

AGREEMENT

I/We hereby certify that all information and documents given in this application are complete, true and correct and that my/our signature/s herein is/are genuine.

Disclosure and Sharing of Information

a. Processing of Application

I/We hereby consent and authorize EastWest, any of its offices, branches, subsidiaries, affiliates, agents, representatives and third parties, to conduct random verification with the BIR, any other appropriate government agency or third party, including banks and financial institutions, to establish the authenticity of the information I/we declared and the documents I/we submitted in relation to my/our application as it may be necessary for the processing and evaluation of my/our application. I/ We hereby waive any rights on the confidentiality of my/our income information as required by BSP Circular 622, as amended by BSP Circular 855. I/We further consent and authorize the disclosure of personal and sensitive personal information by the Bank, provided that such disclosure is in accordance with the provisions of Republic Act No. 10173 or the Data Privacy Act of 2012, its Implementing Rules and Regulations, and other rules and regulations relating to data privacy, including the Bank’s data privacy policy published in its website.

b. Account Maintenance and Servicing

I/We hereby authorize the transfer, disclosure and communication of EastWest of any information, including personal and sensitive personal information, relating to my/our account/s with EastWest together with all of the documents submitted for this application to any of its offices, branches, subsidiaries, affiliates, agents, representatives and third parties for application processing, data processing/storage, customer satisfaction surveys, and for any other purpose as EastWest may deem appropriate, and/or as described in the Bank’s data privacy policy, and as may be required by law or regulation. I/We hereby also authorize the regular submission and disclosure to any and all credit information service providers listed in the Bank’s data privacy policy published in its website, of any information, whether positive or negative, relating to my/our basic credit data (as defined under Republic Act No. 9510) with EastWest, as well as any update or correction thereof. The foregoing constitutes my/our written consent for any such submission and disclosure of information relating to my/our account/s for the purpose indicated above and under applicable laws, rules and regulations. I/We agree to hold EastWest free and harmless from any liability that may arise from any transfer, disclosure or storage of information relating to my/our account/s.

c. Marketing and Sales Offers

I/We hereby authorize the transfer, disclosure and communication of EastWest of any information, including personal and sensitive personal information, relating to my/our account/s with EastWest together with all of the documents submitted for this application to any of its offices, branches, subsidiaries, affiliates, agents, representatives and third parties for product and service offers to be made to me/us through mail/e-mail/fax/SMS/telephone or through other forms of media, and for any other purpose as EastWest may deem appropriate, and/or as described in the Bank’s data privacy policy published in its website, unless I/we expressly notify EastWest otherwise through the following contact information:

Customer Service Hotline
Email

(02) 888-1700
csloans@eastwestbanker.com

I/We understand that this application is subject to EastWest’s credit policies and procedures. In case of disapproval of my/our application, I/we understand that EastWest is under no obligation to disclose the reason/s for such disapproval unless required by law or regulation.

APPLICATION REQUIREMENTS

- Must be a Filipino citizen or Foreign National permanently residing in the Philippines
- Must be at least 21 years old during application and not more than 65 years old upon loan maturity
- Must have at least one fixed landline number (either home or business) and a mobile number. (Mobile number will not be accepted as a stand-alone contact number)
- Gross (basic) monthly income (GMI) must be at least Php15,000 or basic annual income or must not be less than Php180,000

DOCUMENTARY REQUIREMENTS

- Completely filled-out EastWest Personal Loan Application Form
- Photocopy of at least one (1) valid digitized photo-bearing and signature-bearing I.D.’s issued in the Philippines (i.e. Driver’s License, Philippine Passport, Professional Regulation Commission (PRC) I.D., SSS I.D., TIN I.D., Integrated Bar of the Philippines I.D., and Unified SSS/GSIS and TIN I.D. (UMID). Company I.D.’s issued by private entities or institutions registered with or supervised or regulated either by the BSP, SEC or IC may also be submitted.
- (For Foreign Nationals Only) ANY of the following Proof of Residence: Alien Certificate of Registration, Immigrant Certificate of Registration or Photocopy of Resident Visa stamp on Passport
- Proof of Income as follows:

If employed, submit ANY of the following:

- Photocopy of latest ITR/BIR Form 2316; or
- Photocopy of latest three months pay slips; or
- Valid Credit Card reference or its latest Credit Card Statement of Account
- Other documents that may be required for further verification such as Certificate of Employment stating salary, status (regular/probationary/contractual/co-terminus etc.) position, and tenure of employment; and/or Proof of Billing

If self-employed, submit ALL of the following:

- Photocopy of latest ITR/BIR Form 1701 and Audited Financial Statements
- DTI Registration Certificate (for Sole Proprietorship) or SEC Registration Certificate with page stating shares owned by the applicant (for Partnerships or Corporations)
- Valid Credit Card reference or its latest Credit Card Statement of Account
- Other documents that may be required for further verification such as Business Permit or Mayor’s Permit

Note: All documents submitted/presented must be under the name of the applicant (correct spelling; include suffix if applicable).

FEES & CHARGES

Loan Processing Fee	Php1,900
Documentary Stamp Tax (DST) on Promissory Note (PN)	Php1.50 for every Php200.00 of the approved loan amount or a fraction thereof for PNs greater than Php250,000 executed by an individual for personal use and not for the business with reference to RA 9243, Sec 199 - Paragraph D. (to be deducted from the loan proceeds)
Contractual Interest Rate and Effective Interest Rate (EIR)	The interest rates specified in Sections 6 and 7 of the Promissory Note. Per BSP Circular No. 730, EIR is the rate that exactly discounts estimated future cash flows through the life of the loan to the net amount of loan proceeds. It is the rate that best measures the true cost of credit.
Late Payment Fee	Php500 or 8% of the past due amount, whichever is higher. This will be applied for every month that the account is past due.
Processing Fee for Early Pay-Off of Loan	Php500 or 8% of the outstanding principal balance, whichever is higher
Returned Check Fee	Php1,000 per returned check
Check Retrieval and Replace-ment Fee	Php200

The accomplished application form and requirements I/we submitted become the property of EastWest, and the Bank is under no obligation to return the said documents to me/us regardless of the outcome of the application.

By signing below, I/we also acknowledge that I/we have fully read and understood the Terms and Conditions Governing EastWest Personal Loan as found in the Bank’s website and the Bank’s data privacy policy published in its website: https://www.eastwestbanker.com/info/ew_privacy.asp. I/We agree to abide by and be bound by the said Terms and Conditions and data privacy policy, as well as all laws, rules, regulations and official issuances applicable to EastWest which may hereinafter be issued, including other terms and conditions governing the use of other facilities, benefits, products or services which shall be made available to me/us. I/We also agree that EastWest may amend from time to time its Terms and Conditions, which include the fees and charges for its products and/or services, and its data privacy policy, and I/we agree to be notified of such changes through notice sent to me/us through any of the following means, at the option of EastWest unless I/we request otherwise: (i) mailed and/or e-mailed notices (sent to my/our mailing or e-mail addresses indicated in EastWest’s records), (ii) notices posted at EastWest’s branches or (iii) notices in its website, and I/we agree to be bound by such changes unless I/we expressly notify EastWest otherwise through the contact information indicated above.

APPLICANT’S SIGNATURE

✓
Signature Over Printed Name

Date

By signing in this section, I/we agree that this Application Form may also serve as my/our application for other products of EastWest, such as, but not limited to auto loan, credit cards, home loan, EEL, among others, as I/we may subsequently request from EastWest or if I/we are deemed qualified by EastWest. I/We undertake to submit additional documents as may be required by EastWest for the processing of my/our application. I/We understand that the availment of the other products of EastWest is my/our option but the approval shall be subject to credit evaluation and sole discretion of EastWest.

In case of approved credit card application or if I/we are deemed qualified by EastWest for credit card issuance, I/we understand and agree that my/our Card/s may be delivered activated subject to EastWest’s activation policy and guidelines.

I/We further authorize EastWest or its official courier to deliver the Card/s to me/us, to any member of my/our household, to any of my/our officemate/co-employee or to any other person that I/we may authorize through an authorization letter, subject to the existing delivery policy of EastWest. I/ We agree to hold EastWest free and harmless from any claim, loss or liability, whatsoever arising from the delivery of the Card/s to my/our authorized representative. I/We understand that EastWest can rely on the authority/ies given under this section unless I/we explicitly revoke the same.

APPLICANT’S SIGNATURE

✓
Signature Over Printed Name

Date

PL RATES

With Existing Credit Card for at least 9 months				
Tenor	Monthly Rate	Factor Rate	Contractual Interest Rate	Effective Interest Rate*
12 months	1.49%	0.0982333	31.51% p.a.	41.67% p.a.
18 months	1.59%	0.0714556	33.54% p.a.	42.93% p.a.
24 months	1.59%	0.0575667	33.19% p.a.	41.62% p.a.
36 months	1.69%	0.0446778	34.01% p.a.	41.94% p.a.
Without Credit Card / With Credit Card less than 9 months				
Tenor	Monthly Rate	Factor Rate	Contractual Interest Rate	Effective Interest Rate*
12 months	1.89%	0.1022333	39.53% p.a.	53.21% p.a.
18 months	1.89%	0.0744556	39.39% p.a.	51.33% p.a.
24 months	1.89%	0.0605667	38.85% p.a.	49.68% p.a.
36 months	1.89%	0.0466778	37.53% p.a.	46.92% p.a.

**See table on Fees and Charges for the definition. Effective Interest Rates in the above table are computed based on a Loan Amount of Php100,000 and Processing Fee of Php1,900.*



A member of theFILINVEST Group

Got questions?

Call 888-1700
Text EWBCS<space><your message> and send to 2327 for Globe subscribers or to (0917) 890-2327 for other networks

For inquiries and feedback, you may call EastWest’s 24-Hour Customer Service at (+632) 8888-1700 or e-mail csloans@eastwestbanker.com. EastWest is supervised by Bangko Sentral ng Pilipinas with telephone number (+632) 8708-7087.