply Models
Weeks 30 – 31	Chapter 15: Monetary and Fiscal Policy
Weeks 32 – 33	Chapter 16: Productivity and Growth
Weeks 33 – 36	Chapter 17: International Focus
Week 36	Final Exam

Week 1	
Chapter 1: Introduction to Economic Thinking	
Assignments	Notes
<u>Week 1, Day 1</u>	
☐ 1.1.1 Defining Economics	
☐ 1.1.2 What Economists Do	
<u>Week 1, Day 2</u>	
☐ 1.1.3 Macroeconomics and Microeconomics	
☐ 1.1.4 An Overview of Economic Systems	
Week 1, Day 3	
☐ 1.1.5 Case Study: The Work of Adam Smith	
☐ 1.2.1 Using Graphs to Understand Direct Relationships	
Week 1, Day 4	
☐ 1.2.2 Plotting a Linear Relationship between Two Variables	
☐ 1.2.3 Changing the Intercept of a Linear Function	
Week 1, Day 5	
☐ 1.2.4 Understanding the Slope of a Linear Function	
Week 2	
Chapter 1: Introduction to Economic Thinking	
Assignments	Notes
	Notes
	Notes
Week 2, Day 1	Notes
Week 2, Day 1 ☐ 1.3.1 Understanding Tangent Lines	Notes
Week 2, Day 1 ☐ 1.3.1 Understanding Tangent Lines Week 2, Day 2	Notes
Week 2, Day 1 ☐ 1.3.1 Understanding Tangent Lines Week 2, Day 2 ☐ 1.3.2 Working with Three Variables on a Graph	Notes
Week 2, Day 1 ☐ 1.3.1 Understanding Tangent Lines Week 2, Day 2 ☐ 1.3.2 Working with Three Variables on a Graph	Notes
Week 2, Day 1 ☐ 1.3.1 Understanding Tangent Lines Week 2, Day 2 ☐ 1.3.2 Working with Three Variables on a Graph ☐ 1.4.1 Understanding the Concept of Production Possibilities Frontiers	Notes
Week 2, Day 1 ☐ 1.3.1 Understanding Tangent Lines Week 2, Day 2 ☐ 1.3.2 Working with Three Variables on a Graph ☐ 1.4.1 Understanding the Concept of Production Possibilities Frontiers Week 2, Day 3	Notes
Week 2, Day 1 ☐ 1.3.1 Understanding Tangent Lines Week 2, Day 2 ☐ 1.3.2 Working with Three Variables on a Graph ☐ 1.4.1 Understanding the Concept of Production Possibilities Frontiers	Notes
Week 2, Day 1 ☐ 1.3.1 Understanding Tangent Lines Week 2, Day 2 ☐ 1.3.2 Working with Three Variables on a Graph ☐ 1.4.1 Understanding the Concept of Production Possibilities Frontiers Week 2, Day 3 ☐ 1.4.2 Understanding How a Change in Technology or Resources Affects the PPF	Notes
Week 2, Day 1 ☐ 1.3.1 Understanding Tangent Lines Week 2, Day 2 ☐ 1.3.2 Working with Three Variables on a Graph ☐ 1.4.1 Understanding the Concept of Production Possibilities Frontiers Week 2, Day 3 ☐ 1.4.2 Understanding How a Change in Technology or Resources Affects the PPF	Notes
Week 2, Day 1 ☐ 1.3.1 Understanding Tangent Lines Week 2, Day 2 ☐ 1.3.2 Working with Three Variables on a Graph ☐ 1.4.1 Understanding the Concept of Production Possibilities Frontiers Week 2, Day 3 ☐ 1.4.2 Understanding How a Change in Technology or Resources Affects the PPF ☐ 1.4.3 Deriving an Algebraic Equation for the Production Possibilities Frontier	Notes
Week 2, Day 1 ☐ 1.3.1 Understanding Tangent Lines Week 2, Day 2 ☐ 1.3.2 Working with Three Variables on a Graph ☐ 1.4.1 Understanding the Concept of Production Possibilities Frontiers Week 2, Day 3 ☐ 1.4.2 Understanding How a Change in Technology or Resources Affects the PPF ☐ 1.4.3 Deriving an Algebraic Equation for the Production Possibilities Frontier Week 2, Day 4	Notes
Week 2, Day 1 □ 1.3.1 Understanding Tangent Lines Week 2, Day 2 □ 1.3.2 Working with Three Variables on a Graph □ 1.4.1 Understanding the Concept of Production Possibilities Frontiers Week 2, Day 3 □ 1.4.2 Understanding How a Change in Technology or Resources Affects the PPF □ 1.4.3 Deriving an Algebraic Equation for the Production Possibilities Frontier Week 2, Day 4 □ 1.5.1 Defining Comparative Advantage with the Production	Notes
Week 2, Day 1 □ 1.3.1 Understanding Tangent Lines Week 2, Day 2 □ 1.3.2 Working with Three Variables on a Graph □ 1.4.1 Understanding the Concept of Production Possibilities Frontiers Week 2, Day 3 □ 1.4.2 Understanding How a Change in Technology or Resources Affects the PPF □ 1.4.3 Deriving an Algebraic Equation for the Production Possibilities Frontier Week 2, Day 4 □ 1.5.1 Defining Comparative Advantage with the Production Possibilities Frontier	Notes
Week 2, Day 1 □ 1.3.1 Understanding Tangent Lines Week 2, Day 2 □ 1.3.2 Working with Three Variables on a Graph □ 1.4.1 Understanding the Concept of Production Possibilities Frontiers Week 2, Day 3 □ 1.4.2 Understanding How a Change in Technology or Resources Affects the PPF □ 1.4.3 Deriving an Algebraic Equation for the Production Possibilities Frontier Week 2, Day 4 □ 1.5.1 Defining Comparative Advantage with the Production Possibilities Frontier □ 1.5.2 Understanding Why Specialization Increases Total Output	Notes
Week 2, Day 1 □ 1.3.1 Understanding Tangent Lines Week 2, Day 2 □ 1.3.2 Working with Three Variables on a Graph □ 1.4.1 Understanding the Concept of Production Possibilities Frontiers Week 2, Day 3 □ 1.4.2 Understanding How a Change in Technology or Resources Affects the PPF □ 1.4.3 Deriving an Algebraic Equation for the Production Possibilities Frontier Week 2, Day 4 □ 1.5.1 Defining Comparative Advantage with the Production Possibilities Frontier □ 1.5.2 Understanding Why Specialization Increases Total Output Week 2, Day 5	Notes
Week 2, Day 1 □ 1.3.1 Understanding Tangent Lines Week 2, Day 2 □ 1.3.2 Working with Three Variables on a Graph □ 1.4.1 Understanding the Concept of Production Possibilities Frontiers Week 2, Day 3 □ 1.4.2 Understanding How a Change in Technology or Resources Affects the PPF □ 1.4.3 Deriving an Algebraic Equation for the Production Possibilities Frontier Week 2, Day 4 □ 1.5.1 Defining Comparative Advantage with the Production Possibilities Frontier □ 1.5.2 Understanding Why Specialization Increases Total Output Week 2, Day 5	Notes

Week 3	
Chapter 1 Test	
Chapter 2: Understanding Markets	
Assignments	Notes
Week 3, Day 1	
☐ Chapter 1 Practice Test	
Week 3, Day 2	Chapter 1 Test
☐ Chapter 1 Test	Score:
Week 3, Day 3	
☐ 2.1.1 Understanding the Determinants of Demand	
☐ 2.1.2 Understanding the Basics of a Demand Curve	
Week 3, Day 4	
☐ 2.1.3 Analyzing Shifts in the Demand Curve	
☐ 2.1.4 Changing Other Demand Variables	
Week 3, Day 5	
☐ 2.1.5 Deriving a Market Demand Curve	

Week 4	
Chapter 2: Understanding Markets	
Assignments	Notes
Week 4, Day 1	
☐ 2.2.1 Understanding the Determinants of Supply	
Week 4, Day 2	
☐ 2.2.2 Deriving a Supply Curve	
☐ 2.2.3 Understanding a Change in Supply versus a Change in	
Quantity Supplied	
Week 4, Day 3	
☐ 2.2.4 Analyzing Changes in Other Supply Variables	
Week 4, Day 4	
☐ 2.2.5 Deriving a Market Supply Curve from Individual Supply	
Curves	
Week 4, Day 5	
☐ 2.3.1 Determining a Competitive Equilibrium	
☐ 2.3.2 Defining Comparative Statics	

Week 5	
Chapter 2: Understanding Markets	
Assignments	tes
Week 5, Day 1	
☐ 2.3.3 Classifying Comparative Statics	
Week 5, Day 2	
☐ 2.4.1 Defining Elasticity	
Week 5, Day 3	
☐ 2.4.2 Calculating Elasticity	
☐ 2.4.3 Applying the Concept of Elasticity	
Week 5, Day 4	
☐ 2.4.4 Identifying the Determinants of Elasticity	
☐ 2.4.5 Understanding the Relationship between Total Revenue	
and Elasticity	
Week 5, Day 5	
☐ 2.5.1 Understanding How Price Controls Damage Markets	
☐ 2.5.2 Understanding the Problem of Minimum Wages in Labor	
Markets	

Week 6	
Chapter 2: Understanding Markets	
Chapter 2 Test	
Chapter 3: Consumer Choice and Household Behavior	
Assignments	Notes
Week 6, Day 1	
2.5.3 Understanding How an Excise Tax Affects Equilibrium	
Week 6, Day 2	
☐ 2.6.1 Examining Problems in Agricultural Economics	
Week 6, Day 3	
☐ Chapter 2 Practice Test	
Week 6, Day 4	Chapter 2 Test
☐ Chapter 2 Test	Score:
Week 6, Day 5	
☐ 3.1.1 Understanding Utility Theory	
☐ 3.1.2 Finding Consumer Equilibrium	

Week 7	
Chapter 3: Consumer Choice and Household Behavior	
Chapter 3 Test	
Assignments	Notes
Week 7, Day 1	
☐ 3.2.1 Constructing a Consumer's Budget Constraint	
☐ 3.2.2 Understanding a Change in the Budget Constraint	
Week 7, Day 2	
☐ 3.2.3 Understanding Indifference Curves	
☐ 3.3.1 Locating the Consumer's Optimal Combination of Goods	
Week 7, Day 3	
☐ 3.3.2 Understanding the Effects of a Price Change on Consumer	
Choice	
☐ 3.3.3 Deriving the Demand Curve	
Week 7, Day 4	
☐ Chapter 3 Practice Test	
Week 7, Day 5	Chapter 3 Test
☐ Chapter 3 Test	Score:

Week 8	
Chapter 4: Production and Costs	
Assignments	Notes
Week 8, Day 1	
☐ 4.1.1 Understanding Output, Inputs, and the Short Run	
☐ 4.1.2 Explaining the Total Product Curve	
Week 8, Day 2	
☐ 4.1.3 Drawing Marginal Product Curves	
Week 8, Day 3	
☐ 4.1.4 Understanding Average Product	
Week 8, Day 4	
☐ 4.1.5 Relating Costs to Productivity	
☐ 4.2.1 Defining Variable Costs	
Week 8, Day 5	
☐ 4.2.2 Graphing Variable Costs	
☐ 4.2.3 Graphing Variable Costs Using a Geometric Trick	

Week 9	
Chapter 4: Production and Costs	
Assignments	Notes
Week 9, Day 1	
☐ 4.3.1 Defining Marginal Costs	
☐ 4.3.2 Deriving the Marginal Cost Curve	
Week 9, Day 2	
☐ 4.3.3 Understanding the Mathematical Relationship between	
Marginal Cost and Marginal Product	
☐ 4.4.1 Defining Average Variable Costs	
Week 9, Day 3	
☐ 4.4.2 Understanding the Relationship between Average Variable	
Cost and Average Product of Labor	
☐ 4.4.3 Understanding the Relationship between Marginal Cost	
and Average Variable Cost	
Week 9, Day 4	
☐ 4.5.1 Defining and Graphing Average Fixed Cost and Average	
Total Cost	
☐ 4.5.2 Calculating Average Total Cost	
Week 9, Day 5	
☐ 4.5.3 Putting the Cost Curves Together	
☐ 4.6.1 Defining the Long Run	
Week 10	
Chapter 4: Production and Costs	
Chapter 4 Test	
Assignments	Notes
Week 10, Day 1	
☐ 4.6.2 Determining a Firm's Return to Scale	
☐ 4.6.3 Understanding Short-Run and Long-Run Average Cost	
Curves	
Week 10, Day 2	
☐ 4.6.4 Shifts in Cost Curves	
☐ 4.7.1 Constructing Isocost Lines	
Week 10, Day 3	
☐ 4.7.2 Understanding Isoquants	
☐ 4.7.3 Finding the Cost-Minimizing Combination of Capital and	
Labor	
Week 10, Day 4	
☐ Chapter 4 Practice Test	
Week 10, Day 5	Chapter 4 Test
☐ Chapter 4 Test	Score:

Week 11	
Chapter 5: Perfect Competition	
Assignments	Notes
Week 11, Day 1	
☐ 5.1.1 Understanding the Role of Price	
Week 11, Day 2	
☐ 5.1.2 Understanding Market Structures	
☐ 5.1.3 Finding Economic and Accounting Profit	
Week 11, Day 3	
☐ 5.2.1 Finding the Firm's Profit-Maximizing Output Level	
☐ 5.2.2 Proving the Profit-Maximizing Rule	
Week 11, Day 4	
☐ 5.2.3 Calculating Profit	
☐ 5.2.4 Calculating Loss	
Week 11, Day 5	
☐ 5.2.5 Finding the Firm's Shut-Down Point	
☐ 5.3.1 Deriving the Short-Run Market Supply Curve	

Week 12	
Chapter 5: Perfect Competition	
Chapter 5 Test	
Chapter 6: Other Market Models	
Assignments	Notes
Week 12, Day 1	
5.3.2 Relating the Individual Firm to the Market	
☐ 5.3.3 Examining Shifts in the Short-Run Market Supply Curve	
Week 12, Day 2	
☐ 5.3.4 Deriving the Long-Run Market Supply Curve	
☐ 5.4.1 Examining the Firm's Long-Run and Short-Run Adjustments	
to a Price Increase	
Week 12, Day 3	
☐ Chapter 5 Practice Test	
Week 12, Day 4	Chapter 5 Test
☐ Chapter 5 Test	Score:
Week 12, Day 5	
☐ 6.1.1 Defining Monopoly Power	
☐ 6.1.2 Defining Marginal Revenue for a Firm with Market Power	

Week 13	
Chapter 6: Other Market Models	
Assignments	Notes
Week 13, Day 1	
☐ 6.1.3 Determining the Monopolist's Profit-Maximizing Output	
and Price	
☐ 6.1.4 Calculating a Monopolist's Profit and Loss	
Week 13, Day 2	
☐ 6.1.5 Graphing the Relationship between Marginal Revenue and	
Elasticity	
☐ 6.2.1 Determining the Social Cost of Monopoly	
Week 13, Day 3	
☐ 6.2.2 Calculating Deadweight Loss	
☐ 6.2.3 Understanding Monopoly Regulation	
Week 13, Day 4	
☐ 6.3.1 Introducing Oligopoly and the Prisoner's Dilemma	
☐ 6.3.2 Understanding a Cartel As a Prisoner's Dilemma	
Week 13, Day 5	
☐ 6.3.3 Understanding the Kinked-Demand Curve Model	
☐ 6.4.1 Defining Monopolistic Competition	

Week 14	
Chapter 6: Other Market Models	
Chapter 6 Test	
Chapter 7: Resource Markets	
Assignments	Notes
Week 14, Day 1	
6.4.2 Understanding Pricing and Output under Monopolistic	
Competition	
☐ 6.4.3 Understanding Monopolistic Competition As a Prisoner's	
Dilemma	
Week 14, Day 2	
☐ Chapter 6 Practice Test	
Week 14, Day 3	Chapter 6 Test
☐ Chapter 6 Test	Score:
Week 14, Day 4	
☐ 7.1.1 Deriving the Factor Demand Curve	
Week 14, Day 5	
☐ 7.1.2 Deriving the Least-Cost Rule	
☐ 7.1.3 Analyzing the Labor Market	

Week 15	
Chapter 7: Resource Markets	
Chapter 7 Test	
Chapter 8: Market Failures	
Assignments	Notes
Week 15, Day 1	
☐ 7.2.1 Understanding Labor Market Power and Marginal Factor	
Cost	
☐ 7.3.1 Analyzing Capital Markets	
Week 15, Day 2	
☐ Chapter 7 Practice Test	
Week 15, Day 3	Chapter 7 Test
☐ Chapter 7 Test	Score:
Week 15, Day 4	
☐ 8.1.1 Understanding Market Failures	
☐ 8.2.1 Defining Public Goods	
Week 15, Day 5	
☐ 8.2.2 Analyzing the Tax System	

Week 16	
Chapter 8: Market Failures	
Assignments	Notes
Week 16, Day 1	
☐ 8.2.3 Understanding Public Choice	
☐ 8.3.1 Understanding Expected Value, Risk, and Uncertainty	
Week 16, Day 2	
☐ 8.3.2 Understanding Asymmetric Information as an Economic	
Problem	
☐ 8.3.3 Understanding Moral Hazards in Markets	
Week 16, Day 3	
☐ 8.4.1 Defining Externalities	
☐ 8.4.2 Explaining How to Internalize External Costs	
Week 16, Day 4	
☐ 8.4.3 Explaining How to Internalize External Benefits	
☐ 8.5.1 Finding a Market Solution to External Costs	
Week 16, Day 5	
☐ 8.5.2 Finding a Negotiated Settlement to an External Cost	
☐ 8.5.3 Applying the Coase Theorem	

Week 17	
Chapter 8 Test	
Chapter 9: Evaluating Market Outcomes	
Assignments	Notes
Week 17, Day 1	
☐ Chapter 8 Practice Test	
Week 17, Day 2	Chapter 8 Test
☐ Chapter 8 Test	Score:
Week 17, Day 3	
☐ 9.1.1 Measuring the Benefits of Consumption	
Week 17, Day 4	
☐ 9.1.2 Using the Demand Curve As a Measure of Benefit	
☐ 9.2.1 Quantifying Social Benefit	
Week 17, Day 5	
☐ 9.2.2 Quantifying Social Cost	
☐ 9.2.3 Determining Total Social Cost	

Week 18	
Chapter 9: Evaluating Market Outcomes	
Assignments	Notes
Week 18, Day 1	
☐ 9.2.4 Understanding Economic Value	
9.3.1 Understanding Producer and Consumer Surplus	
Week 18, Day 2	
☐ 9.3.2 Calculating Total Economic Value	
☐ 9.4.1 Understanding the Effects of Price Controls	
Week 18, Day 3	
☐ 9.4.2 Understanding How Price Controls Destroy Economic Value	
☐ 9.4.3 Evaluating the Effects of an Excise Tax	
Week 18, Day 4	
☐ 9.4.4 Assessing the Effect of an Excise Tax on Economic Value	
☐ 9.4.5 Understanding How a Tax Can Create Deadweight Loss	
Week 18, Day 5	
☐ 9.5.1 Evaluating the Gains from International Trade	
☐ 9.5.2 Understanding the Effects of Tariffs on Consumer and	
Producer Surplus	

Week 19	
Chapter 9 Test	
Midterm Exam	
Assignments	Notes
Week 19, Day 1	
☐ Chapter 9 Practice Test	
Week 19, Day 2	Chapter 9 Test
☐ Chapter 9 Test	Score:
Week 19, Day 3	
☐ Study for Midterm Exam	
Week 19, Day 4	
☐ Midterm Practice Test	
Week 19, Day 5	Midterm Exam
☐ Midterm Exam	Score:

	T
Week 20	
Chapter 10: Macroeconomic Measurements	
Assignments	Notes
Week 20, Day 1	
☐ 10.1.1 The Production Possibilities Frontier: Macroeconomic	
Applications	
☐ 10.1.2 The Circular Flow Model	
Week 20, Day 2	
☐ 10.1.3 Real GDP	
☐ 10.1.4 The New BEA Procedure for Calculating Real GDP	
Week 20, Day 3	
☐ 10.1.5 Limitations of GDP and Alternative Indexes	
☐ 10.2.1 The Expenditures Approach	
Week 20, Day 4	
☐ 10.2.2 The Income Approach	

Week 21	
Chapter 10: Macroeconomic Measurements	
Chapter 10 Test	
Chapter 11: Economic Fluctuations: Unemployment and Inflation	
Assignments	Notes
Week 21, Day 1	
☐ 10.3.1 Changes in the Cost of Living and the CPI	
☐ 10.3.2 Calculating the Rate of Inflation	
Week 21, Day 2	
☐ 10.3.3 Comparing the CPI and the GDP Deflator	
Week 21, Day 3	
☐ Chapter 10 Practice Test	
Week 21, Day 4	Chapter 10
☐ Chapter 10 Test	Test Score:
Week 21, Day 5	
☐ 11.1.1 Recessions, Depressions, and Booms	
☐ 11.1.2 Theoretical Explanations for Cycles	

Week 22	
Chapter 11: Economic Fluctuations: Unemployment and Inflation	
Assignments	Notes
Week 22, Day 1	
☐ 11.2.1 Measuring the Labor Force and Unemployment	
☐ 11.2.2 Types of Unemployment	
Week 22, Day 2	
☐ 11.3.1 Understanding the Natural Rate of Unemployment	
☐ 11.4.1 Minimum Wage Laws	
Week 22, Day 3	
☐ 11.4.2 An Analysis of Labor Unions and Unemployment	
☐ 11.4.3 Case Study: "La Causa": The United Farm Workers	
Week 22, Day 4	
☐ 11.4.4 The Theory of Efficiency Wages	
☐ 11.4.5 Unemployment Insurance	

Week 23	
Chapter 11: Economic Fluctuations: Unemployment and Inflation	
Chapter 11 Test	
Assignments	Notes
Week 23, Day 1	
☐ 11.5.1 Inflation, Deflation, Stagflation, and Hyperinflation	
☐ 11.5.2 Inflation and Purchasing Power	
Week 23, Day 2	
☐ 11.5.3 Short-Run Causes: Demand-Pull and Cost-Push Inflation	
☐ 11.5.4 The Quantity Theory of Money	
Week 23, Day 3	
☐ 11.5.5 The Costs of Inflation	
☐ 11.5.6 Case Study: Behavior during Hyperinflation	
Week 23, Day 4	
☐ Chapter 11 Practice Test	
Week 23, Day 5	Chapter 11
☐ Chapter 11 Test	Test Score:
Week 24	
Chapter 12: The Aggregate Expenditures Model	
Assignments	Notes
Week 24, Day 1	
☐ 12.1.1 Say's Law and Keynes: An Overview	
☐ 12.2.1 The Aggregate Expenditures Identity	
Week 24, Day 2	
☐ 12.2.2 Average and Marginal Propensities to Consume and Save	
☐ 12.2.3 The Aggregate Expenditures Model	
Week 24, Day 3	
☐ 12.2.4 Case Study: The Paradox of Thrift	
☐ 12.2.5 Autonomous Investment	
Week 24, Day 4	
☐ 12.3.1 The Expenditures Approach and the Saving Approach	
☐ 12.4.1 Applications of the Multipliers	
Week 25	1
Chapter 12: The Aggregate Expenditures Model	
Chapter 12 Test	
Chapter 13: Money: Banking, Spending, Saving, and Investing	
Assignments	Notes
Week 25, Day 1	
☐ 12.5.1 Changes in Aggregate Expenditures	
☐ 12.5.2 Changes in Taxes	

Week 25, Day 2	
☐ 12.5.3 Changes in Net Exports	
☐ 12.5.4 Hot Topic: Does Social Security Need to Be "Saved"?	
Week 25, Day 3	
☐ Chapter 12 Practice Test	
Week 25, Day 4	Chapter 12
☐ Chapter 12 Test	Test Score:
Week 25, Day 5	
☐ 13.1.1 The Money Supply	
☐ 13.1.2 Determinants of Money Demand	
13.1.2 Determinants of Money Demand	
Week 26	
Chapter 13: Money: Banking, Spending, Saving, and Investing	Notes
Assignments Work 26, Pay 1	Notes
Week 26, Day 1	
☐ 13.1.3 The Money Market	
☐ 13.2.1 Financial Markets and Intermediaries	
Week 26, Day 2	
☐ 13.2.2 Stocks and Bonds	
☐ 13.2.3 The Price of Bonds and the Interest Rate	
Week 26, Day 3	
☐ 13.3.1 The Federal Reserve System	
☐ 13.3.2 Hot Topic: Are Reserve Requirements Necessary?	
Week 26, Day 4	
☐ 13.3.3 The Fed's Tools of Monetary Policy	
☐ 13.4.1 How Goldsmiths Created Money	
	·
Week 27	
Chapter 13: Money: Banking, Spending, Saving, and Investing	
Chapter 13 Test	
Assignments	Notes
Week 27, Day 1	
☐ 13.4.2 Case Study: Cigarettes As Money	
☐ 13.4.3 How Banks Create Money	
Week 27, Day 2	
☐ 13.4.4 How the Fed Changes the Money Supply	
☐ 13.5.1 Investment Demand	
Week 27, Day 3	
☐ 13.5.2 The Market for Loanable Funds and Crowding Out	
☐ 13.5.3 Equilibrium in the Money Market	
Week 27, Day 4	
☐ Chapter 13 Practice Test	
Week 27, Day 5	Chapter 13
☐ Chanter 13 Test	Test Score:

Week 28	
Chapter 14: Aggregate Demand/Aggregate Supply Models	
Assignments	Notes
Week 28, Day 1	
☐ 14.1.1 Deriving the Aggregate Demand Curve	
Week 28, Day 2	
☐ 14.1.2 Movement along the Aggregate Demand Curve	
Week 28, Day 3	
☐ 14.1.3 Shifts in Aggregate Demand	
☐ 14.2.1 The Short-Run Aggregate Supply Curve	
Week 28, Day 4	
☐ 14.2.2 The Labor Market	
☐ 14.2.3 The Long-Run Aggregate Supply Curve	
Week 28, Day 5	
☐ 14.3.1 The Classical View	
☐ 14.3.2 Equilibrium in the Short Run	

Week 29	
Chapter 14: Aggregate Demand/Aggregate Supply Model	
Chapter 14 Test	
Assignments	Notes
Week 29, Day 1	
☐ 14.3.3 Expectations in the Long Run and the Short Run	
☐ 14.3.4 Long-Run Macroeconomic Equilibrium	
Week 29, Day 2	
☐ 14.3.5 Case Study: The U.S. National Debt	
☐ 14.4.1 Definitions and the Historical Record	
Week 29, Day 3	
☐ 14.4.2 Expectations and the Phillips Curve	
Week 29, Day 4	
☐ Chapter 14 Practice Test	
Week 29, Day 5	Chapter 14
☐ Chapter 14 Test	Test Score:

Week 30	
Chapter 15: Monetary and Fiscal Policy	
Assignments	Notes
Week 30, Day 1	
☐ 15.1.1 Unanticipated Changes in Aggregate Demand	
☐ 15.1.2 Unanticipated Changes in Aggregate Supply	
☐ 15.2.1 Fiscal Policy Using the AD/AS Model	
Week 30, Day 2	
☐ 15.2.2 The Market for Loanable Funds and Government Policy	
☐ 15.2.3 Timing Problems and the AD/AS Model	
Week 30, Day 3	
☐ 15.2.4 Automatic Stabilizers	
☐ 15.2.5 Hot Topic: The Political Business Cycle	
Week 30, Day 4	
☐ 15.3.1 New Keynesian and New Classical Approaches to Fiscal	
Policy	
☐ 15.3.2 Supply-Side Policy	
Week 30, Day 5	
☐ 15.4.1 The Quantity Theory of Money (review)	
☐ 15.4.2 Monetary Policy Using the AD/AS Model	

Week 31	
Chapter 15: Monetary and Fiscal Policy	
Chapter 15 Test	
Assignments	Notes
Week 31, Day 1	
☐ 15.4.3 Monetary Responses to Changes in the Economy	
☐ 15.4.4 Monetary Policy: Accommodation	
Week 31, Day 2	
☐ 15.4.5 Hot Topic: Should Monetary Policy Be Made by Rule or	
Discretion?	
☐ 15.5.1 New Keynesians versus Monetarists	
Week 31, Day 3	
☐ 15.5.2 New Classical Macroeconomics	
☐ 15.5.3 Case Study: Policy in the Great Depression	
Week 31, Day 4	
☐ Chapter 15 Practice Test	
Week 31, Day 5	Chapter 15
☐ Chapter 15 Test	Test Score:

Week 32	
Chapter 16: Productivity and Growth	
Assignments	Notes
Week 32, Day 1	
☐ 16.1.1 The Rule of 70, Compounding, and Growth	
☐ 16.1.2 The PPF, the AD/AS Model, and Long-Run Growth	
Week 32, Day 2	
☐ 16.1.3 The Production Function and Growth	
☐ 16.1.4 The Definition of Productivity and Factors Affecting It	
Week 32, Day 3	
☐ 16.2.1 Investment	
☐ 16.2.2 Other Policies to Encourage Growth	
Week 32, Day 4	
☐ 16.2.3 Hot Topic: Women's Roles in Rural Economic Growth	
Week 32, Day 5	
☐ 16.3.1 Growth in Emerging Economies	
☐ 16.3.2 Policies to Promote Growth	

Week 33	
Chapter 16: Productivity and Growth	
Chapter 16 Test	
Chapter 17: International Focus	
Assignments	Notes
Week 33, Day 1	
☐ 16.3.3 Hot Topic: The Myth of Exploding Populations	
Week 33, Day 2	
☐ Chapter 16 Practice Test	
Week 33, Day 3	Chapter 16
☐ Chapter 16 Test	Test Score:
Week 33, Day 4	
☐ 17.1.1 Determining the Difference between a Closed Economy	
and an Open Economy	
☐ 17.1.2 Understanding Exports in an Open Economy	
Week 33, Day 5	
☐ 17.1.3 Analyzing International Trade Using Comparative	
Advantage	

Week 34	
Chapter 17: International Focus	
Assignments	Notes
Week 34, Day 1	
☐ 17.2.1 The International Flow of Goods and Services	
☐ 17.2.2 Balance of Payments	
Week 34, Day 2	
☐ 17.2.3 Trade Balances	
☐ 17.3.1 Nominal Exchange Rates	
Week 34, Day 3	
☐ 17.3.2 Real Exchange Rates	
☐ 17.3.3 Purchasing Power Parity	
Week 34, Day 4	
☐ 17.3.4 Determination of Exchange Rates	
☐ 17.3.5 Floating and Fixed Systems	
Week 34, Day 5	
☐ 17.3.6 The Managed Float	
☐ 17.4.1 Government Budget Deficits and Trade	

Week 35	
Chapter 17: International Focus	
Assignments	Notes
Week 35, Day 1	
☐ 17.4.2 Trade Policy	
☐ 17.4.3 Hot Topic: Winners and Losers in NAFTA	
Week 35, Day 2	
☐ 17.4.4 Political Instability and Trade	
☐ 17.4.5 Hot Topic: Is the World Trade Organization a Conspiracy?	
Week 35, Day 3	
☐ 17.5.1 Centrally Planned Economies	
☐ 17.5.2 Policies to Change to Market Systems	
Week 35, Day 4	
☐ 17.5.3 Comparative Economic Performance	

Week 36	
Chapter 17 Test	
Final Exam	
Assignments	Notes
Week 36, Day 1	
☐ Chapter 17 Practice Test	
Week 36, Day 2	Chapter 17
☐ Chapter 17 Test	Test Score:
Week 36, Day 3	
☐ Study for Final Exam	
Week 36, Day 4	
☐ Final Practice Test	
Week 36, Day 5	Final Exam
☐ Final Exam	Score: